

**Date: 13.11.2019**

**Scrip Code: 532290/ BLBLIMITED**  
**ISIN No.: INE791A01024**

To,

The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

To,

The Manager (Listing)  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

**Sub. :** *Outcome of Board Meeting held on 13<sup>th</sup> November, 2019 inter alia to consider and approve the Unaudited Financial Results along with Limited Review Report for the Quarter and Half Year ended on September 30, 2019, Statement of Assets and Liabilities and Cash Flow Statement for the half year ended on September 30, 2019 and other matters.*

**Ref. :** *Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015*

**Dear Sir/Madam,**

This is pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Wednesday, 13<sup>th</sup> November, 2019 and the Board of Directors, inter alia, has considered and decided the following businesses:

the Unaudited Financial Results (as per Ind-AS) along with the Limited Review Report for the Quarter and Half Year ended on September 30, 2019, Statement of Assets and Liabilities and Cash Flow Statement for the half year ended on September 30, 2019;

*Please note that the meeting commenced at **05:00 pm** and was concluded at **07:50 pm**.*

Thanking you,

Yours Faithfully,  
For **BLB LIMITED**



**(VARSHA YADAV)**  
**COMPANY SECRETARY**

Encl: a/a

**BLB Limited** | CIN : L67120DL1981PLC354823  
Corporate Member : NSE

**Registered Office :** H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600

**Website :** www.blblimited.com, Email : infobl@blblimited.com



**LIMITED REVIEW REPORT**

To,

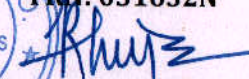
**The Board of Directors  
BLB Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. **BLB Limited** ("the Company") for the quarter and half year ended September 30, 2019 which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended September 30, 2019 together with relevant notes thereon, the statement of assets and liabilities as on date and the statement of cash flow for the half year ended on that date ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular dated July 19, 2019. Attention is drawn to the fact that the statement of standalone cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported on the statement have been approved by the Company's Board of Directors, but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R K Ahuja & Co.,  
Chartered Accountants  
FRN: 031632N  
  
(Ramesh Kumar Ahuja)  
Proprietor

M. No. 090396

UDIN: 19090396AAAAAL1851

Place: New Delhi

Date: November 13, 2019

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE &amp; BSE)

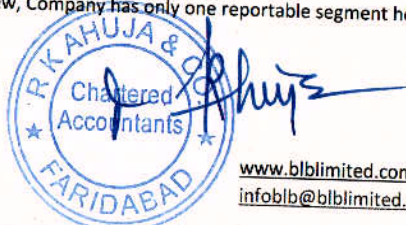
Registered Office: H. No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2019

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue</b>						
I Revenue from Operations						
II Other Income	291	1,050	7,452	1,341	15,247	19,374
III <b>Total Revenue (I + II)</b>	9	5	32	14	37	120
<b>IV Expenses</b>						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock-in-trade						
c) Changes in Inventories of Stock-in-trade	389	1,035	5,916	1,424	14,161	17,581
d) Employees Benefit Expenses	(131)	(52)	1,210	(183)	864	1,687
e) Depreciation and Amortisation Expenses	36	35	42	71	87	169
f) Finance Costs	8	8	9	16	17	36
g) Other Expenses	39	40	48	79	54	121
<b>Total Expenses (a to g)</b>	34	35	42	69	83	187
V <b>Profit/(Loss) before Exceptional Items (III- IV)</b>	375	1,101	7,268	1,476	15,267	19,781
VI Exceptional Items	(75)	(46)	216	(121)	17	(287)
VII <b>Profit/(Loss) before Tax (V - VI)</b>	861	-	-	861	-	-
VIII <b>Tax Expenses</b>	(936)	(46)	216	(982)	17	(287)
Current Tax	-	-	3	-	3	(15)
Deferred Tax	-	-	72	-	(9)	134
Taxes Relating to Earlier period	(52)	(5)	-	(57)	-	-
IX <b>Profit/(Loss) for the period (VII- VIII)</b>	(884)	(41)	141	(925)	23	(406)
X <b>Other Comprehensive income</b>						
- to be reclassified to profit & loss in subsequent periods						
Net (loss)/gain on FVTOCI Equity securities	(3)	(47)	37	(50)	39	30
Net (loss)/gain on FVTOCI Debt instrument	-	-	-	-	-	-
Income tax effect	(1)	1	(0)	-	1	3
<b>Net other comprehensive income to be reclassified to profit &amp; loss in subsequent periods</b>	(4)	(46)	37	(50)	40	33
XI <b>Total Comprehensive Income for the Period (IX+X)</b>	(888)	(87)	178	(975)	63	(373)
XII <b>Paid-up Equity Share Capital (Face Value of Re 1/- each)</b>	529	529	529	529	529	529
XIII <b>Earning Per Share of FV Re 1/- each before and after exceptional items) (Not annualized)</b>						
a) Basic	(1.67)	(0.08)	0.27	(1.75)	0.04	(0.77)
b) Diluted	(1.67)	(0.08)	0.27	(1.75)	0.04	(0.77)

