

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501
Tel.: +91-8087090023
CIN No. is L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2020-21

Date: 26th February 2021

To

The Secretary, BSE Limited, Phiroze Jeejeebhoy, Towers Limited, Dalal Street, Mumbai - 4000 01,	The Secretary, National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051,
Scrip Code: 513335.	Symbol: METALFORGE.

Sub: Disclosure of voting results and consolidated Scrutinizers Report of the 43rd Annual General Meeting of the Company held on Friday 26th February, 2021 at 11:00 A.M. through video conferencing or other audio visual means.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting Results and Consolidated Scrutinizers Report of the 43rd Annual General Meeting of the Company held on Friday 26th February 2021 at 11:00 A.M. through video conferencing or other audio visual means.

Therefore we wish to submit that all the resolutions as set out in the notice of the 43rd Annual General Meeting were approved by the members of the company.

You are requested to kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For and on behalf of,
Metalyst Forgings Limited,
(A Company under Corporate Insolvency Resolution Process)

(Piyush Kumar)
Company Secretary
Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian
(Resolution Professional)
IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)

Encl: a/a

General information about company	
Scrip code	513335
NSE Symbol	METALFORGE
MSEI Symbol	NOTLISTED
ISIN	INE425A01011
Name of the company	Metalyst Forgings Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-02-2021
Start time of the meeting	11:00 AM
End time of the meeting	11:10 AM

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Scrutinizer Details	
Name of the Scrutinizer	Mr. Sachin Khurana
Firms Name	S. Khurana & Associates
Qualification	CS
Membership Number	10098
Date of Board Meeting in which appointed	02-02-2021
Date of Issuance of Report to the company	26-02-2021

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Voting results	
Record date	19-02-2021
Total number of shareholders on record date	18949
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	41
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

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Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31st, 2020, THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26704492	26704492	100	26704492	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26704492	26704492	100	26704492	0	100
Public-Institutions	E-Voting	7420	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7420	0	0	0	0	0
Public-Non Institutions	E-Voting	16838088	3079	0.0183	2649	430	86.0344	13.9656
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16838088	3079	0.0183	2649	430	86.0344
Total		43550000	26707571	61.3262	26707141	430	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

March



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

March



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF STATUTORY AUDITORS TO FILL CASUAL VACANCY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26704492	26704492	100	26704492	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26704492	26704492	100	26704492	0	100
Public- Institutions	E-Voting	7420	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7420	0	0	0	0	0
Public- Non Institutions	E-Voting	16838088	3079	0.0183	2649	430	86.0344	13.9656
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16838088	3079	0.0183	2649	430	86.0344
Total		43550000	26707571	61.3262	26707141	430	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

March



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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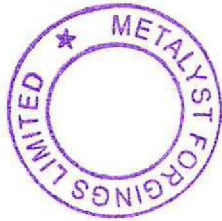
Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RATIFICATION OF REMUNERATION TO BE PAID TO COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2020-21				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26704492	26704492	100	26704492	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26704492	26704492	100	26704492	0	100
Public- Institutions	E-Voting	7420	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7420	0	0	0	0	0
Public- Non Institutions	E-Voting	16838088	3079	0.0183	2649	430	86.0344	13.9656
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16838088	3079	0.0183	2649	430	86.0344
Total		43550000	26707571	61.3262	26707141	430	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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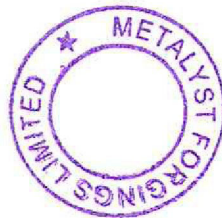
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non insitutions	

