

June 29, 2021

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G-Block,
Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Scrip Code: 502820/DCM

Subject: Outcome of Board Meeting dated June 29, 2021.

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held today at Delhi through Video Conferencing, have:

1. Approved and taken on record the Audited Financial Results (Standalone and Consolidated) of the Company for the 4th quarter and financial year ended March 31, 2021. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith as **Annexure- I:-**
 - i. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2021 in the prescribed format;
 - ii. Auditors Report on the Audited Financial Results (Standalone and Consolidated);
 - iii. A declaration on Auditors Report with unmodified opinion pursuant to the SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.
 - iv. Confirmation duly signed by Company Secretary that the Company is not a large corporate as per the requirement of SEBI Circular No. SEBI/HO/DDHS/CIR/P/ 2018/ 144 dated November 26, 2018.
2. Appointed Mr. Sanjeev Kumar, as Company Secretary and Compliance Officer of the Company w.e.f June 29, 2021. Further, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended form time to time, read with SEBI Circular No.- CIR/CFD/CMD/04/2015 dated September 9, 2015, Necessary Information is enclosed hefewith as **Annexure- II.**

The results are being uploaded on the Company's website at www.dcm.in.

Please acknowledge receipt of the same.

Thanking you,

Yours truly,
For DCM Limited



Sanjeev
Sanjeev Kumar
Company Secretary & Compliance Officer
M. No.- A32723

E-mail id: investors@dcm.in

Registered Office :

Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone : (011) 41539170

CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: dcmltd@dcm.in

SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DCM Limited
New Delhi

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **DCM Limited** (the "Company") for the quarter and the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and total comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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Emphasis of Matter

Without qualifying our opinion, we draw attention to the following:

- i. Note 4 of the Statement, during the previous year in view of continued situation of industrial unrest Company has declared lockout at its engineering business undertaking. On the basis of legal advice Management of the Company is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to March 31, 2021 aggregating to Rs. 2721 lakhs (current quarter is Rs. 442 lakhs).
- ii. Note 7 to the Statements, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Further, our attendance at the physical verification of inventory done by the management was impracticable under the current pandemic situation and we have therefore, relied on the related alternate audit procedures to obtain comfort over the existence and condition of inventory at year end.
- iii. Note 8 to the Statements, the Company has received certain recovery notices from creditors and a bank. Pursuant to the restructuring scheme approved by the Board of the Company the settlement of all such creditors and bank has already been provided for in this Scheme. In addition the Company is taking other interim measures as explained in the said Note 8 to improve liquidity including proposed Right Issue of equity shares, management action is also explained in the said note.

Material Uncertainty on Going Concern

We draw attention to Note: 6 of the Statement highlighting that due to recession in automotive sector and industrial unrest the Company is facing liquidity issues towards clearing of its statutory dues, vendor payments and borrowings pertaining to its Engineering Division. This has significantly eroded the Company's net worth and the current liabilities exceed the current assets by Rs. 7,398 lakhs as at March 31, 2021. The Company has initiated restructuring of its Engineering Division as explained in the Note: 4. The management of Company believes that with the restructuring of its Engineering Business Undertaking along with the debt pertaining to said undertaking and infusing liquidity by focusing /managing of its remaining business undertaking/real estate operation, the Company will be able to continue its operation on a going concern basis. Accordingly, the statement of the Company has been prepared on a going concern basis. Our opinion is not modified in respect of this matter.



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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS



Other matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. KOTHARI MEHTA & COMPANY

Chartered Accountants

FRN - 000756N

Sunil Wahal

Partner

Membership No. 087294

Place: New Delhi

Date: June 29, 2021

UDIN : 21087294AAAAIF4281

DCM LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lala Khurana Marg, Bara Hindu Rao, New Delhi - 110 006

CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-41539170

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rupees in lakh)

S. No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited (Refer Note 9)	Unaudited	Audited (Refer Note 9)	Audited	Audited (Refer Note 3)
1	Revenue					
	(a) Revenue from operations	24	50	(37)	50	12,890
	(b) Other income	375	5	109	481	2,612
	Total income	399	55	72	531	15,502
2	Expenses					
	(a) Cost of materials consumed	(29)	-	(8)	(28)	4,045
	(b) Changes in inventories of finished goods and work in progress	29	-	71	25	2,521
	(c) Employee benefits expense	144	80	60	402	3,428
	(d) Finance costs	224	220	194	857	1,072
	(e) Depreciation and amortization expense	213	214	218	857	1,177
	(f) Other expenses	134	117	183	415	6,533
	Total expenses	715	631	718	2,528	18,776
3	Loss before tax	(316)	(576)	(646)	(1,997)	(3,274)
4	Tax expense					
	Current tax	-	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-	(56)
	Deferred tax expense	-	-	-	-	-
	Total tax expense	-	-	-	-	(56)
5	Loss for the period/ year from continuing operations	(316)	(576)	(646)	(1,997)	(3,218)
6	Profit before tax from discontinued operations	-	-	-	-	144
7	Tax expense for discontinued operations	-	-	-	-	-
8	Profit after tax from discontinued operations	-	-	-	-	144
9	Loss for the period/ year	(316)	(576)	(646)	(1,997)	(3,074)
10	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss					
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	91	(9)	36	64	(36)
	(b) Items that will be reclassified to profit or loss					
	Exchange difference in translating financial statements of foreign operations (net of tax)	-	-	-	-	-
11	Total comprehensive expense for the period/ year	(225)	(585)	(610)	(1,933)	(3,110)
12	Paid up equity share capital (Face value Rs. 10 each)	1,868	1,868	1,868	1,868	1,868
13	Other equity				(2,380)	(448)
14	Earnings/ (loss) per equity share (EPS) of Rs. 10/- each (not annualised)					
	Basic and diluted - from continuing operations	(1.69)	(3.08)	(3.46)	(10.69)	(17.23)
	Basic and diluted - from discontinued operations	-	-	-	-	0.77
	Basic and diluted	(1.69)	(3.08)	(3.46)	(10.69)	(16.46)

