

25th August, 2020

To,
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Symbol: NDL

Dear Sir,

Sub.: Intimation of Revision in Credit Ratings

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Regulation”).

In accordance with the said Regulation, we wish to inform that ICRA has revised the ratings of the Company, as per communication received, as under:

Facility	Previous Rating	Revised Rating	Whether upgraded or downgraded	Reason
Long Term	[ICRA]BBB+ (Negative)	[ICRA]BBB- (Negative)	Downgraded	Due to fire accident
Short Term	[ICRA]A2	[ICRA]A3	Downgraded	

You are requested to kindly take the same on record.

For NANDAN DENIM LIMITED


Purvee Roy
Company Secretary



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1 & 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad - 382 405
Ph.: +91 9879200199 Website : www.nandandenim.com Email : nandan@chiripalgroup.com

Corporate Office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax : 079-26768656