

# Garware Hi-Tech Films Limited

(Formerly known as Garware Polyester Limited)

GARWARE HOUSE,  
50-A, SWAMI NITYANAND MARG,  
VILE PARLE (EAST), MUMBAI - 400 057  
Tel. Nos. : +91-22-6698 8000  
Fax. Nos. : +91-22-2824 8155 / 66  
Website : www.garwarepoly.com

June 2, 2021

The Compliance Manager  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Scrip Code: 500655**

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed herewith a copy of the Disclosure received from Mr. Hardik B. Patel on June 1, 2021 through an email, under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**  
(Formerly known as Garware Polyester Limited)

  
**Awaneesh Srivastava**  
**Company Secretary**



Encl. As stated above



REGD. OFFICE : NAIGAON, POST WALUJ, AURANGABAD - 431 133  
CIN No. : L10889MH1957PLC010889

# **Hardik B. Patel**

602, Boston House, 6th Floor; Next to Cine Max, Suren Road, Andheri (East), Mumbai - 400 093. Tel.: 022-40002600

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June 1, 2021

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| To<br><b>The Dept. of Corporate Services,<br/>BSE Ltd,</b><br>P. J. Towers,<br>Dalal Street,<br>Mumbai - 400 001 | To,<br><b>GARWARE HI-TECH FILMS LTD</b><br>(formerly known as <b>GARWARE POLYESTER LTD</b> )<br>Naigaon, Post Waluj, Aurangabad,<br>Maharashtra, <del>Mumbai</del> - 431133<br>Tel No.: 0240-2554427 - 4430, |
|--|--|

## **Subject: Shareholding disclosure**

Dear Sir / Madam,

I along with Mrs. Minal B. Patel, Mr. Ruchit B. Patel and Finquest Financial Solutions Pvt Ltd (PAC) hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in scrip of **GARWARE HI-TECH FILMS LTD** (formerly known as **GARWARE POLYESTER LTD**).

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours Faithfully,



**Hardik B. Patel**

Encl.: As above

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |   |   |
|---|---|---|---|
| Name of the Target Company (TC)   | <b>Garware Hi-tech Films Ltd</b>        |   |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | 1) Hardik B. Patel                      |   |   |
|   | 2) Minal B. Patel                       |   |   |
|   | 3) Ruchit B. Patel                      |   |   |
|   | 4) Finquest Financial Solutions Pvt Ltd |   |   |
| Whether the acquirer belongs to Promoter / Promoter group   | No                                      |   |   |
| Name(s) of the Stock Exchanges where the shares of TC are Listed  | BSE                                     |   |   |
| Details of acquisition as follows   | Number                                  | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC |
| <b>Before the disposal under consideration, holding of :</b>  |   |   |   |
| a) Shares carrying voting rights  | 1625577                                 | 7.00%   | NA  |
| b) Shares in the nature of encumbrance  | NIL                                     | NA  | NA  |
| c) Voting rights (VR) otherwise than by shares  | NIL                                     | NA  | NA  |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)            | NIL                                     | NA  | NA  |
| e) Total (a+b+c+d)  | <b>1625577</b>                          | <b>7.00%</b>  | NA  |
| <b>Details of sale</b>  |   |   |   |
| a) Shares carrying voting rights sold   | 11000                                   | 0.05%   | NA  |
| b) VRs sold otherwise than by shares  | NIL                                     | NA  | NA  |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold       | NIL                                     | NA  | NA  |
| d) Shares encumbered / invoked / released by the acquirer   | NIL                                     | NA  | NA  |
| e) Total (a+b+c+d)  | <b>11000</b>                            | <b>0.05%</b>  | NA  |
| <b>After the sale, holding of :</b>   |   |   |   |
| a) Shares carrying voting rights  | 1614577                                 | 6.95%   | NA  |
| b) Shares encumbered with the acquirer  | NIL                                     | NA  | NA  |
| c) VRs otherwise than by shares   | NIL                                     | NA  | NA  |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale | NIL                                     | NA  | NA  |
| e) Total (a+b+c+d)  | <b>1614577</b>                          | <b>6.95%</b>  | NA  |
| Mode of sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  | Open Market                             |   |   |
| Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 31-05-2021                              |   |   |
| Equity share capital / total voting capital of the TC before the said sale  | Rs.232323940                            |   |   |
| Equity share capital / total voting capital of the TC after the said sale   | Rs.232323940                            |   |   |
| Total diluted share / voting capital of the TC after the said sale  | -                                       |   |   |

  
**Hardik B. Patel**

Place: Mumbai  
Date: 01-06-2021