

Date: December 30, 2020

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540080

Sub: Proceedings of 25th Annual General Meeting held on Wednesday, December 30, 2020

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 25th Annual General Meeting of the Company held at 3.00 p.m. on Wednesday, December 30, 2020 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM) and concluded at 03.25 p.m.

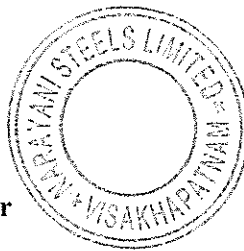
Kindly take the same on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully

FOR NARAYANI STEELS LIMITED

Arun Kumar Meher

Arun Kumar Meher
Company Secretary and Compliance Officer
Encl: As above



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Summary of Proceedings of the 25th Annual General Meeting

The 25th (Twenty Fifth) Annual General Meeting (AGM) of the Company was held on Wednesday, December 30, 2020 at 3.00 p.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)

The following directors were present at the Meeting:

Sr. No.	Name of the Director	Designation
1.	Sunil Choudhary	Chairman cum Managing Director
2.	Ankit Gupta	Executive Director & CFO
3.	Eunny Krishnamacharyulu	Independent Director

IN ATTENDANCE

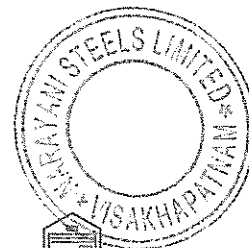
Sr. No.	Name	Designation
1.	Mr. Arun Kumar Meher	Company Secretary and Compliance Officer
2.	Mr.K.Ramachandra Rao	Partner, Statutory Auditor

On request of the Secretarial Auditors, the Company allowed exemption to them from attending the Annual General Meeting.

Total 07 (Seven) members holding 21 equity shares were present in the meeting. The company did not received any proxy.

Mr. Sunil Choudhary, Managing Director of the Company, chaired the meeting. With permission of Chairman Mr. Arun Kumar Meher, Company Secretary and Compliance Officer of the Company welcomed the Members to the 25th Annual General Meeting.

The Chairman ascertained that the requisite quorum was present and hence the Meeting was called to order. With the permission of the Chair, Mr. Arun Kumar Meher, Company Secretary of the Company introduced the directors to the Members present at the Meeting.



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Thereafter, the with permission of Chairman, Company Secretary read the Chairman speech.

The Company Secretary brought to the notice of the members that the Register of Directors and Key Managerial Personnel and Their Shareholding and Register of Contracts with Related Party and Contracts and Bodies etc. in which Directors are Interested of the Companies Act, 2013 were kept open for inspection.

With the permission of the Members present at the Meeting, the Company Secretary declared that the Notice of the 25th Annual General Meeting, Directors' Report, Auditors Report and Accounts of the Company for the Financial Year ended 31st March, 2020 were taken as read.

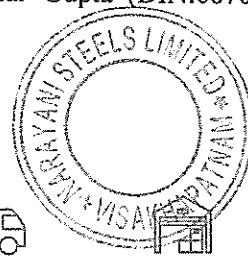
The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 am. on Sunday, December 27, 2020 and ended at 5.00 pm. on Tuesday, December 29, 2020.

The Company had appointed M/s N. Agrawal & Associates, Practicing Chartered Accountants, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting.

The Chairman asked Company Secretary to conduct the further proceedings of the meeting for the agenda items serially and put the same for voting.

The following items of business, as set out in the notice convening AGM were transacted at the Meeting:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sunil Choudhary (DIN:00289479), Managing Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.
3. Ratification and payment to A. S. Rao & Co., as Cost Auditors of the Company.
4. According consent for appointment of Mr. Prakash Kumar Thakur (DIN:08037310) as Independent Director of the Company.
5. According consent for appointment of Mr. Rabi Kumar Gupta (DIN:06706451) as Independent Director of the Company.



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6. To approve the appointment of Statutory Auditor appointed by the Board of Directors to fill the casual vacancy.

The Members were informed that the results of remote e-voting will be declared shortly and shall be displayed on the website of the Company, on the website of M/s. Bigshare Services Private Limited and also on the website of the Stock Exchanges.

As all the business of the meeting was completed, the Company Secretary with the permission of Chairman declared the meeting as concluded. The Company Secretary with the permission of Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting concluded at 03.25 p.m. with a vote of thanks to the Chairman.

For Narayani Steels Limited

Arun Kumar Meher

Arun Kumar Meher

Company Secretary and Compliance Officer



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