



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

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LAL:SECY:BSE: :2023-24

28.06.2023

Mr.Shubhu Bera
BSE Ltd, PJ.Towers
Dalal Street
MUMBAI - 40000

Dear Sir,

Stock Code: 505302

Sub: Clarification on Price Movement – Reg.

Ref: Your Email Letter No.L/SURV/ONL/PV/KB/2023-2024/3420 dated
26.06.2023

We refer to your above email and write to inform you that there were no announcements/information which in our opinion might have had a bearing on the price behaviour in the scrip other than those informed to the Stock Exchange in the recent past including the recommendation by the Board of Directors for payment of Dividend of Rs.10/- per share (10%) on Equity Shares of face value of Rs.100/- each for the financial year ended 31.03.2023 subject to approval by the shareholders at the Annual General Meeting to be held on 09.08.2023.

The Company has made and shall continue to make necessary disclosures under the said Regulation 30. It is therefore hereby informed that the movement in the price of the Company's securities in the exchange in the recent past is market driven.

We request that the same may be taken on record.

Thanking you,

Yours faithfully