DCM LIMITED

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CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-41539170

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rupees in lakh)

Particulars	As at	
	March 31, 2021	March 31, 2020
	Audited	Audited (Refer Note 3)
ASSETS		
Non-current assets		
Property, plant and equipment	4,991	5,867
Capital work-in progress	7	7
Right to use assets	-	20
Intangible assets	18	34
Financial assets		
(i) Investments	3,246	3,341
(ii) Loans	180	184
(iii) Other financial assets	-	59
Non-current tax assets (net)	365	584
Other non-current assets	881	881
Total non-current assets	9,687	10,977
Current assets		
Inventories	1,314	1,351
Financial assets		
(i) Trade receivables	17	70
(ii) Cash and cash equivalents	28	38
(iii) Bank balances other than (ii) above	167	127
(iv) Loans	22	25
(v) Other financial assets	44	122
Current tax assets (net)	-	1
Other current assets	1,625	163
Assets held for sale	205	207
Total current assets	3,422	2,104
Total assets	13,110	13,081
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	(2,380)	(448)
Total equity	(512)	1,420
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	10	85
(ii) Other financial liabilities	2,005	550
Provisions	787	860
Total non-current liabilities	2,802	1,495
Current liabilities		
Financial liabilities		
(i) Borrowings	2,516	2,239
(ii) Trade payables		
Dues to micro and small enterprises	2,426	2,045
Dues to others	3,497	3,515
(iii) Other financial liabilities	1,859	1,804
Other current liabilities	312	319
Provisions	116	150
Current tax liabilities (net)	94	94
Total current liabilities	10,820	10,166
Total equity and liabilities	13,110	13,081

DCM Limited
Standalone Cash Flow Statement for the year ended March 31, 2021

(Rupees in lakh)

Particulars	For the year ended March 31, 2021 Audited	For the year ended March 31, 2020 Audited
Cash flow from operating activities		
Loss before taxation - Continued operations	(1,997)	(3,274)
Profit before taxation - Discontinued operations	-	144
Adjustments for :		
Depreciation and amortisation expense	857	1,215
(Profit) / Loss on assets sold or discarded (Net)	(14)	(2,435)
Liabilities no longer required written back	(340)	-
Dividend Income	(46)	-
Interest income	(51)	(71)
Provision for Impairment in value of Investments	20	-
Unwinding of discount on security deposits	-	6
Finance costs	857	1,092
Finance lease income	(7)	(12)
Allowance/ (reversal) of expected credit loss	45	(49)
Bad debts and irrecoverable balances written off	17	-
Remeasurement of revenue to finance income and lease receivable	142	89
Gain on extinguishment of rights to use asset	(3)	-
Operating cash flow before working capital changes	(520)	(3,295)
Changes in assets and liabilities		
(Increase)/decrease in inventories	36	2,859
(Increase)/decrease in trade receivables	8	2,454
(Increase)/decrease in loans and advances	8	490
(Increase)/ decrease in other financial assets	-	(142)
(Increase)/decrease in other assets	9	35
Increase/ (decrease) in trade payables	(19)	(1,249)
Increase/(decrease) in provisions	(43)	(432)
Increase/(decrease) in financial liabilities	168	258
Increase/(decrease) in other liabilities	(31)	(625)
Cash (used in) / generated from operations	(385)	352
Income tax paid (net of refund including interest)	256	72
Net cash (used in) / from operating activities (A)	(129)	425
Cash flow from investing activities		
Payments towards Property, plant and equipment (including Capital Advances)	(1)	(53)
Net proceeds from sale of rights in flats	-	2,290
Payments towards Intangible assets	-	(13)
Payment towards purchase of rights in flats	(11)	-
Proceeds from sale of business	-	801
Proceeds from disposal of Property, plant and equipment (including advance received)	53	1,792
Proceeds from disposal of Asset held for sale	26	-
Proceeds from redemption of preference shares measured as FVTPL	80	20
Proceeds from redemption of preference shares measured at amortised cost	0	-
Interest received on financial assets measured at amortised cost	11	62
Dividend received from subsidiaries	46	-
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	(58)	88
Net cash (used in) / from investing activities (B)	146	4,987
Cash flow from financing activities		
Repayment of borrowings	(17)	(3,135)
Changes in working capital borrowings	-	(1,249)
Payment towards lease liability	(1)	(47)
Interest paid	(9)	(1,019)
Net cash (used) in financing activities (C)	(27)	(5,450)
Net cash flows [Increase / (decrease)] during the year (A+B+C)	(10)	(38)
Cash and cash equivalents at the beginning of the year	38	1,392
Cash and cash equivalents transferred on demerger	-	(1,012)
Cash and cash equivalents transferred on sale of IT business	-	(303)
Cash and cash equivalents at the end of the year	28	38
Components of cash and cash equivalents		
Cash on hand	2	5
Balances with scheduled banks:		
- Current accounts	26	33
Cash and cash equivalents at the end of the year	28	38

