



# Olectra Greentech Limited

12<sup>th</sup> April, 2021

To,  
BSE Ltd  
National Stock Exchange of India Limited

Dear Sir/Madam,



**Subject: Intimation of Incorporation of a Subsidiary Company**

**Scrip Code BSE** : **532439**  
**Scrip ID on NSE** : **OLECTRA**  
**Name on the Entity** : **Olectra Greentech Ltd.**

With reference to the captioned subject, in continuation of the disclosure given on 30<sup>th</sup> March, 2021, we would like to inform you that Olectra Greentech Limited (the Company) has incorporated a Subsidiary Company (Special Purpose Vehicle specifically for one of the Contracts awarded) namely "**EVEY TRANS (GTC) PRIVATE LIMITED**" (CIN : U50400TG2021PTC150506)

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 09th September, 2015 is given as under:

Sl.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	EVEY TRANS (GTC) PRIVATE LIMITED Authorised Capital: Rs. 15,00,000 (1,50,000 Equity Shares of Rs. 10/- each) Paid Up Share Capital: Rs. 1,00,000 (10,000 Equity Shares of Rs. 10/- each) Turnover – Nil being a New Company



2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, at arm's length
3.	Industry to which the entity being acquired belongs;	Service Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subsidiary Company will be into the business of owning operating and/or leasing of electric vehicles ( <i>specifically for one the contracts awarded to the Company as Special Purpose Vehicle in terms of the tender conditions</i> ).
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares to be acquired;	Rs. 51,000 (5,100 Equity Shares of Rs. 10/- each)
9.	Percentage of shareholding / control acquired and / or number of shares to be acquired;	51% with 5,100 equity shares of Rs. 10/- each
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of	The Subsidiary Company will be into the business of owning, operating and/or leasing of Electric Vehicles.



incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation : 12 <sup>th</sup> April, 2021
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This is for your kind information and dissemination

Yours faithfully,

Thanking you,

**For Olectra Greentech Limited**

  
**R. Hanuman Prasad**  
**Company Secretary**