## Notes :

- The above Financial Results were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meetings held on 13th November, 2019.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- BLB Commodities Limited, BLB Global Business Limited, Caprise Commodities Limited and Sri Sharadamba Properties Limited, erstwhile wholly owned subsidiaries of the Company have merged with the Company i.e. BLB Limited, w.e.f. 01/04/2017 (effective date) in terms of order of Hon'ble NCLT, Chandigarh Bench dated 25/01/2019. Accordingly the figures for the quarter/half year ended 30th September 2018 and year ended 31st March, 2019 includes the figures of erstwhile wholly owned Subsidiaries also.
- The Financial Results for the quarter ended 30th September, 2019 is the balancing figure between the unaudited Results for the half year ended 30th September, 2019 and the Limited Reviewed Unaudited Results upto the first quarter of the financial year 2019-20.
- Exceptional items include a provision for bad and doubtful debts for Rs. 861.15 lacs made on account of amount overdue from The Calcutta Stock Exchange Association Limited (CSEA) outstanding since March 2001. The company filed a suit for recovery with Hon'ble Delhi High Court and the case was continuing for past many years. The Management and CSEA have mutually entered into a settlement agreement on 24th September 2019 to withdraw the case on certain terms and conditions. The CSEA has agreed to pay a sum of Rs. 15.74 lacs and the balance as and when the recovery is made by CSEA from its defaulted members. In view of uncertainty and to comply with the provision of IND AS a provision for bad and doubtful debts has been made for Rs. 861.15 Lacs during the current financial year.
- Previous period figures have been re-grouped and re-arranged wherever necessary and also on account of facts mentioned in Note 3 above.
- During the period under review, Company has only one reportable segment hence no separate disclosure is required.



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By Order of the Board  
For BLB LIMITED  
*Apa*  
(Anshul Mehra)  
Executive Director  
DIN:00014049

Date: 13/11/2019  
Place: New Delhi

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE &amp; BSE)

Registered Office: H. No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

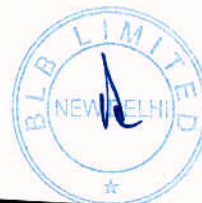
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30 2019

