



To,

Date: 13.11.2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 532521	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.CI1, G-Block, 13andra-Kurla Complex, Bandra (E), Mumbai 400 051. NSE Scrip Code: PALREDTEC
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Saturday, the 13<sup>th</sup> day of November, 2021 at 10:30 A.M (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) hosting at the registered office of the company the following were duly considered and approved by the Board.

1. The Unaudited financial results for the (Standalone & Consolidated) Quarter ended 30.09.2021.
2. Limited Review Report for the quarter ended 30.09.2021.

The meeting of the Board of Directors commenced at 10.30 A.M. (IST) and concluded at 01:30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

Shruti Mangesh Rege

Company Secretary



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**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOWN AS FOUR SOFT LIMITED)**

**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana-500034.

Tele: +9140 67138810|Website:www.palred.com

**Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**

**Palred Technologies Limited**



1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended September 30, 2021 and the year-to-date results for the period April 01, 2021 to September 30, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

Amit Kumar Agarwal

Partner

Membership No. 214198

UDIN: 21214198AAAAGF1479

Place: Hyderabad, India.

Date: 13<sup>th</sup> November 2021.



**PALRED TECHNOLOGIES LIMITED**  
**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2021**  
(Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6.19	7.15
Right of use assets	17.86	-
<b>Financial assets</b>		
Investments	757.00	805.62
Other non-current assets	263.83	255.44
<b>Total non-current assets</b>	<b>1,044.88</b>	<b>1,068.21</b>
<b>Current assets</b>		
<b>Financial assets</b>		
Investments	-	22.95
Trade receivables	8.31	0.83
Cash and cash equivalents	3.54	4.01
Other Bank balances	1,544.56	1,564.08
Other financial assets	16.00	11.15
Other current assets	4.37	2.01
<b>Total current assets</b>	<b>1,576.78</b>	<b>1,605.03</b>
<b>Total assets</b>	<b>2,621.66</b>	<b>2,673.24</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	973.26	973.26
Other equity	1,578.50	1,617.90
<b>Total equity attributable to owners</b>	<b>2,551.76</b>	<b>2,591.16</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Provisions	14.57	13.49
<b>Total non-current liabilities</b>	<b>14.57</b>	<b>13.49</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Other financial liabilities	33.92	66.30
Lease liability	18.21	-
Provisions	0.33	0.33
Other current liabilities	2.87	1.96
<b>Total current liabilities</b>	<b>55.33</b>	<b>68.59</b>
<b>Total liabilities</b>	<b>69.90</b>	<b>82.08</b>
<b>Total equity and liabilities</b>	<b>2,621.66</b>	<b>2,673.24</b>

For and on behalf of the Board of  
**Palred Technologies Limited**

MURTHY VENKATA  
LAKSHMI  
NARASIMHA  
MULUGU

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VENKATA LAKSHMI  
NARASIMHA MULUGU  
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**MVLN Murthy**  
Director  
DIN: 0701084