Note: Statement of Cash Flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".
The accompanying notes are an integral part of these standalone financial statements

Notes:

1. Standalone segment wise information for the quarter and year ended March 31, 2021

(Rupees in lakh)

S. No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited (Refer Note 3)
1	Segment revenue - continuing operations					
a)	Real Estate	-	-	-	-	-
b)	Grey Iron Casting	24	50	(37)	50	12,890
	Total	24	50	(37)	50	12,890
	Less : Inter segment revenues	-	-	-	-	-
	Net revenue from operations	24	50	(37)	50	12,890
2	Segment revenue - discontinued operations					
a)	IT Services	-	-	-	-	2,199
	Net revenue from operations	24	50	(37)	50	15,089
3	Segment results (Profit before interest and tax from ordinary activities)					
a)	Real Estate	-	-	-	-	-
b)	Grey Iron Casting	(407)	(293)	(381)	(1,338)	(3,673)
	Total	(407)	(293)	(381)	(1,338)	(3,673)
	Less : I) Finance costs	224	220	194	857	1,072
	: II) Un-allocable expenditure net of un-allocable income	(315)	63	71	(198)	(1,471)
	Profit/(loss) before tax -continuing operations	(316)	(576)	(646)	(1,997)	(3,274)
4	Profit before tax from discontinued operations					
a)	IT Services	-	-	-	-	144
	Profit/(loss) before tax	(316)	(576)	(646)	(1,997)	(3,130)
5	Segment assets					
a)	Real Estate	1,500	12	12	1,500	12
b)	Grey Iron Casting	6,216	6,544	7,351	6,216	7,351
	Total segment assets	7,716	6,556	7,363	7,716	7,363
	Others un-allocated	5,394	5,449	5,718	5,394	5,718
	Total assets	13,110	12,005	13,081	13,110	13,081
6	Segment liabilities					
a)	Real Estate	1,500	23	23	1,500	23
b)	Grey Iron Casting	8,101	8,273	7,838	8,101	7,838
	Total segment liabilities	9,601	8,296	7,861	9,601	7,861
	Others un-allocated (excluding borrowings)	903	902	936	903	936
	Total liabilities	10,505	9,198	8,797	10,505	8,797

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. The IT Business Undertaking of the Company has been transferred/ vested with DCM Infotech Limited, a wholly owned subsidiary on a going concern basis with effect from September 16, 2019 on the carrying value appearing as on September 15, 2019.

Consequently, the financial results for the year ended March 31, 2020 of the Company exclude the IT Division which is disclosed as discontinued operations in the previous periods/ year.

Break up of discontinued operations is as under:

Rs. In Lakhs

S. No.	Particulars	Year Ended
		March 31, 2020
1	Total Income	2,245
2	Total Expenses	2,101
3	Profit before tax	144
4	Profit after tax	144
5	Total comprehensive income	144
6	Earnings per share (Rs.) (not annualized)	0.77

4. In view of continued situation of industrial unrest at Engineering Business Division of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Division has recommended to declare a lockout. The Board of Directors of the Company in their meeting held on October 21, 2019 has accordingly approved the declaration of lockout at its said Engineering Business Undertaking w.e.f. October 22, 2019.

The said lockout was opposed by the workmen of said Engineering Division before the Labour Authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to March 31, 2021 aggregating to Rs. 2721 lakh out of which Rs. 442 lakh pertains to quarter ended on March 31, 2021.

5. Board of Directors of the Company in its meeting held on November 28, 2019 have approved a composite scheme of arrangement for transfer of its "Engineering Business undertaking" to its wholly owned subsidiary namely DCM Engineering Limited (formerly known as DCM Tools and Dies Limited), on a going concern basis with effect from the appointed date of October 01, 2019 and restructuring of outstanding loans, debts and liabilities of the Engineering Business Undertaking. The above Scheme was filed with the Stock Exchanges viz. Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) for seeking their no-objection. The Company has received observation letter dated June 24, 2020 from BSE Limited and National Stock Exchange Limited (Stock Exchanges) enabling the Company to file the Scheme with Hon'ble National

Company Law Tribunal (NCLT) for seeking their approval. The filing of Scheme remains pending awaiting in principle approval of secured lenders (Banks). The said approval of the Stock Exchanges was valid till December 23, 2020. Pursuant to above, the Company has filed the application(s) to the Stock Exchanges on December 22, 2020 and June 28, 2021 for seeking their approval for extension of time for enabling the Company to file the scheme before NCLT for seeking their approval under Section 230 – 232 of the Companies Act, 2013 with due compliance. The Company has been in discussion with the secured lenders at all level in this regard.

Since, the aforesaid Scheme is subject to approval from concerned regulatory authorities which is considered to be substantive, the accounting effect of the above Scheme has not been considered in these standalone financial results.