PARTICULARS	Quarter Ended					Year Ended 31-Mar-19 (Audited)	(₹ in lacs)
	30-Sep-19	30-Sep-18	30-Jun-19	30-Sep-19	30-Sep-18		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
<b>1 Segment Revenue</b>							
a) Shares and securities							
b) Agro Products	291	7,301	1,050	1,341	15,094		16,665
c) Others	-	10	-	-	12		2,709
<b>Total</b>	<b>291</b>	<b>7,311</b>	<b>1,050</b>	<b>1,341</b>	<b>15,106</b>		<b>19,374</b>
<b>Less :- Inter Segment Revenues</b>							
<b>Net Sales/Income from Operations</b>							
<b>2 Segment Results - Profit before Tax and Finance Cost and Exceptional items</b>	291	7,311	1,050	1,341	15,106		19,374
a) Shares and securities							
b) Agro Products	(45)	112	(11)	(56)	(58)		50
c) Others	-	(11)	-	-	(31)		(299)
<b>Total</b>	<b>(45)</b>	<b>101</b>	<b>(11)</b>	<b>(56)</b>	<b>(89)</b>		<b>(249)</b>
<b>Add/Less: i) Finance Cost</b>							
ii) Other Un-allocable Expenditure net off	39	48	40	79	54		121
iii) Exceptional items*	(9)	(163)	(5)	(14)	(160)		(83)
<b>Profit/(Loss) before Tax</b>	<b>(75)</b>	<b>216</b>	<b>(46)</b>	<b>(982)</b>	<b>17</b>		<b>(287)</b>
<b>3 Segment Assets</b>							
a) Shares and securities							
b) Agro Products	9,074	5,848	9,868	9,074	5,848		5,889
c) Others	-	2,675	-	-	2,675		550
d) Unallocable	-	2	-	-	2		3
<b>Total Assets</b>	<b>9,074</b>	<b>10,416</b>	<b>9,868</b>	<b>9,074</b>	<b>10,416</b>		<b>9,910</b>
<b>4 Segment Liabilities</b>							
a) Shares and securities							
b) Agro Products	1,474	526	1,380	1,474	526		386
c) Others	-	917	-	-	917		949
d) Unallocable	-	-	-	-	-		-
<b>Total Liabilities</b>	<b>1,474</b>	<b>1,443</b>	<b>1,380</b>	<b>1,474</b>	<b>1,443</b>		<b>1,335</b>
<b>5 Capital Employed (Segment Assets - Segment liabilities)</b>							
a) Shares and securities							
b) Agro Products	7,600	5,322	8,488	7,600	5,322		5,503
c) Others	-	1,758	-	-	1,758		(399)
d) Unallocable	-	2	-	-	2		3
<b>Total</b>	<b>7,600</b>	<b>8,973</b>	<b>8,488</b>	<b>7,600</b>	<b>8,973</b>		<b>8,575</b>

\* Exceptional items include a provision for bad and doubtful debts for Rs. 861.15 lacs made on account of amount overdue from The Calcutta Stock Exchange Association Limited (CSEA) outstanding since March 2001. The company filed a suit for recovery with Hon'ble Delhi High Court and the case was continuing for past many years. The Management and CSEA have mutually entered into a settlement agreement on 24th September 2019 to withdraw the case on certain terms and conditions. The CSEA has agreed to pay a sum of Rs. 15.74 lacs and the balance as and when the recovery is made by CSEA from its defaulted members. In view of uncertainty and to comply with the provision of IND AS a provision for bad and doubtful debts has been made for Rs. 861.15 Lacs during the current financial year.



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By Order of the Board  
For BLB LIMITED

*A. P. Mehra*  
(Anshul Mehra)  
Executive Director  
DIN: 00014049

Date: 13/11/2019  
Place: New Delhi

# BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE & BSE)

Registered Office: H. No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002.

## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2019

Sl. No.	Particulars	(₹ in lacs)	
		Half year ended as on 30.09.2019	Previous year ended as on 31.03.2019
		(Unaudited)	(Audited)
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a)	Property, Plant and Equipment		
(b)	Capital work-in-progress	1,624	1,646
(c)	Intangible Assets	46	46
(d)	Investment Property	3	3
(e)	Financial Assets		
	(i) Investments		
	(ii) Loans	188	241
	(iii) Other Financial Assets	-	-
(i)	Deferred tax assets (net)	326	197
(j)	Other non-current assets	357	300
	<b>Total Non-Current Assets</b>	<b>2,720</b>	<b>2,652</b>
<b>(2) Current assets</b>			
(a)	Inventories		
(b)	Financial Assets	298	115
	(i) Investments		
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	16	877
	(iv) Bank balances other than (iii) above	79	144
	(v) Loans	2,379	33
	(vi) Other Financial Assets	200	200
(c)	Current Tax Assets (Net)	734	3,293
(d)	Other current assets	12	76
	<b>Total Current Assets</b>	<b>92</b>	<b>87</b>
	<b>Total Assets</b>	<b>3,810</b>	<b>4,825</b>
		<b>9,074</b>	<b>9,910</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)	Equity Share capital		
(b)	Other Equity	529	529
		7,071	8,046
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
(a)	Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	1,240	1,265
	(iii) Other Financial Liability	22	21
	(iv) Employee Benefit liability	5	44
	(v) Other current financial liabilities	5	5
(b)	Other current liabilities	202	-
(c)	Employee Benefit liability	-	-
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total Current liabilities</b>	<b>-</b>	<b>-</b>
	<b>Total Equity and Liabilities</b>	<b>1,474</b>	<b>1,335</b>
		<b>9,074</b>	<b>9,910</b>



