

# Hindustan Media Ventures Limited

Head Office :  
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E-mail : corporatedept@hindustantimes.com  
CIN : L21090BR1918PLC000013

15 JAN 2019

Ref: HMVL/CS/08/2019

The Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
**MUMBAI - 400 001**

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI - 400 051**

Scrip Code: 533217  
Trading Symbol: HMVL

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

In furtherance to our letter dated 15<sup>th</sup> January, 2019, this is to inform you that the Board of Directors of the Company at its meeting held on 15<sup>th</sup> January, 2019 has transacted *inter-alia*, the following businesses:-

1. **Re-appointment of Independent Directors:**

Recommended to the members, the re-appointment of Shri Ajay Relan and Shri Ashwani Windlass, as Independent Directors of the Company for a second term of 5 years w.e.f. 1<sup>st</sup> April, 2019.

2. **Cessation of term of Independent Directors:**

Shri Piyush G. Mankad and Shri Shardul S. Shroff, Independent Directors of the Company whose current term is expiring on 31<sup>st</sup> March, 2019, have conveyed their desire not to seek re-appointment as Independent Director of the Company for the second term. Accordingly, the tenure of Shri Piyush G. Mankad and Shri Shardul S. Shroff as Directors of the Company shall come to end on 31<sup>st</sup> March, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed herewith as **Annexure A** to this letter.

This is for your information, please.

Thanking you,  
Yours faithfully,  
For **Hindustan Media Ventures Limited**

  
(Tridib Barat)  
Company Secretary  

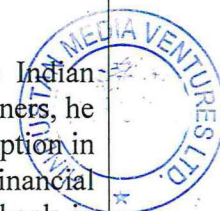

  
(Sandeep Gulati)  
Chief Financial Officer

Encl.: As above

Registered Office :  
Budh Marg, Patna - 800001  
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538  
Fax : 0612-2226120

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

S. No	Particulars	Information
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	<p>At the Annual General Meeting held on 8<sup>th</sup> September, 2014, Shri Ajay Relan, Shri Ashwani Windlass, Shri Shardul S. Shroff and Shri Piyush G. Mankad were appointed as Non-executive Independent Directors for a term of 5 years, and their present term will come to end on 31<sup>st</sup> March, 2019.</p> <p><b><u>Re-appointment of Independent Director(s):</u></b></p> <p>Recommended to the members, the re-appointment of Shri Ajay Relan and Shri Ashwani Windlass, as Independent Directors of the Company for a second term of 5 years w.e.f. 1<sup>st</sup> April, 2019.</p> <p><b><u>Cessation of term of Independent Director(s):</u></b></p> <p>Shri Piyush G. Mankad and Shri Shardul S. Shroff, Independent Directors of the Company whose current term is expiring on 31<sup>st</sup> March, 2019, have conveyed their desire not to seek re-appointment as Independent Director of the Company for the second term. Accordingly, the tenure of Shri Piyush G. Mankad and Shri Shardul S. Shroff as Directors of the Company shall come to end on 31<sup>st</sup> March, 2019.</p>
2	Date of appointment/cessation & term of appointment;	<p><b><u>Date &amp; term of appointment of Independent Director(s):</u></b></p> <p>The second term as Independent Director of the Company of Shri Ajay Relan and Shri Ashwani Windlass will commence w.e.f. 1<sup>st</sup> April, 2019 for a period of 5 years ending on 31<sup>st</sup> March, 2024, subject to shareholder's approval in due course.</p> <p><b><u>Cessation of Independent Director(s)::</u></b></p> <p>Shri Piyush G. Mankad and Shri Shardul S. Shroff shall cease to be Director of the Company w.e.f. 31<sup>st</sup> March 2019(close of business hour).</p>
3	Brief Profile (in case of appointment);	<p><b>Shri Ajay Relan:</b></p> <p>Shri Ajay Relan is one of the pioneers of the Indian private equity industry. Prior to founding CX Partners, he headed Citi's private equity business since its inception in 1995. Prior to this, he worked with several financial firms in multiple geographies, starting with Citibank in</p>



		<p>1976 and the last being the CEO of a Citi affiliated brokerage firm, Citicorp Securities &amp; Investments Ltd. He holds an MBA from Indian Institute of Management, Ahmedabad (1976) and B.A. (Hons) Economics from St. Stephen's College, Delhi University (1974).</p> <p><b>Shri Ashwani Windlass:</b></p> <p>Shri Ashwani Windlass has had over four decades of top management stints with an exceptional track record of value creation. Since 2008, he has been Chairman - SA &amp; JVs, MGRM Inc., USA, a global research initiative on human life cycle based services. He established and managed over a dozen new ventures with world's leading corporations - Hutchison Group, Hong Kong; British Telecom UK, Comsat Corporation, USA, Avnet, USA and Royal DSM, Holland; Total Group, France, Hitachi Limited, Japan among others. He now mentors top CEOs/Boards and also anchored key policy initiatives with several Governments and regularly contributes editorial alumns.</p> <p>An FMS alumni of 1976-78 MBA (FT) Batch, he holds B.Com with a gold medal and a graduation in Journalism (B.J.) from Punjab University, Chandigarh.</p>
4	<p>Disclosure of relationships between Directors (in case of appointment of a director)</p>	<p>Shri Ajay Relan and Shri Ashwani Windlass are not related to any Director of the Company.</p>

