



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

E-92/93, M.I.D.C. Industrial Area, Waluj,
Dist. Aurangabad (M.S.)-431136, India
TEL: + 91-240-2569600, 2554902, 2564595
FAX: + 91-240-2569703
www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

5th June, 2021

The Manager –Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub.: Result of Postal Ballot conducted through e-voting process

Ref.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”)

2. Our letter dated 4th May, 2021 informing completion of dispatch of Notice of Postal Ballot

Dear Sir/ Madam,

This has reference to our above-referred letter. We inform that pursuant to Section 110 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the Company has completed the process of Postal Ballot for seeking approval of the Members for re-appointment / appointment of directors of the Company through remote e-voting facility.

Pursuant to Regulation 44(3) of the Listing Regulations, we submit herewith the results of postal ballot completed through remote e-voting process. We are also enclosing Scrutiniser's Report dated 5th June, 2021 for record.

The Postal Ballot results along with the Scrutiniser's Report is being displayed at the Registered Office of the Company. The same will also be made available on the Company's website www.endurancegroup.com under the section “Investor Relations”. Link Intime India Private Limited, Registrar and Share Transfer Agent, through whom the remote e-voting facility was availed by the Company, will also display these results on its website <https://instavote.linkintime.co.in>.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Endurance Technologies Limited**

Sunil Naresh
Lalai
Sunil Lalai

Digitally signed by Sunil
Naresh Lalai
Date: 2021.06.05
19:14:22 +05'30'

Company Secretary and Executive Vice President – Legal

Encl.: As above

Results of postal ballot pursuant to Regulation 44(3) of Listing Regulations:

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	3 rd May, 2021
	Voting Period	Commenced at 9.00 a.m. (IST) on Thursday, 6 th May, 2021 and ended at 5.00 p.m. (IST) on Friday, 4 th June, 2021.
2.	Total Number of shareholders as on as on 30 th April, 2021 (“Cut-off Date”)	55,688
3.	No. of shareholders voted through remote e-voting in the postal ballot	241
	Promoter and Promoter Group	6
	Public	235
4.	No. of shareholders attended Meeting through Video Conferencing:	Not Applicable
	Promoter and Promoter Group	
	Public	



Annexure:

A summary of results of the remote e-voting that commenced at 9.00 a.m. (IST) on Thursday, 6th May, 2021 and ended at 5.00 p.m. (IST) on Friday, 4th June, 2021 on the Special / Ordinary resolutions set out in the Notice of Postal Ballot dated 3rd May, 2021 and the Scrutiniser's report dated 5th June, 2021 is given hereunder.

The resolutions set out in the Notice of Postal Ballot dated 3rd May, 2021 have been duly passed with requisite majority.

Resolution Required : (Ordinary / Special)			Item No. 1: Re-appointment of Mr. Soumendra Basu (DIN 01125409) as an Independent Director of the Company (Special Resolution)					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,54,97,136	10,54,97,136	100.00	10,54,97,136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10,54,97,136	100.00	10,54,97,136	0	100.0000	0.0000
Public Institutions	E-Voting	3,27,92,455	2,41,79,076	73.7337	1,25,68,175	1,16,10,901	51.9796	48.0204
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,41,79,076	73.7337	1,25,68,175	1,16,10,901	51.9796	48.0204
Public Non Institutions	E-Voting	23,73,257	1,164	0.0490	1,162	2	99.8282	0.1718
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,164	0.0490	1,162	2	99.8282	0.1718
Total		14,06,62,848	12,96,77,376	92.1902	11,80,66,473	1,16,10,903	91.0463	8.9537



