



ESAB/SE/2023

23rd March 2023

To BSE Limited PJ Towers Dalal Street Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza Plot No.01, G Block, Bandra-Kurla Complex. Sandra (E) Mumbai 400 051
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Scrip Code :500133 / ESABINDIA

**Sub: Equity Investment in a Special Purpose Vehicle (SPV) – Group Captive
Consumption of solar power**

Pursuant to regulation 30 of the SEBI (LODR) Regulations 2015, we wish to inform you that the Company proposes to procure electricity generated through solar power, from a power generating company. In this connection, the Company proposes to invest 26% of equity in a Special Purpose Vehicle which will generate and supply solar power to the Company.

The Board of Directors at its meeting held on 23rd March 2023 has approved the proposed investment of up to 26% equity in the Undertaking being formed for this special purpose for a value of up to Rs.1.5 Crores.

Please take the above on record and bring this to the notice of the members.

Thanking you,

Yours truly,
For ESAB India limited

G. Balaji
Company Secretary

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