6. Due to continued situation of industrial unrest coupled with automotive recession, the Company is currently facing liquidity issues towards clearing of statutory dues, vendor payments and repayment of borrowings pertaining to its Engineering Division. This has significantly reduced the Company's net worth and the current liabilities exceed the current assets by Rs.7398 lakhs as at March 31, 2021. The Company is taking requisite steps to improve the liquidity and manage the existing situation.

The Scheme of Arrangement mentioned in note 5 above has been made with a view to restore profitability and revive the said Engineering Business Undertaking (Undertaking) by facilitating strategic investment and further sale of surplus piece of land and restructuring of outstanding loans, debts and liabilities pertaining to the Engineering Business to revive the said undertaking and infuse sufficient liquidity.

The management believes that with the above restructuring of Engineering Business Undertaking along with the debt pertaining to said Undertaking and infusing liquidity by focusing /managing of its remaining business undertaking/real estate operation as well as other interim measures to improve liquidity including proposed Right Issue approved by the Board in its meeting held on February 12, 2021, the Company will be able to continue its operation on a going concern basis.

Accordingly, the financial results of the Company have been prepared on a going concern basis.

7. COVID-19 PANDEMIC AND ITS IMPACT

The Ministry of Home Affairs, Government of India on March 24, 2020 notified the first ever nationwide lockdown in India to contain the outbreak of Covid-19 pandemic. The Government has started to lift the lockdown in phases from the beginning of May 2020.

The Management has been closely reviewing the impact of COVID-19 on the Company. Due to continuation of lockout of Engineering Business Unit (Engineering Business Undertaking), declared on October 22, 2019, the operation of the said Business Unit remained suspended during the lock down period on account of COVID-19. Based on current indicators of future economic conditions, the Company has concluded that although due to Covid 19 the Company's initiatives of restructuring of Engineering Business Undertaking and infusing liquidity by focusing /managing of its real estate operation are taking time, however, the impact of COVID 19 is not material on long term basis on the future potential of its said Engineering Business Unit and Real Estate operation. Due to the nature

of the pandemic, the Company will continue to monitor any material changes on the future economic conditions and relating to its Businesses in future periods.

8. The Company has received certain recovery notices/petitions from the creditors. A Bank has filed a suit for recovery and served demand notice u/s 13(2) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 which has been stayed by the Hon'ble High court of Punjab & Haryana. Pursuant to the restructuring scheme approved by the Board of the Company, the settlement of all such creditors and bank has already been provided for in the said Scheme (refer note 5 above). In addition to the said Restructuring Scheme, the Company is also taking other interim measures to improve liquidity including proposed Right Issue of equity shares approved by the Board in its meeting held on February 12, 2021, to augment capital and expedite to complete the de-leveraging of the Company.
9. The figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 29, 2021 through video conferencing. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the standalone results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

SUNIL

Digitally signed by:

SUNIL WAHAL

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For and on behalf of the Board of Directors

JITEND

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by JITENDRA

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Date: 2021.06.29

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Jitendra Tuli

Managing Director

DIN: 00272930

Place: New Delhi

Date: June 29, 2021

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DCM Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **DCM Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint venture (including its subsidiary companies together referred to as "Jointly controlled entities") for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and Jointly controlled entity (including its subsidiary companies) and management certified financial statements /results of the subsidiary, the Statement:

i. includes the results of the following entities:

a. Subsidiaries

- 1 DCM Textiles Limited
- 2 DCM Data Systems Limited
- 3 DCM[®] Infotech Limited (formerly known as DCM Reality Investment & Consulting Limited)
- 4 DCM Finance and Leasing Limited
- 5 DCM Engineering Limited (formerly known as DCM Tools and Dies Limited)
- 6 DCM Realty and Infrastructure Limited
- 7 DCM Engineering Products Educational Society



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b. Jointly controlled entity and its subsidiaries

1. Purearth Infrastructure Limited – Jointly controlled entity
 2. Kalpru Realty Private Limited – subsidiary of Purearth Infrastructure Limited
 3. Kamayani Facility Management Private Limited – subsidiary of Purearth Infrastructure Limited
 4. Vighanharta Estates Private Limited – subsidiary of Purearth Infrastructure Limited
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit/(loss) and other comprehensive income/(loss) and other financial information of the Group and its jointly controlled entity (including its subsidiary companies) for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its jointly controlled entity (including its subsidiary companies) in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us & other auditors in terms of their reports as referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following:

- i. Note 3 of the Statement, during the previous year in view of continued situation of industrial unrest, Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, Management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to March 31, 2021 aggregating to Rs. 2721 lakhs (current quarter is Rs. 442 lakhs).



- ii. Note 7 to the Statements, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's and its jointly controlled entity (including its subsidiary companies) operations and results as assessed by the management. Further, our attendance at the physical verification of inventory done by the management of the Holding Company was impracticable under the current pandemic situation and we have therefore, relied on the related alternate audit procedures to obtain comfort over the existence and condition of inventory at year end.
- iii. Note 8 to the Statements, the Holding Company has received certain recovery notices from creditors and a bank. Pursuant to the restructuring scheme approved by the Board of the Company the settlement of all such creditors and bank has already been provided for in this Scheme. In addition, the Holding Company is taking other interim measures as explained in the said Note 8 to improve liquidity including proposed Right Issue of equity shares, management action is also explained in the said note.