Resolution Required : (Ordinary / Special)			Item No. 2: Re-appointment of Mr. Roberto Testore (DIN 01935704) as an Independent Director of the Company (Special Resolution)					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,54,97,136	10,54,97,136	100.0000	10,54,97,136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10,54,97,136	100.0000	10,54,97,136	0	100.0000	0.0000
Public Institutions	E-Voting	3,27,92,455	2,41,79,076	73.7337	1,18,87,054	1,22,92,022	49.1626	50.8374
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,41,79,076	73.7337	1,18,87,054	1,22,92,022	49.1626	50.8374
Public Non Institutions	E-Voting	23,73,257	1,175	0.0495	1,173	2	99.8298	0.1702
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,175	0.0495	1,173	2	99.8298	0.1702
Total		14,06,62,848	12,96,77,387	92.1902	11,73,85,363	1,22,92,024	90.5211	9.4789



Resolution Required : (Ordinary / Special)			Item No. 3: Re-appointment of Ms. Anjali Seth (DIN 05234352) as an Independent Director of the Company (Special Resolution)					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,54,97,136	10,54,97,136	100.0000	10,54,97,136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10,54,97,136	100.0000	10,54,97,136	0	100.0000	0.0000
Public Institutions	E-Voting	3,27,92,455	2,41,79,076	73.7337	2,26,10,544	15,68,532	93.5129	6.4871
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,41,79,076	73.7337	2,26,10,544	15,68,532	93.5129	6.4871
Public Non Institutions	E-Voting	23,73,257	1,175	0.0495	1,162	13	98.8936	1.1064
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,175	0.0495	1,162	13	98.8936	1.1064
Total		14,06,62,848	12,96,77,387	92.1902	12,81,08,842	15,68,545	98.7904	1.2096



Resolution Required : (Ordinary / Special)			Item No. 4: Re-appointment of Mr. Anurang Jain (DIN 00291662) as Managing Director (Ordinary resolution)					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,54,97,136	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	3,27,92,455	2,41,79,076	73.7337	2,38,68,058	311,018	98.7137	1.2863
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,41,79,076	73.7337	2,38,68,058	311,018	98.7137	1.2863
Public Non Institutions	E-Voting	23,73,257	1,175	0.0495	1,163	12	98.9787	1.0213
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,175	0.0495	1,163	12	98.9787	1.0213
Total		14,06,62,848	2,41,80,251	17.1902	2,38,69,221	3,11,030	98.7137	1.2863



Resolution Required : (Ordinary / Special)			Item No. 5: Appointment of Mrs. Varsha Jain (DIN 08947297) as a Director (Ordinary resolution)					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,54,97,136	3,38,00,000	32.0388	3,38,00,000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3,38,00,000	32.0388	3,38,00,000	0	100.0000	0.0000
Public Institutions	E-Voting	3,27,92,455	2,41,79,076	73.7337	2,06,40,693	35,38,383	85.3659	14.6341
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,41,79,076	73.7337	2,06,40,693	35,38,383	85.3659	14.6341
Public Non Institutions	E-Voting	23,73,257	1,175	0.0495	1,160	15	98.7234	1.2766
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,175	0.0495	1,160	15	98.7234	1.2766
Total		14,06,62,848	5,79,80,251	41.2193	5,44,41,853	35,38,398	93.8972	6.1028



Resolution Required : (Ordinary / Special)			Item No. 6: Appointment of Mrs. Varsha Jain (DIN 08947297) as Executive Director designated as Director and Head – CSR and Facility Management (Ordinary resolution)					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,54,97,136	3,38,00,000	32.0388	3,38,00,000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3,38,00,000	32.0388	3,38,00,000	0	100.0000	0.0000
Public Institutions	E-Voting	3,27,92,455	2,41,79,076	73.7337	1,90,56,786	51,22,290	78.8152	21.1848
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,41,79,076	73.7337	1,90,56,786	51,22,290	78.8152	21.1848
Public Non Institutions	E-Voting	23,73,257	1,175	0.0495	1,162	13	98.8936	1.1064
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,175	0.0495	1,162	13	98.8936	1.1064
Total		14,06,62,848	5,79,80,251	41.2193	5,28,57,948	51,22,303	91.1654	8.8346