Place: Hyderabad  
Date: 13-11-2021

**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOW AS FOUR SOFT LIMITED)**  
**CIN No. : L72200TG1999PLC033131**

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.  
Tele : +91 40 67138810 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED						
(H. No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021						
(Amount in lakhs of ₹, unless otherwise stated)						
Particulars	Quarter ended			Half year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
(a) Revenue from operations	37.50	37.50	40.10	75.00	70.66	151.02
(b) Other income	16.04	16.29	24.56	32.33	49.02	81.17
<b>Total income</b>	<b>53.54</b>	<b>53.79</b>	<b>64.66</b>	<b>107.33</b>	<b>119.68</b>	<b>232.19</b>
<b>Expenses</b>						
(a) Employee benefits expense	25.06	25.48	21.54	50.54	39.85	93.41
(b) Finance cost	0.78	-	2.42	0.78	4.81	0.31
(c) Depreciation and amortisation expense	4.05	0.48	0.10	4.53	0.23	9.46
(d) Other expenses	19.38	22.99	26.87	42.37	43.76	87.71
<b>Total expenses</b>	<b>49.27</b>	<b>48.95</b>	<b>50.93</b>	<b>98.22</b>	<b>88.65</b>	<b>190.89</b>
<b>Profit/(loss) before exceptional item</b>	<b>4.27</b>	<b>4.84</b>	<b>13.73</b>	<b>9.11</b>	<b>31.03</b>	<b>41.30</b>
Exceptional item	48.62	-	-	48.62	-	475.14
<b>Profit/(loss) for the period/year</b>	<b>(44.35)</b>	<b>4.84</b>	<b>13.73</b>	<b>(39.51)</b>	<b>31.03</b>	<b>(433.84)</b>
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.06	0.05	(0.74)	0.11	(1.47)	0.22
<b>Total comprehensive income/(loss)</b>	<b>(44.30)</b>	<b>4.89</b>	<b>12.99</b>	<b>(39.40)</b>	<b>29.56</b>	<b>(433.62)</b>
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26	973.26	973.26
Other equity						1,617.90
<b>Earnings per equity share (EPES)</b> (not annualised for the quarters)						
Basic and Diluted EPES	(0.46)	0.05	0.14	(0.41)	0.32	(4.46)

**Notes:**

- The financial results for the quarter and half year ended 30 September 2021 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13 November 2021.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operations of the company are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 Operating Segments.
- Due to changes in the business conditions viz. the subsidiary company (Palred Technology Services Private Limited) facing increased competition, higher customer acquisition costs etc. The subsidiary company strategically downsized the operations and employee base to cut down the future losses. On the basis of management evaluation, the aggregate carrying amount of investments exceeds the recoverable amount by Rs. 48.62 lakhs as of 30 September 2021. Accordingly, the management has created provision for diminution in value of investment aggregating to Rs. 48.62 lakhs as at 30 September 2021.
- The Company continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Company has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Company has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of goodwill, investments based on the information available to date, both internal and external, while preparing the financial results for the period ended 30 September 2021. Based on the assessment done by the management of the Company, there is no significant/material impact of COVID-19 on the results for the period ended 30 September 2021. The Company has been closely monitoring any material changes to future economic conditions.
- The EPS for quarters has not been annualised.
- The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period.
- The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.

Place: Hyderabad  
Date: 13-11-2021

For and on behalf of the Board of Directors  
Palred Technologies Limited

MURTHY VENKATA  
LAKSHMI NARASIMHA  
MULLUGU

MVLN Murthy  
Director  
DIN: 07010804



## PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

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**PALRED TECHNOLOGIES LIMITED**  
**STANDALONE STATEMENT OF CASH FLOWS AS ON 30 SEPTEMBER 2021**

(Amount in lakhs of ₹, unless otherwise stated)

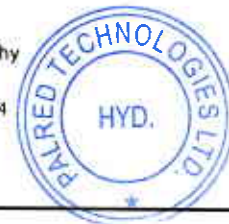
Particulars	Half Year ended		Year ended
	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>Cash flows from operating activities:</b>			
Loss before tax	(39.52)	29.57	(433.84)
<b>Adjustment:</b>			
Dividend income from mutual funds	(0.20)	(0.82)	(1.27)
Interest income	(32.13)	(48.20)	(78.98)
Finance costs	0.78	0.23	0.31
Income on derecognition of lease	-	-	(0.91)
Impairment towards investment in subsidiaries	48.62	-	475.14
Depreciation and amortisation expense	4.53	4.81	9.46
<b>Operating cash flows before working capital changes</b>	<b>(17.92)</b>	<b>(14.41)</b>	<b>(30.09)</b>
<b>Movements in working capital:</b>			
Changes in other assets	(2.36)	2.57	(0.89)
Changes in Trade receivable	7.48	15.51	31.41
Changes in Non Current Asset	1.75	(4.36)	8.25
Changes in Other Financial Assets	(23.06)	(46.19)	(71.73)
Changes in financial liabilities	(32.38)	2.54	(6.33)
Changes in provisions	1.19	(3.78)	1.01
Changes in other current liabilities	0.92	(1.19)	(0.30)
<b>Cash used in operating activities</b>	<b>(64.38)</b>	<b>(49.31)</b>	<b>(68.67)</b>
Income taxes paid	(10.13)	-	(21.30)
<b>Net cash used in operating activities</b>	<b>(74.51)</b>	<b>(49.31)</b>	<b>(89.97)</b>
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment	-	-	(0.08)
Redemption in term deposits, net	19.52	-	-
Net proceeds from mutual funds	22.95	6.18	5.73
Dividend income from mutual funds	0.20	0.82	1.27
Interest income received	32.15	48.20	78.98
<b>Net cash generated from investing activities</b>	<b>74.82</b>	<b>55.20</b>	<b>85.90</b>
<b>Cash flows from financing activities</b>			
Interest Paid	(0.78)	(0.23)	(0.31)
<b>Net cash used in financing activities</b>	<b>(0.78)</b>	<b>(0.23)</b>	<b>(0.31)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(0.47)</b>	<b>5.66</b>	<b>(4.38)</b>
Cash and cash equivalents at the beginning of year	4.01	8.39	8.39
<b>Cash and cash equivalents as at the end of the year</b>	<b>3.54</b>	<b>14.05</b>	<b>4.01</b>