Date: 13/11/2019  
Place: New Delhi

By Order of the Board  
For BLB LIMITED  
*A. Mehra*  
(Anshul Mehra)  
Executive Director  
DIN: 00014049

## BLB LIMITED

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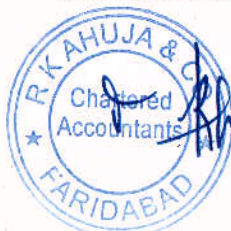
## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Particulars	(₹ in lacs)	
	HALF YEAR ENDED ON 30.09.2019 (Unaudited)	HALF YEAR ENDED ON 30.09.2018 (Unaudited)
<b>A) Cash Flow from Operating Activities:</b>		
(Loss)/ Profit before Income Tax		
<b>Adjustments to reconcile net loss to net cash provided by operating activities:</b>	(121)	18
Depreciation and Amortisation Expense		17
Interest Income	16	(32)
Net Gain/Loss on Disposal of Fixed Assets	(13)	(75)
Net Gain/(Loss) on Disposal of Investments	5	(21)
Dividend Income from Investments	(4)	-
Net Gain on fair valuation of Short-term investment (FVTPL)	-	(44)
Miscellaneous Income		-
<b>Adjustments for (increase)/ decrease in operating assets:</b>	(1)	
Other Non-Current Financial Assets		(75)
Other Current Financial Assets	(130)	(1,290)
Trade Receivables	2,559	(369)
Inventories	-	864
Other Current Assets	(183)	(17)
Loans given to others	(5)	(201)
<b>Adjustments for increase/ (decrease) in operating liabilities</b>		
Trade and Other Payables		1
Employee Benefit Obligations	1	(60)
Other Financial Liabilities	-	-
Other Current Liabilities	(40)	53
<b>Cash Inflow/ (Outflow) from Operations</b>	202	20
Income Taxes Refunds/ (Paid)	2,285	(1,212)
<b>Net Cash Inflow/ (Outflow) from Operating Activities</b>	(4)	(9)
	2,281	(1,221)
<b>B) Cash Flow from Investing Activities:</b>		
Payments for Property, Plant and Equipment including Capital Work in Progress	(2)	
Payments for Purchase of Investments	-	(1,776)
Proceeds from Sale of Property, Plant and Equipment & Capital Work in Progress	5	758
Proceeds from Sale of Investments	8	1,832
Interest Received	13	32
Dividend Income from Investments	-	-
Bank Balances not considered as Cash and Cash Equivalents	-	-
<b>Net Cash Inflow/ (Outflow) from Investing Activities</b>	(2,346)	846
	(2,322)	
<b>C) Cash Flow from Financing Activities:</b>		
Acceptance/ Repayment of Current Borrowings (Net)	(25)	18
<b>Net Cash Inflow/ (Outflow) from Financing Activities</b>	(25)	18
<b>Net Changes in Cash and Cash Equivalents (A+B+C)</b>	(66)	(357)
Cash and Cash Equivalents - on amalgamation of four subsidiaries.	-	-
Cash and Cash Equivalents at the beginning of the period	145	510
<b>Cash and Cash Equivalents at end of the period</b>	79	153

## Notes:-

- The Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.
- The above Statement of Cash Flows were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meetings held on 13th November, 2019.
- BLB Commodities Limited, BLB Business Limited, Caprise Commodities Limited and Sri Sharadamba Properties Limited, erstwhile wholly owned subsidiaries of the company have merged with the company i.e. BLB Limited, w.e.f. 01/04/2017 (effective date) in terms of order of Hon'ble NCLT, Chandigarh Bench dated 25/01/2019. Accordingly the figures for the half year ended on 30th September 2018 and includes the figures of erstwhile wholly owned Subsidiaries also.
- Previous period figures have been re-grouped and re-arranged wherever necessary and also on account of facts mentioned in Note 3 above

Date: 13/11/2019  
Place: New Delhi



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By Order of the Board  
For BLB LIMITED  
*A. Mehra*  
(Anshul Mehra)  
Executive Director  
DIN:00014049