Resolution Required : (Ordinary / Special)			Item No. 7: Appointment of Mr. Indrajit Banerjee (DIN 01365405) as an Independent Director of the Company (Ordinary resolution)					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,54,97,136	10,54,97,136	100.0000	10,54,97,136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10,54,97,136	100.0000	10,54,97,136	0	100.0000	0.0000
Public Institutions	E-Voting	3,27,92,455	2,41,79,076	73.7337	2,41,79,076	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,41,79,076	73.7337	2,41,79,076	0	100.0000	0.0000
Public Non Institutions	E-Voting	23,73,257	1,175	0.0495	1,173	2	99.8298	0.1702
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,175	0.0495	1,173	2	99.8298	0.1702
Total		14,06,62,848	12,96,77,387	92.1902	12,96,77,385	2	100.0000	0.0000

Scrutinizer's Report

To,
The Chairman,
Endurance Technologies Limited,
CIN: L34102MH1999PLC123296
Registered Office: E-92, MIDC Industrial Area,
Waluj Aurangabad-431136

Sub: Scrutinizer's Report on the Voting Results of Postal Ballot through Electronic Means ("Remote E-voting")

Dear Sir,

1. I Sarika Kulkarni, Proprietor of Sarika Kulkarni & Associates, Company Secretaries, Aurangabad was appointed as the Scrutinizer by the Board of Directors of Endurance Technologies Limited ("the Company") pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize the votes cast through electronic means ("Remote E-voting") on the items of the business set out in the Postal Ballot Notice dated Monday, 3rd May 2021 issued by the Company.
2. Pursuant to the provisions of section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020, General Circular No. 22/2020 dated 15th June 2020, General Circular No. 33/2020 dated 28th September 2020 and General Circular No. 39/2020 dated 31st December 2020 ("MCA Circulars") and subject to other applicable laws and regulations, the Company had sent the Postal Ballot Notice in electronic mode to those Members, who had registered their email addresses with the Company/Link Intime India Private Limited ("Link Intime") Registrar & Transfer Agent of the Company or the Depository Participants on Tuesday, 4th May 2021.
3. In terms of Regulation 47 of the Listing Regulations and pursuant to Rules 20 & 22 of the Rules, the Company had published an advertisement intimating about the voting on the items of business set out in the Postal Ballot Notice through electronic means and dispatch of the said Notice, in the English Newspaper viz. 'Financial Express' and

- in the Marathi Newspaper viz. 'Loksatta,' both dated 5th May 2021 and having circulation in Aurangabad.
4. In compliance with Regulation 44 of the Listing Regulations and pursuant to Sections 108 and 110 of Act read with Rules 20 and 22 of the Rules, the Company had provided Remote E-voting facility to cast votes on the resolutions through the electronic voting platform of Link Intime.
 5. Members were required to communicate their assent or dissent only through the remote e-voting system as the hard copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot pursuant to MCA Circulars.
 6. The remote e-voting period commenced at 09.00 am (IST) on Thursday, 6th May 2021 and concluded at 05.00 pm (IST) on Friday, 4th June 2021 at the e-voting platform on the designated website of Link Intime i.e. (<https://instavote.linkintime.co.in>). E-voting facility was blocked immediately thereafter.
 7. I monitored the process of electronic voting (i.e., remote e-voting) through the scrutinizer's secured link provided by Link Intime through its designated website.
 8. After completion of Remote E-voting, votes cast by the Members were unblocked by me in the presence of two witnesses, Mr. Abhijit Kulkarni & Mr. Noel Pascal who are not in the employment of the Company.
 9. The summary of votes cast by Remote e-voting on the items of business set out in the Postal Ballot Notice is given below:

SPECIAL BUSINESS

Item No. 1 – Special Resolution:

Re-appointment of Mr. Soumendra Basu (DIN 01125409) as an Independent Director of the Company for a second term of five consecutive years commencing from 10th June 2021 up to and including 9th June 2026.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	130	11,80,66,473	91.0463	Passed with requisite majority
Votes against the resolution	110	1,16,10,903	8.9537	
Total	240	12,96,77,376	100	