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Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			SERVICE DELIVERY OF DOCUMENTS OF THE COMPANY BY POST OR BY REGISTERED POST OR BY SPEED POST OR BY COURIER OR BY SUCH ELECTRONIC OR OTHER MODE AS PRESSCRIBED					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26704492	26704492	100	26704492	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26704492	26704492	100	26704492	0	100
Public-Institutions	E-Voting	7420	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7420	0	0	0	0	0
Public-Non Institutions	E-Voting	16838088	3079	0.0183	1944	1135	63.1374	36.8626
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16838088	3079	0.0183	1944	1135	63.1374
Total		43550000	26707571	61.3262	26706436	1135	99.9958	0.0042
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26704492	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		26704492	0	0	0	0	0
Public-Institutions	E-Voting	7420	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7420	0	0	0	0	0
Public- Non Institutions	E-Voting	16838088	3079	0.0183	1944	1135	63.1374	36.8626
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16838088	3079	0.0183	1944	1135	63.1374
Total		43550000	3079	0.0071	1944	1135	63.1374	36.8626
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

March



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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S. Khurana & Associates

Company Secretaries

SCRUTINISER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General circular Nos. 14/2020, 17/2020 and 20/2020 issued on April 08, 2020, April 13, 2020 and May 05, 2020 respectively (hereinafter "MCA Circulars") & Securities Exchange Board of India circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued on May 12, 2020 (hereinafter "SEBI Circular")]

Metalyst Forgings Limited ("the Company") is under 'Corporate Insolvency Resolution Process' (CIRP); the process was initiated on a petition filed by State Bank of India ("SBI") against the Company, which was admitted vide an Order of the National Company Law Tribunal (NCLT), Mumbai Bench dated December 15, 2017 under the provisions of the Insolvency and Bankruptcy Code 2016 ("Code / IBC"), pursuant thereto, The Hon'ble NCLT appointed Mr. Dinkar T. Venkatasubramanian as Interim Resolution Professional (IRP) in terms of Insolvency and Bankruptcy Code, 2016 ("IBC") with effect from December 15, 2017, who was subsequently confirmed as Resolution Professional (RP) by Committee of Creditors (CoC), constituted under IBC. Mr. Dinkar T. Venkatasubramanian, in his capacity as RP, has taken control and custody of the management and operations of the company with effect from January 12, 2018 under the provision of the Code. Pursuant to Section 31 of the Code the Resolution Plan was Submitted by Deccan Value Investors L.P. ('DVI') which has been Approved by Committee of Creditors in its Meeting dated on August 25, 2018.

The Chairman,

43rd Annual General Meeting (hereinafter "AGM") of the Equity shareholders of Metalyst Forgings Limited (hereinafter "the Company") held on Friday, February 26, 2021 at 11:00 A.M. through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

Sub: Consolidated Scrutinizer's Report on Voting through electronic means, from a place other than the venue of meeting (hereinafter "Remote E-voting") conducted pursuant to provisions of Section 108 of the Act read with the Rules and Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (hereinafter "Listing Regulations, 2015") as amended from time to time and MCA Circulars and SEBI Circular and Voting through E-voting system (hereinafter "Venue Voting") at the AGM of the members of the Company.

Dear Sir,

I, Sachin Khurana, Proprietor, S Khurana & Associates, Company Secretary in Whole Time Practice having office at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005 have been appointed as Scrutinizer by the Resolution Professional to scrutinize the process of Remote E-voting and Voting at AGM through Venue Voting in respect of the items/resolutions set forth in the notice of 43rd AGM of the Company, dated February 02, 2021 (hereinafter "the AGM Notice") issued in accordance with MCA Circulars and SEBI Circular.



207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi – 110005
Email: sachinkhuranacs@gmail.com Tel: 011-45042509 | +91-9540407575 (Handphone)

The said appointment as Scrutinizer is under the provisions of Section 108 of the Act read with the applicable Rules. As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM; and
- (ii) process of e-voting at the AGM through Venue Voting.

