



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/304/SE'S/2024-25

21.6.2024

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Limited
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 on Sale of 100% of Equity Shares of subsidiary and Joint Venture Company viz., Young Brand Apparel Private Limited (A Material Subsidiary)

Ref: Scrip Code: NSE - BASML ; BSE – 532674 - Our Letter dt.5.2.2024 and Disclosure filed in Annexure – A under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier announcement dated 5.2.2024 and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with part A of Schedule III of Listing Regulation, we Bannari Amman Spinning Mills Limited (the Company), hereby wish to inform you the updates on the same, as follows:

The Company has transferred its entire Investment in the subsidiary and Joint Venture Company viz., Young Brand Apparel Private Limited (A Material Subsidiary) as per the Memorandum of understanding dated 5.2.2024 entered for the purpose of said sale. Accordingly, the transaction for Sale of entire investment in the Subsidiary Viz., Young Brand Apparel Private Limited completed and the transaction stands closed on 21.6.2024. Consequently, Bannari Amman Spinning Mills Limited ceased to be the holding Company of Young Brand Apparel Private Limited.

Kindly take on record the above information.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ
COMPANY SECRETARY**