MURTHY VENKATA  
 LAKSHMI  
 NARASIMHA  
 MULUGU

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 MURTHY VENKATA  
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 Date: 2021.11.13  
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For and on behalf of the Board of  
**Palred Technologies Limited**

MVLN Murthy  
 Director  
 DIN: 0701084



Place: Hyderabad  
 Date: 13-11-2021

**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOW AS FOUR SOFT LIMITED)**

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Palred Technologies Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30 2021 and the year-to-date results for the period from April 01 2021 to September 30 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three step-down subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 155.23 Lakhs as at September 30, 2021, total revenue (before consolidation adjustments) of Rs. 71.62 lakhs and Rs 112.37 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 5.82 lakhs and Rs. 7.54 lakhs. And total comprehensive loss of Rs. 1.32 lakhs and Rs. 3.75 lakhs for the quarter ended September 30, 2021, and for the period from April 1, 2021 to September 30, 2021 respectively, and Cash out flow (net) of Rs. 1.57 lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.



Our conclusion on the Statement is not modified in respect of the above matter.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W


Amit Kumar Agarwal

Partner

Membership No.: 214198

UDIN: 21214198AAAAGG3741

Place: Hyderabad, India.

Date: 13<sup>th</sup> November 2021



PALRED TECHNOLOGIES LIMITED		
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2021		
(Amount in lakhs of ₹, unless otherwise stated)		
Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	37.76	36.62
Right of use of Asset	233.12	213.20
Intangible assets	4.66	6.27
<b>Financial assets</b>		
Other financial assets	34.03	34.32
Other non-current assets	327.76	342.58
<b>Total non-current assets</b>	<b>637.33</b>	<b>632.99</b>
<b>Current assets</b>		
Inventories	1,761.83	1,483.13
<b>Financial assets</b>		
Investments	-	22.95
Trade receivables	2,927.41	1,715.11
Cash and cash equivalents	130.29	85.05
Other Bank Balances	1,851.31	1,740.46
Other financial assets	43.27	163.40
Other current assets	1,028.43	906.06
<b>Total current assets</b>	<b>7,742.54</b>	<b>6,116.16</b>
<b>Total assets</b>	<b>8,379.87</b>	<b>6,749.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	973.26	973.26
Other equity	2,022.46	1,957.16
<b>Total equity attributable to owners</b>	<b>2,995.72</b>	<b>2,930.42</b>
Non Controlling Interest	286.15	245.91
<b>Total equity</b>	<b>3,281.87</b>	<b>3,176.33</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Other financial liabilities	25.00	30.00
Provisions	42.69	41.44
<b>Total non-current liabilities</b>	<b>67.69</b>	<b>71.44</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	3,990.40	2,786.71
Trade payables	365.23	180.84
Other financial liabilities	406.95	291.52
Lease Liability	247.67	223.99
Other current liabilities	19.21	17.47
Provisions	0.85	0.85
<b>Total current liabilities</b>	<b>5,030.31</b>	<b>3,501.38</b>
<b>Total liabilities</b>	<b>5,098.00</b>	<b>3,572.82</b>
<b>Total equity and liabilities</b>	<b>8,379.87</b>	<b>6,749.15</b>