Management's Responsibility

The Compliance with the requirements of (i) the Act and the Rules made there-under (ii) the MCA Circulars and SEBI Circular and (iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Notice calling the AGM is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer was to ensure that the e-voting process both through Remote E-voting and Venue Voting at the AGM, is conducted in a fair and transparent manner and to render you a Consolidated Scrutinizer's Report of the total votes cast "in favor" or "against" on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **Central Depository Services (India) Limited** (hereinafter "CDSL")

I hereby submit my report as under:

1. In terms of Section 108 of the Act read with Rule 20 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged CDSL, being the authorized agency engaged by the Company to provide Remote E-voting facility and voting through Venue Voting at the AGM, on all resolutions set forth in the AGM Notice.
2. Before sending AGM Notice and Annual Report, the Company published advertisement in accordance with the MCA Circulars and SEBI Circular in 'The Financial Express' (English Newspaper – Pune Edition) and 'Loksatta' (Marathi Newspaper – Pune Edition) on Thursday, October 30, 2020.
3. Thereafter, the Company has sent Annual Report and the Notice of AGM dated February 02, 2021 only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circular.
4. As per Rule 20(4)(v) of the Rules, on completion of dispatch of Annual Report and the Notice of AGM, an advertisement was published in 'The Financial Express' (English Newspaper – Pune Edition) and 'Loksatta' (Marathi Newspaper- Pune Edition) on Thursday, February 04, 2021.
5. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained for it by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e Friday, February 19, 2021 were entitled to avail either of the Remote E-voting facility prior to AGM or Venue Voting facility at the AGM, in respect of resolutions as set out in the AGM Notice.



26/02/2021

S Khurana & Associates


Company Secretaries

Continuation Sheet No. 3

6. In terms of the AGM Notice, Remote E-voting commenced on Tuesday, February 23, 2021 (9:00 A.M. IST) and ended on Thursday, February 25, 2021 (5:00 P.M. IST). At the end of the Remote E-voting period, the Remote E-Voting facility was blocked by CDSL forthwith.
7. The Company provided the facility of E-Voting through Venue Voting at the AGM only to such members who had not cast their vote through Remote E-voting.
8. At the end of discussion on the resolutions on which voting at AGM was to be held, the members were allowed to vote using Venue Voting. The voting was open and made available for 15 minutes from the conclusion of AGM.
9. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting was locked by CDSL under my instruction.
10. The consolidated results of Remote E-voting and Venue Voting at the AGM are attached and marked as an **Annexure** hereto.
11. Based on the aforesaid results, five (5) Ordinary Resolutions (one for ordinary business and four for special business) pertaining to the items of business set forth in the AGM Notice have been passed with requisite majority as per the provisions of the Act.
12. I will return the registers/results and all other papers relating to Remote E-voting and Venue Voting at the AGM to the Company after the Chairman of the meeting considers, approves and signs the minutes of the AGM of the Company.

For S Khurana & Associates

Company Secretaries


26/02/2021

CS Sachin Khurana

Proprietor

M. No.: F10098, CoP No: 13212



Place: New Delhi

Dated: February 26, 2021

UDIN: F010098B003681810

Countersigned by:

For Metalyst Forgings Limited



Mr. Akash

Chairman of the AGM of the Company

With the approval of Resolution Professional

Mr. Dinkar Tiruvannadpuram Venkatasubramanian



Date: 26/02/2021

Place: New Delhi

“Annexure”

CONSOLIDATED RESULTS OF REMOTE E-VOTING AND VENUE VOTING AT THE AGM

ORDINARY BUSINESS (RESOLUTION NO. 1)

Resolution No.1: (Ordinary Resolution)	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31st, 2020, the reports of the board of directors and auditors thereon.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
26707141	99.998	430	0.002	NIL

SPECIAL BUSINESS (RESOLUTION NO. 2 TO 5)

Resolution No.2: (Ordinary Resolution)	Appointment of Statutory Auditors to fill casual vacancy.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
26707141	99.998	430	0.002	NIL

Resolution No.3: (Ordinary Resolution)	Ratification of Remuneration to be paid to Cost Auditor of the company for the year 2020-21.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
26707141	99.998	430	0.002	NIL



Resolution No.4: (Ordinary Resolution)	Service delivery of documents of the Company by post or by registered post or by speed post or by courier or by such electronic or other mode as prescribed.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
26706436	99.995	1135	0.004	NIL

Resolution No.5: (Ordinary Resolution)	To consider and approve Related Party Transactions.
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1944	63.14	1135	36.86	NIL


 26/02/2021