

SEC/2024/33

19<sup>th</sup> February, 2024

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001.  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>NSE Scrip Code: CIEINDIA</b>
--	--

**Sub: Capital Increase of Bill Forge De Mexico, S.A. DE C.V. (BF Mexico) resulting in BF Mexico becoming a step-down subsidiary**

**Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

The Board of Directors of the Company at its meeting held today i.e. 19<sup>th</sup> February 2024 reviewed and approved a proposal for the proposed increase in capital of Bill Forge De Mexico, S.A. DE C.V. (BF Mexico) and to waive the right of first refusal to subscribe to the said capital increase. CIE Galfor S.A.U (Galfor), the other wholly owned subsidiary of the Company in Spain, shall subscribe the said capital increase.

Accordingly, on issuance of shares to Galfor by BF Mexico, pursuant to the proposed capital increase, the percentage shareholding of the Company in BF Mexico will get diluted such that, BF Mexico will cease to be a direct subsidiary of the Company. BF Mexico shall become a direct subsidiary of Galfor and a step down wholly owned subsidiary of the Company.

Kindly acknowledge receipt and take the same on record.

Thanking you,  
Yours faithfully,

**For CIE Automotive India Limited**

**Pankaj Goyal**  
**Company Secretary and Compliance Officer**  
**Membership No: A 29614**

**CIE Automotive India Limited**

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

**Corporate Office**

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

**Registered Office**

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com