Material Uncertainty on Going Concern

We draw attention to Note 5 of the Statement highlighting that due to recession in automotive sector and industrial unrest the Group is facing liquidity issues towards clearing of its statutory dues, vendor payments and borrowings pertaining to its Engineering Division. This has significantly eroded the Group's net worth and the current liabilities exceed the current assets by Rs. 6050 lakh as at March 31, 2021. The Company has initiated restructuring of its Engineering Division as explained in note 4. The management of Holding Company believes that with the restructuring of its Engineering Business Undertaking along with the debt pertaining to said undertaking and infusing liquidity by focusing /managing of its remaining business undertaking/real estate operation, the Group will be able to continue its operation on a going concern basis. Accordingly, the statement of the Group and Jointly controlled entity (including its subsidiary companies) have been prepared on a going concern basis. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net (loss) and other comprehensive (loss) and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the companies included in the Group and Jointly controlled entity (including its subsidiary companies) are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies included in the Group and Jointly controlled entity (including its subsidiary companies) and for preventing and detecting frauds and other irregularities;



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors of the companies included in the Group and Jointly controlled entity (including its subsidiary companies) are responsible for assessing the ability of their respective companies included in the Group and Jointly controlled entity (including its subsidiary companies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and Jointly controlled entity (including its subsidiary companies) or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group and Jointly controlled entity (including its subsidiary companies) are also responsible for overseeing the financial reporting process of their respective companies included in the Group and Jointly controlled entity (including its subsidiary companies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company, subsidiary companies and jointly controlled entity (including its subsidiaries) incorporated in India (based on the auditor's report of the subsidiary companies and Jointly controlled entity) has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group or its jointly controlled entity of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



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other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the audited financial results of five subsidiaries, whose financial statements reflect total assets of Rs. 9 lakh as at March 31, 2021, total revenue of Rs. Nil and Rs. Nil and total net loss after tax of (Rs. 1 lakh) and (Rs. 24 lakh), total comprehensive loss of (Rs. 1 lakh) and (Rs. 24 lakh) for the quarter and year ended March 31, 2021 respectively, and net cash outflow of (Rs. 25 lakh) for the year ended March 31, 2021, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The accompanying Statement include the Group's share of loss including other comprehensive profit/(loss) of Rs. 233 lakh and (Rs. 91 lakh) for the quarter and year ended March 31, 2021 respectively in respect of one Joint venture entity (Including its three subsidiary Companies), whose financial statements have been audited by their respective independent auditors. The independent auditor's report on consolidated financial statements/information of the Joint venture have been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of the Jointly controlled entities, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.

The Statement includes the unaudited financial results of one subsidiary, whose financial statements reflect total assets of Rs. 12 lakh as at March 31, 2021, total revenue of Rs. 1 and Rs. 1 lakh and total net loss after tax of (Rs. 4 lakh) and (Rs. 5 lakh), total comprehensive loss of (Rs. 4 lakh) and (Rs. 5 lakh) for the quarter and year ended March 31, 2021 respectively, and net cash outflow of (Rs. 1 lakh) for the year ended March 31, 2021. Our report to the extent it concerns this subsidiary is based solely on the management certified financial statements/financial information. This subsidiary is not material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of respective independent auditors and the financial information certified by the management.



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**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **SS KOTHARI MEHTA & COMPANY**

Chartered Accountants

FRN - 000756N


Sunil Wahal

Partner

Membership No. 087294

Place: New Delhi

Date: June 29, 2021

UDIN : 21087294AAAAIG2339



DCM LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lala Khurana Marg, Bara Hindu Rao, New Delhi - 110 006
CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-41539170

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rupees in Lakhs)

S. No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited (Refer Note 9)	Unaudited	Audited (Refer Note 9)	Audited	Audited
1	Revenue					
(a)	Revenue from operations	1,381	1,231	1,168	4,740	18,609
(b)	Other income	386	(11)	116	438	2,657
	Total income	1,767	1,220	1,284	5,178	21,266
2	Expenses					
(a)	Cost of materials consumed	(29)	-	(8)	(28)	4,045
(b)	Cost of rights in flats	-	-	-	-	255
(c)	Changes in inventories of finished goods and work in progress	29	-	71	25	2,521
(d)	Employee benefits expense	1,020	899	870	3,471	6,677
(e)	Finance costs	228	223	198	873	1,099
(f)	Depreciation and amortization expense	228	229	239	924	1,263
(g)	Other expenses	510	348	452	1,563	7,705
	Total expenses	1,986	1,699	1,822	6,828	23,565
3	Loss before tax and share of profit/ (loss) of equity accounted investee	(219)	(479)	(538)	(1,650)	(2,299)
4	Share of loss of equity accounted investee	233	(96)	44	(91)	(447)
5	Profit/ (loss) before tax	14	(577)	(494)	(1,741)	(2,746)
6	Tax expense					
	Current tax	33	32	38	109	248
	Tax adjustment relating to prior periods	(13)	-	-	(13)	(56)
	Deferred tax expense	(39)	(6)	(9)	(53)	(7)
	Total tax expense	(19)	26	29	43	185
7	Profit/(loss) for the period/year from continuing operations	33	(603)	(523)	(1,784)	(2,931)
8	Profit/(loss) for the period/ year	33	(603)	(523)	(1,784)	(2,931)
9	Other comprehensive income					
(a)	Items that will not be reclassified to profit or loss					
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	98	(8)	31	72	(41)
(b)	Items that will be reclassified to profit or loss					
	Exchange difference in translating financial statements of foreign operations (net of tax)	12	(3)	22	-	41
10	Total comprehensive income/expense for the period/ year	143	(614)	(470)	(1,712)	(2,931)
11	Paid up equity share capital (Face value Rs. 10/- each)	1,868	1,868	1,868	1,868	1,868
12	Other equity				(3,774)	(2,063)
13	Earnings/ (loss) per equity share (EPS) of Rs. 10/- each (not annualised)					
	Basic and diluted - from continuing operations	0.18	(3.23)	(2.80)	(9.55)	(15.69)
	Basic and diluted - from discontinued operations	-	-	-	-	-
	Basic and diluted	0.18	(3.23)	(2.80)	(9.55)	(15.69)