For and on behalf of  
Palred Technologies Ltd

MURTHY VENKATA LAKSHMI NARASIMHA MULLUGU  
Digitally signed by MURTHY VENKATA LAKSHMI NARASIMHA MULLUGU  
Date: 2021.11.13 12:51:33 +05'30'

MVLN Murthy  
Director  
DIN: 07010804

Place: Hyderabad  
Date: 13-11-2021

**PALRED TECHNOLOGIES LIMITED**  
(FORMERLY KNOW AS FOUR SOFT LIMITED)

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**PALRED TECHNOLOGIES LIMITED**

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021**

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
Revenue from operations	4,719.95	2,696.55	3,931.74	7,416.50	5,394.36	11,700.22
Other income	35.73	20.53	50.48	56.26	83.56	177.94
<b>Total income</b>	<b>4,755.68</b>	<b>2,717.08</b>	<b>3,982.22</b>	<b>7,472.76</b>	<b>5,477.92</b>	<b>11,878.16</b>
<b>Expenses</b>						
Purchases of stock-in-trade	3,480.80	2,161.40	3,477.38	5,642.20	4,351.86	8,476.71
Changes in inventories of stock-in-trade	(44.79)	(314.64)	(559.95)	(359.43)	(446.01)	(253.96)
Employee benefits expense	177.68	203.14	171.56	380.82	290.12	688.61
Finance Cost	92.21	72.03	76.65	164.24	116.53	273.69
Depreciation and amortisation expense	19.56	12.06	16.31	31.62	31.75	71.36
Other expenses	966.17	545.43	650.16	1,511.60	937.94	2,279.71
<b>Total expenses</b>	<b>4,691.63</b>	<b>2,679.42</b>	<b>3,832.11</b>	<b>7,371.05</b>	<b>5,282.19</b>	<b>11,536.12</b>
<b>Profit/(loss) for the period/year</b>	<b>64.05</b>	<b>37.66</b>	<b>150.11</b>	<b>101.71</b>	<b>195.73</b>	<b>342.04</b>
<b>Other comprehensive income/ (loss)</b>						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	1.00	(3.92)	(2.24)	(2.92)	(4.48)	(5.84)
Items that will be reclassified to profit or loss						
Exchange differences on foreign operations	(1.33)	(2.42)	1.77	(3.75)	1.09	7.76
<b>Total comprehensive income/(loss)</b>	<b>63.72</b>	<b>31.32</b>	<b>149.64</b>	<b>95.04</b>	<b>192.34</b>	<b>343.96</b>
<b>Profit/ (Loss) for the period/year attributable to:</b>						
Owners of the parent	37.04	24.43	119.50	61.47	149.72	251.35
Non-controlling interests	27.01	13.23	30.62	40.24	46.02	90.70
<b>Total comprehensive income/ (loss) attributable to:</b>						
Owners of the parent	37.14	18.81	118.88	55.95	146.26	253.60
Non-controlling interests	26.58	12.51	30.76	39.09	46.08	90.37
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26	973.26	973.26
Other equity						1,957.16
<b>Earnings per equity share (EPES)</b> (not annualised for the quarters)						
Basic and Diluted EPES	0.38	0.25	1.23	0.63	1.54	2.58

**Notes:**

1. The financial results for the quarter and half year ended 30 September 2021 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13 November 2021.

2. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**PALRED TECHNOLOGIES LIMITED**  
(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 |Website : www.palred.com



3. The consolidated financial results includes the financial results of the following subsidiaries:

- A. Palred Electronics Private Limited, India
- B. Palred Technology Services Private Limited, India
- C. Palred Retail Private Limited, India
- D. Palred Online Bilism Teknoloji Ticaret Anonim Sirketi, Republic of Turkey
- E. Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
- F. Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)

4. The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.

5. The Group continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Group has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Group has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of goodwill, investments, inventory, based on the information available to date, both internal and external, while preparing the financial results for the period ended 30 September 2021. Based on the assessment done by the management, there is no significant/material impact of COVID-19 on the results for the period ended 30 September 2021. The Group has been closely monitoring any material changes to future economic conditions.

6. The EPS for quarter ended has not been annualised.

7. Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.

8. The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.

For Palred Technologies Limited

MURTHY VENKATA  
LAKSHMI NARASIMHA  
MULUGU

Digitally signed by MURTHY  
VENKATA LAKSHMI NARASIMHA  
MULUGU  
Date: 2021.11.13 12:51:59 +05'30'

MVLN Murthy

Director

DIN: 07010804

Place: Hyderabad

Date: 13-Nov-2021



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**PALRED TECHNOLOGIES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS AS ON 30 SEPTEMBER 2021**

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Half Year ended		Year Ended
	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>Cash flows from operating activities</b>			
Profit/(Loss) before tax	101.71	195.74	342.05
Adjustments:			
Balances Write off	-	-	(15.10)
Interest income	(39.51)	(54.32)	(91.97)
Dividend income from mutual funds	(0.20)	(0.82)	(1.27)
Unrealised Forex Gain/ (loss),net	24.16	-	21.14
Finance costs	164.24	116.53	273.69
Depreciation and amortisation expense	31.62	31.75	71.36
<b>Operating profit/(loss) before working capital changes</b>	<b>282.02</b>	<b>288.88</b>	<b>599.90</b>
Movements in working capital:			
Changes in other assets	(128.51)	363.44	(338.76)
Changes in Trade receivable	(1,212.30)	(1,145.53)	(1,164.91)
Changes in inventory	(278.70)	(459.96)	(303.46)
Changes in Financial Assets	135.24	-	(129.06)
Changes in financial liabilities	1.77	278.78	(4.68)
Changes in Trade payables	184.38	79.05	(93.71)
Changes in provisions	-	4.98	(2.46)
Changes in other current liabilities	(18.29)	(195.31)	119.60
<b>Cash used in operating activities</b>	<b>(1,034.39)</b>	<b>(785.67)</b>	<b>(1,317.54)</b>
Income taxes paid	(11.72)	-	(11.72)
<b>Net cash used in operating activities</b>	<b>(1,046.11)</b>	<b>(785.67)</b>	<b>(1,329.26)</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	(2.61)	(3.95)	(11.49)
Redemption/(Investment) in term deposits, net	(110.85)	-	(284.33)
Net proceeds from mutual funds	22.95	-	5.73
Dividend income from mutual funds	0.20	0.82	1.27
Interest income received	-	53.82	-
<b>Net cash used in/(generated from) investing activities</b>	<b>(90.31)</b>	<b>50.69</b>	<b>(288.82)</b>
<b>Cash flows from financing activities</b>			
Proceeds from short term borrowings	1,203.68	813.03	1,577.30
Interest paid	2.14	(121.12)	(249.45)
<b>Net cash generated/ (used) from financing activities</b>	<b>1,205.82</b>	<b>691.91</b>	<b>1,327.85</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>69.40</b>	<b>(43.07)</b>	<b>(290.23)</b>
Cash and cash equivalents at the beginning of year	85.05	396.43	396.43
Effect of exchange rate changes	(24.16)	-	(21.15)
<b>Cash and cash equivalents as at the end of the year</b>	<b>130.29</b>	<b>353.36</b>	<b>85.05</b>

For and on behalf of the Board of Directors

**Palred Technologies Limited**

Digitally signed by MURTHY  
MURTHY VENKATA VENKATA LAKSHMI  
LAKSHMI NARASIMHA NARASIMHA MULLUGU  
MULLUGU  
Date: 2021.11.13 12:52:19  
+05'30'

MVLN Murthy  
Director  
DIN: 07010804



Place: Hyderabad  
Date: 13-11-2021

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