Abstained e-votes:

Number of ballots	Number of e-vote(s)
2	40

Item No. 2 – Special Resolution:

Re-appointment of Mr. Roberto Testore (DIN 01935704) as an Independent Director of the Company for a second term of five consecutive years commencing from 10th June 2021 up to and including 9th June 2026.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	131	11,73,85,363	90.5211	Passed with requisite majority
Votes against the resolution	111	1,22,92,024	9.4789	
Total	242	12,96,77,387	100	

Abstained e-votes:

Number of ballots	Number of e-vote(s)
1	29

Item No. 3 – Special Resolution:

Re-appointment of Ms. Anjali Seth (DIN 05234352) as an Independent Director of the Company for a second term of five consecutive years commencing from 10th June 2021 up to and including 9th June 2026.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	210	12,81,08,842	98.7904	Passed with requisite majority
Votes against the resolution	32	15,68,545	1.2096	
Total	242	12,96,77,387	100	

Abstained e-votes:

Number of ballots	Number of e-vote(s)
1	29

Item No. 4 – Ordinary Resolution:

Re-appointment of Mr. Anurang Jain (DIN 00291662) as the Managing Director of the Company for a term of five years commencing from 1st April 2021 up to and including 31st March 2026 and approval of remuneration payable to him.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	228	2,38,69,221	98.7137	Passed with requisite majority
Votes against the resolution	7	3,11,030	1.2863	
Total	235	2,41,80,251	100	

Abstained e-votes:

Number of ballots	Number of e-vote(s)
7	10,54,97,165

Item No. 5 – Ordinary Resolution:

Appointment of Mrs. Varsha Jain (DIN 08947297), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 10th November 2020, as a Director of the Company.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	188	5,44,41,853	93.8972	Passed with requisite majority
Votes against the resolution	50	35,38,398	6.1028	
Total	238	5,79,80,251	100	

Abstained e-votes:

Number of ballots	Number of e-vote(s)
5	7,16,97,165

Item No. 6 – Ordinary Resolution:

Appointment of Mrs. Varsha Jain (DIN 08947297) as the Executive Director designated as “Director and Head – CSR and Facility Management” of the Company for a term of five years commencing from 10th November 2020 up to and including 9th November 2025 and approval of remuneration payable to her.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	161	5,28,57,948	91.1654	Passed with requisite majority
Votes against the resolution	77	51,22,303	8.8346	
Total	238	5,79,80,251	100	

Abstained e-votes:

Number of ballots	Number of e-vote(s)
5	7,16,97,165

Item No. 7 – Ordinary Resolution:

Appointment of Mr. Indrajit Banerjee (DIN 01365405) as an Independent Director of the Company for a period of five consecutive years, effective from 9th February 2021 up to and including 8th February 2026.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	240	12,96,77,385	100	Passed with requisite majority
Votes against the resolution	1	2	-	
Total	241	12,96,77,387	100	

Abstained e-votes:

Number of ballots	Number of e-vote(s)
1	29

10. Register of Postal Ballot and all other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves and signs the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/Person Authorised by him.

Note: Number of ballots mentioned in all the above columns contains abstained votes (including those less voted), voted in favour and voted against by the shareholders.

Thanking You,
Yours faithfully,

Countersigned by:
For Endurance Technologies Limited

For Sarika Kulkarni & Associates
Company Secretaries

SARIKA
ABHIJIT
KULKARNI

CS Sarika Kulkarni
Practicing Company Secretary
Membership No: F-8478

Place: Aurangabad
Date: 5th June 2021
UDIN: **F008478C000424291**

Sunil Naresh Lalai Digitally signed by
Sunil Naresh Lalai
Date: 2021.06.05
14:35:40 +05'30'

CS Sunil Lalai
Company Secretary & Executive Vice President – Legal
Membership No: A-8078

Place: Pune
Date: 5th June 2021