DCM LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lala Khurana Marg, Bara Hindu Rao, New Delhi - 110 006

CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-41539170

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rupees in Lakh)

Particulars	As at	
	March 31, 2021	March 31, 2020
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,077	5,962
Capital work-in progress	7	7
Right to use assets	92	162
Intangible assets	18	34
Financial assets	-	-
(i) Investments	582	748
(ii) Loans	196	199
(iii) Other financial assets	4	68
Deferred tax assets (net)	58	9
Non-current tax assets (net)	365	583
Other non-current assets	780	781
Total non-current assets	7,179	8,553
Current assets		
Inventories	1,314	1,351
Financial assets		
(i) Trade receivables	1,032	1,015
(ii) Cash and cash equivalents	427	486
(iii) Bank balances other than (ii) above	531	136
(iv) Loans	24	27
(v) Other financial assets	164	209
Current tax assets (net)	-	1
Other current assets	1,695	236
Assets held for sale	205	207
Total current assets	5,392	3,668
Total assets	12,571	12,221
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	(3,774)	(2,063)
Total equity	(1,906)	(195)
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	10	94
(ii) Other financial liabilities	2,077	655
Provisions	948	1,005
Total non-current liabilities	3,035	1,754
Current liabilities		
Financial liabilities		
(i) Borrowings	2,516	2,239
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,427	2,046
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,703	3,627
(iii) Other financial liabilities	2,234	2,090
Other current liabilities	342	350
Provisions	122	185
Current tax liabilities (net)	98	125
Total current liabilities	11,442	10,662
Total equity and liabilities	12,571	12,221

DCM Limited
Consolidated Cash Flow Statement for the year ended March 31, 2021

Particulars	(Rupees in lakh)	
	For the year ended March 31, 2021 Audited	For the year ended March 31, 2020 Audited
Cash flow from operating activities		
Loss before taxation - Continued operations	(1,741)	(2,746)
Profit before taxation - Discontinued operations	-	-
Adjustments for :		
Depreciation and amortisation expense	924	1,263
(Profit) / Loss on assets sold or discarded (Net)	(14)	(2,432)
Liabilities no longer required written back	(343)	-
Interest income	(67)	(75)
Unrealised foreign exchange difference	-	49
Unwinding of discount on security deposits	0	6
Finance costs	873	1,099
Finance lease income	(7)	(12)
Allowance/ (reversal) of expected credit loss	46	(42)
Bad debts and irrecoverable balances written off	17	-
Remeasurement of revenue to finance income and lease receivable	142	89
Gain on extinguishment of rights to use assets	(3)	-
Share of loss in jointly controlled entity	91	447
Operating cash flow before working capital changes	(82)	(2,354)
Changes in assets and liabilities		
(Increase)/decrease in inventories	36	2,859
(Increase)/decrease in trade receivables	(61)	2,220
(Increase)/decrease in loans and advances	8	489
(Increase)/ decrease in other financial assets	(24)	(34)
(Increase)/decrease in other assets	11	341
Increase/ (decrease) in trade payables	76	(1,265)
Increase/(decrease) in provisions	(44)	(393)
Increase/(decrease) in financial liabilities	278	272
Increase/(decrease) in other liabilities	(33)	(615)
Cash generated from operations	163	1,520
Income tax paid (net of refund including interest)	134	(139)
Net cash generated from operating activities (A)	297	1,381
Cash flow from investing activities		
Payments towards Property, plant and equipment (including Capital Advances)	(11)	(51)
Net proceeds from sale of rights in flats	-	2,393
Payment towards purchase of rights in flats	(11)	-
Payments towards Intangible assets	-	(13)
Proceeds from disposal of Property, plant and equipment (including advance received)	53	1,792
Proceeds from disposal of Asset held for sale	26	-
Proceeds from redemption of preference shares measured as FVTPL	80	20
Interest received on financial assets measured at amortised cost	24	37
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	(414)	79
Net cash generated from/ (used) in investing activities (B)	(253)	4,255
Cash flow from financing activities		
Repayment of borrowings	(32)	(3,143)
Net proceeds from borrowings	-	-
Changes in working capital borrowings	-	(1,321)
Payment towards lease liability	(46)	(88)
Interest paid	(25)	(1,021)
Net cash (used) in financing activities (C)	(103)	(5,573)
Net cash flows [increase/(decrease)] during the year (A+B+C)	(59)	63
Impact of exchange rate change on cash and cash equivalent	-	-
Cash and cash equivalents at the beginning of the year	486	1,439
Cash and cash equivalents transferred on demerger	-	(1,016)
Cash and cash equivalents at the end of the year	427	486
Components of cash and cash equivalents		
Cash on hand	3	6
Balances with scheduled banks:		
- Current accounts	304	325
- Deposit accounts	120	155
Cash and cash equivalents at the end of the year	427	486

