



Ref No.: Minechem/Stock Exch/Letter/8092

12TH August 2021

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.-: Declaration of Result of the Postal Ballot as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had issued Postal Ballot Notice dated 22nd June 2021 for seeking the approval of the Members of the Company in respect of the following special business items as set out in the aforesaid Postal Ballot Notice:

Sr. No.	Brief particulars of the Resolution
1.	Sale/Transfer of Asset/Plant of Material Subsidiary of the Company
2.	Related Party Transactions

Mr. Virendra Bhatt, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process, has submitted his report and the same was declared by the Company Secretary being duly authorised by the Chairman of the Company, on 12th August, 2021 at the Registered Office of the Company.

Pursuant to Regulation 44(3) of the Listing Regulations, the details of voting results in the prescribed format along with scrutinizer report is enclosed herewith. The same is also uploaded on the Company's website at www.ashapura.com.

The above disclosure shall also be construed in compliance with the provisions of Regulation 30 read with Schedule III of the Listing Regulations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LTD


SACHIN POLKE
COMPANY SECRETARY & VP (Group Affairs)

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 * Email: info@ashapura.com * www.ashapura.com

CIN No. L14108MH1982PLC026396

Virendra Bhatt

Company Secretary

Office :
Office No. 03, A Wing, 9th Floor,
Pinnacle Corporate Park,
BKC CST Link Rd., MMRDA Area,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051.
Tel. : 022 - 2652 9367 / 68
Mobile : +91 - 98200 48670
E-mail : bhattvirendra1945@yahoo.co.in

To,

The Chairman

Ashapura Minechem Limited

278, Jeevan Udyog Building, 3rd Floor,

D. N. Road, Fort, Mumbai, Maharashtra - 400001

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA circulars issued thereunder.

I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of the **Ashapura Minechem Limited** pursuant to Sections 108 and 110 of the Companies Act, 2013 (**'the Act'**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and other applicable provisions, if any and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'the Listing Regulations'**), for the Resolution as set out in the Notice of Postal Ballot to be transacted by way of Postal Ballot through Remote E-Voting only.

In view of the current extraordinary circumstances due to COVID-19 pandemic, Ministry of Corporate Affairs, ("MCA") in terms of the General Circular No.: 14/2020 dated 08th April 2020, General Circular No.: 17/2020 dated 13th April 2020, General Circular No.: 22/2020 dated 15th June 2020 and General Circular No.: 33/2020 dated 28th September, 2020, General Circular No.:39/2020 dated 31st December, 2020 and General Circular No.: 10/2021 dated 23rd June, 2021 (**the "MCA Circulars"**), has advised the Companies to take all decisions requiring members approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/E-Voting in accordance with the provisions of the Act and rules made thereunder, without holding a General Meeting that requires physical presence of members at a common venue.



In compliance with Section 108 of the Companies Act, 2013 read with Rules made thereunder, MCA Circulars and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company extended only Remote E-Voting facility to its members to enable them to cast their votes electronically instead of Postal Ballot form.

The Company has availed the Remote E-Voting facility offered by the Central Depository Services (India) Limited (hereinafter referred to as "CDSL") for conducting Remote E-Voting by the members of the Company.

The voting period for Remote E-Voting commenced on Tuesday, 13th July, 2021 (9:00 a.m.) and ended on Wednesday, 11th August, 2021 (5:00 p.m.) and the CDSL Remote E-Voting platform was blocked thereafter.

The members of the Company holding shares as on the "cut-off" date i.e. Friday, 09th July, 2021 were entitled to vote on the resolution as contained in the Notice of the Postal Ballot.

After the closure of Remote E-Voting, the votes cast under Remote E-Voting facility were unblocked and were counted.

I have scrutinized and reviewed the Remote E-Voting and votes cast herein based on the data downloaded from the CDSL E-Voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Remote E-Voting on the resolution contained in the notice of the Postal Ballot.

My responsibility as scrutinizer for the Remote E-Voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions, based on the reports generated from the E-Voting system provided by the CDSL, the Authorized Agency engaged by the Company for providing Remote E-Voting facilities.

I, now submit my report as under on the result of the Remote E-Voting in respect of the said resolution.



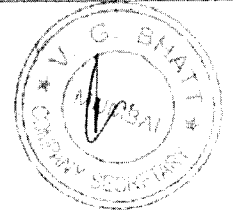
Resolution No.: 1: Special Resolution

Sale/Transfer of Asset/ Plant of Material Subsidiary of the Company.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	39133503	0	39133503

The Result of Postal Ballot through Remote E-Voting only is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]} *100
Promoter and Promoter Group	Remote E-Voting	36280106	34895026	96.1823	34895026	0	100.0000	0.0000
Public Institutions	Remote E-Voting	19408062	0	0.0000	0	0	0	0
Public Non Institutions	Remote E-Voting	31297930	4238477	13.5424	4237899	578	99.9864	0.0136
Total		86986098	39133503	44.9882	39132925	578	99.9985	0.0015



Resolution No 2: Ordinary Resolution

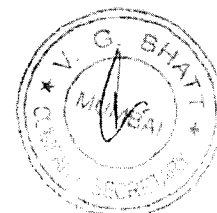
Approval for Related Party Transaction.

Manner of Voting	Total Votes	Promoters voted but not counted##	Valid Votes
	Nos.	Nos.	Nos.
Remote E-Voting	39133503	34895026	4238477

The Result of Postal Ballot through Remote E-Voting only is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]} *100
Promoter and Promoter Group##	Remote E-Voting	36280106	0	0.0000	0	0	0	0
Public Institutions	Remote E-Voting	19408062	0	0.0000	0	0	0	0
Public Non Institutions	Remote E-Voting	31297930	4238477	13.5424	4238150	327	99.9923	0.0077
Total		86986098	4238477	13.5424	4238150	327	99.9923	0.0077

##In accordance with the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all entities covered under the definition of "Related Party" under Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, irrespective of the fact whether the entity is a related party of the transaction or not, have voted but not counted for this Resolution.


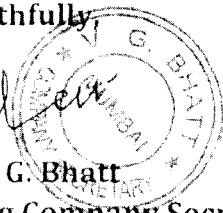


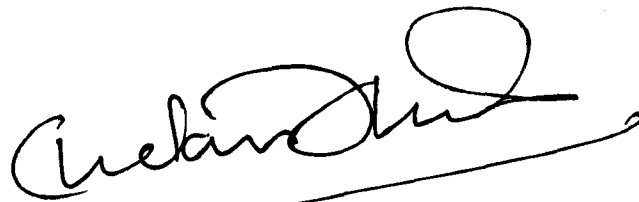
All the Resolution mentioned in the Notice as per the details given above stand passed under Remote E-Voting with the requisite majority.

I hereby confirm that I am maintaining the registers received from the CDSL electronically, in respect of the votes cast through Remote E-Voting by the members of the Company.

Thanking You,

Yours faithfully,



Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157 / COP No.: 124
Peer Review Cert. No.: 491/2016


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Place: Mumbai

Date: 12th August, 2021