

February 9, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Board Meeting for consideration of Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

The Board of Directors of the Company have at its Meeting held today, inter alia:

- (i) approved the Unaudited Financial Results (Standalone and Consolidated) for the year quarter and nine months ended December 31, 2023, as recommended by the Audit Committee.
- (ii) given in-principle approval for proposed transfers of shares of EKC Egypt SAE, a Joint Venture (JV) of EKC International FZE (a wholly owned subsidiary of the Company) as mentioned below:
  - 20% by its JV partner Dr. Mohamed Saad Eldin to Mr. Waleed Samir Abdel-Azeem Fouad a well-known business man and proposed local Egyptian partner; and
  - 0.01% by Mr. Waleed Samir Abdel-Azeem Fouad to Mr. Yehia Ashour.
  - the proposed transfers of shares are subject to approval of National Bank of Egypt and completion of other required procedures in Egypt.
  - EKC International FZE will continue to hold 79.99% shareholding of EKC Egypt SAE.
  - the new shareholding of EKC Egypt SAE will be as under
    - a) EKC International FZE - 79.99%
    - b) Mr. Waleed Samir Abdel-Azeem Fouad – 20.00%
    - c) Mr. Yehia Ashour – 0.01%

The Meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 4:00 p.m.

2. Pursuant to Regulation 33 of the Listing Regulations, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2023 along with the Limited Review Report of our Statutory Auditors Suresh Surana & Associates LLP on Standalone and Consolidated Financial Results.

## EVEREST KANTO CYLINDER LIMITED

Manufacturers  
of High Pressure  
Seamless  
Gas Cylinders

Registered Office :  
204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everestkanto.com](http://www.everestkanto.com)



3. The aforesaid Financial Results (Standalone and Consolidated) would be uploaded on Company's website [www.everestkanto.com](http://www.everestkanto.com).

Encl.

Thanking you,

Yours faithfully,  
For Everest Kanto Cylinder Limited

Vishal Totla  
Company Secretary and Compliance Officer

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