DCM LIMITED

Notes:

1. Consolidated segment wise information for the quarter and year ended March 31, 2021

(Rupees in Lakh)

S. No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue					
a)	IT Services	1,357	1,181	1,205	4,690	4,868
b)	Real Estate	-	-	-	-	851
c)	Grey Iron Casting	24	50	(37)	50	12,890
d)	Others	-	-	-	-	-
	Total	1,381	1,231	1,168	4,740	18,609
	Less : Inter segment revenues	-	-	-	-	-
	Net revenue from operations	1,381	1,231	1,168	4,740	18,609
2	Segment results (Profit/(loss) before tax and interest from ordinary activities)					
a)	IT Services	97	118	108	396	369
b)	Real Estate	-	-	-	-	595
c)	Grey Iron Casting	(407)	(293)	(381)	(1,338)	(3,673)
d)	Others	(7)	(3)	(8)	(11)	(29)
	Total	(317)	(178)	(281)	(953)	(2,738)
	Less : I) Finance costs	227	223	198	873	1,099
	: II) Un-allocable expenditure net of Un-allocable income	(326)	78	59	(176)	(1,538)
	Share of loss of equity accounted investee	232	(98)	44	(91)	(447)
	Profit/(loss) before tax	14	(577)	(494)	(1,741)	(2,746)
3	Segment assets					
a)	IT Services	2,257	1,990	1,839	2,257	1,839
b)	Real Estate	1,500	12	12	1,500	12
c)	Grey Iron Casting	6,216	6,544	7,351	6,216	7,351
d)	Others	21	23	47	21	47
	Total segment assets	9,994	8,569	9,249	9,994	9,249
	Others un-allocated	2,577	2,400	2,972	2,577	2,972
	Total assets	12,571	10,969	12,221	12,571	12,221
4	Segment liabilities					
a)	IT Services	896	772	785	896	785
b)	Real Estate	1,500	23	23	1,500	23
c)	Grey Iron Casting	8,101	8,273	7,838	8,101	7,838
d)	Others	9	5	5	9	5
	Total segment liabilities	10,506	9,073	8,651	10,506	8,651
	Others un-allocated (excluding borrowings)	854	853	886	854	886
	Total liabilities	11,360	9,926	9,537	11,360	9,537

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Division of the Holding Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Division has recommended to declare a lockout. The Board of Directors of the Company in their meeting held on October 21, 2019 has accordingly approved the declaration of lockout at its said Engineering Business Undertaking w.e.f. October 22, 2019.

The said lockout was opposed by the workmen of said Engineering Division before the Labour Authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to March 31, 2021 aggregating to Rs. 2721 lakhs out of which Rs. 442 lakhs pertains to quarter ended on March 31, 2021.

4. Board of Directors of the Company in its meeting held on November 28, 2019 have approved a composite scheme of arrangement for transfer of its "Engineering Business undertaking" to its wholly owned subsidiary namely DCM Engineering Limited (formerly known as DCM Tools and Dies Limited), on a going concern basis with effect from the appointed date of October 01, 2019 and restructuring of outstanding loans, debts and liabilities of the Engineering Business Undertaking. The above Scheme was filed with the Stock Exchanges viz. Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) for seeking their no-objection. The Company has received observation letter dated June 24, 2020 from BSE Limited and National Stock Exchange Limited (Stock Exchanges) enabling the Company to file the Scheme with Hon'ble National Company Law Tribunal (NCLT) for seeking their approval. The filing of Scheme remain pending awaiting in principle approval of secured lenders (Banks). The said approval of the Stock Exchanges was valid till December 23, 2020. Pursuant to above, the Company has filed the application(s) to the Stock Exchanges on December 22, 2020 and June 28, 2021 for seeking their approval for extension of time for enabling the Company to file the scheme before NCLT for seeking their approval under Section 230 – 232 of the Companies Act, 2013 with due compliance. The Company has been in discussion with the secured lenders at all levels in this regard.

Since, the aforesaid Scheme is subject to approval from concerned regulatory authorities which is considered to be substantive, the accounting effect of the above Scheme has not been considered in these Consolidated Financial results

5. Due to continued situation of industrial unrest coupled with automotive recession, the Group is currently facing liquidity issues towards clearing of statutory dues, vendor payments and repayment of borrowings pertaining to its Engineering Division. This has significantly reduced the Group's net worth and the current liabilities exceed the current assets by Rs. 6050 lakh as at March 31, 2021. The Group is taking requisite steps to improve the liquidity and manage the existing situation.

The Scheme of Arrangement mentioned in note 4 has been made with a view to restore profitability and revive the said Engineering Business Undertaking (Undertaking) by facilitating strategic investment and further sale of surplus piece of land and restructuring of outstanding loans, debts and liabilities pertaining to the Engineering Business to revive the said undertaking and infuse sufficient liquidity.

The management believes that with the above restructuring of Engineering Business Undertaking along with the debt pertaining to said Undertaking and infusing liquidity by focusing /managing of its remaining business undertaking/real estate operation as well as other interim measures to improve liquidity including proposed Right Issue approved by the Board in its meeting held on February 12, 2021, the Group will be able to continue its operation on a going concern basis.

Accordingly, the financial results of the Group have been prepared on a going concern basis.

6. The unaudited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of Holding Company's standalone results are as under:

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
Revenue from operations	24	50	(37)	50	12890
(loss) after tax for the period from continuing operations	(316)	(576)	(646)	(1997)	(3218)
Profit/(loss) after tax for the period - discontinued operations	-	-	-	-	144
Net (loss) after tax	(316)	(576)	(646)	(1997)	(3074)
Total comprehensive income/(loss)	(225)	(585)	(610)	(1933)	(3110)
Profit before interest, depreciation and tax (PBIDT)	121	(142)	(234)	(283)	(881)
Cash profit/ (loss)	(102)	(362)	(428)	(1139)	(1897)

The audited consolidated financial results for the quarter and year ended March 31, 2021, unaudited consolidated results for the quarter ended December 31, 2020, and audited consolidated financial results for the quarter and year ended March 31, 2020 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate audited financial results of the Parent Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The audited financial results of 7 subsidiaries namely DCM Infotech Limited (Formerly known as DCM Realty Investment & Consulting Limited), DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Textiles Limited, DCM Engineering Limited (Formerly known as DCM Tools & Dies Limited), DCM Realty and Infrastructure Limited and DCM Engineering Products Education Society (a trust treated as subsidiary for consolidation purpose) have been consolidated. Financial statements of 6 out of above 7 have been audited by their respective statutory auditors.

7. COVID-19 PANDEMIC AND ITS IMPACT

The Ministry of Home Affairs, Government of India on March 24, 2020 notified the first ever nationwide lockdown in India to contain the outbreak of Covid-19 pandemic. The Government has started to lift the lockdown in phases from the beginning of May 2020.

The Management has been closely reviewing the impact of COVID-19 on the Group. Due to continuation of lockout of Engineering Business Unit (Engineering Business Undertaking), declared on October 22, 2019, the operation of the said Business Unit remained suspended during the lock down period on account of COVID-19. Based on current indicators of future economic conditions, the Group has concluded that although due to COVID-19 the Group's initiatives of restructuring of Engineering Business Undertaking and infusing liquidity by focusing/managing of its real estate operation are taking time, however, the impact of COVID 19 is not material on long term basis on the future potential of its said Engineering Business Unit and Real Estate operation. Due to the nature of the pandemic, the Group will continue to monitor any material changes on the future economic conditions and relating to its Businesses in future periods.

8. The Holding Company has received certain recovery notices/petitions from the creditors. A Bank has filed a suit for recovery and served demand notice u/s 13(2) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 which has been stayed by the Hon'ble High court of Punjab & Haryana. Pursuant to the restructuring scheme approved by the Board of the Company, the settlement of all such creditors and bank has already been provided for in the said Scheme (refer note 4 above). In addition to the said Restructuring Scheme, the Company is also taking other interim measures to improve liquidity including proposed Right Issue of equity shares approved by the Board in its meeting held on February 12, 2021, to augment capital and expedite to complete the de-leveraging the Company.
9. The figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years.

10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 29, 2021 through video conferencing. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the consolidated results, visit Holding Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

**SUNIL
WAHAL**

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WAHAL C = IN O =
Personal
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For and on behalf of the Board of Directors

**JITEND
RA TULI**

Digitally signed
by JITENDRA TULI
Date: 2021.06.29
20:15:30 +05'30'

Place: New Delhi
Date: June 29, 2021

Jitendra Tuli
Managing Director
DIN: 00272930



DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no, CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s S S Kothari Mehta & Company, Chartered Accountants, New Delhi (Registration No, 000756N), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2021 (both Standalone and Consolidated).

For DCM Limited

JITENDRA
TULI

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JITENDRA TULI
Date: 2021.06.29
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Jitendra Tuli
Mananging Director

Date: 29.06.2021

Place: New Delhi

Registered Office :

Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone : (011) 41539170

CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: dcmltd@dcm.in



April 16, 2021

The Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/ 1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051

Scrip Code: 502820/DCM

Sub: Intimation for non-applicability of SEBI/ HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 pertaining to fund raising by issuance of debt securities by Large Entities

Dear Sir,

With reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 to the Companies with regard to fund raising by issuance of debt securities by large entities.

This is to inform that the Company does not fall under the Large Corporate ('LC') category as per the framework provided in the aforesaid circular.

This is for your information and record.

Thanking You.

Yours faithfully,
For DCM Limited



Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380

E-mail id: investors@dcm.in

Registered Office :

Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manghar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone : (011) 41539170

CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: dcm ltd@dcm.in

Annexure- II

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para a of Part a of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time.

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal death or otherwise	Mr. Sanjeev Kumar, Compliance Officer of the Company, (ICSI Membership No. A32723), appointed as Company Secretary and Compliance Officer of the Company with effect from June 29, 2021.
2.	Date of appointment cessation—(as applicable) and term of appointment	June 29, 2021
3.	Brief profile (in case appointment)	Mr. Sanjeev Kumar, is a member of the Institute of the Company Secretaries of India (ICSI Membership No. A32723). He has been working in Secretarial department of the Company since May 2017 and has 8 years of post-qualification experience.
4.	Disclosure relationships between Directors (in case appointment of Director)	N.A