

Corporate Office:

702, Marathon Max,  
Mulund-Goregaon Link Road,  
Mulund (West), Mumbai - 400 080.  
Tel.: +91-22-6724 8484 / 88  
Fax: +91-22-6772 8408  
E-mail: marathon@marathonrealty.com  
Website: www.marathonnextgen.com  
CIN: L65990MH1978PLC020080

February 14, 2020

To

The BSE Limited  
Dept. of Corporate Services  
P. J. Towers, Dalal Street  
Mumbai 400 001  
Scrip Code: 503101

The NSE Limited  
Listing Department  
BKC, Bandra (E)  
Mumbai 400 051  
Symbol: MARATHON

Dear Sirs,

**Sub: Disclosure under Reg-30(A[1]) of SEBI(LODR) Regulations 2015.**

Kindly note, the Board of Directors of the Company at their Meeting held on, February 13,2020 at Mumbai, have approved :

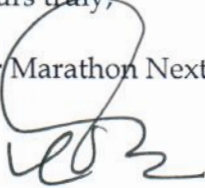
1. the acquisition of 24% equity of "Sanvo Resorts Private Limited"(SRPL) for a consideration of Rs.46.45 Crores from Marathon Realty Pvt. Ltd. ,its holding Company -RPT "Annexure C"
2. the acquisition of 100% equity of "Terrapolis Assets Private Limited"(TAPL) for a consideration of Rs.27.89 Crores from Marathon Realty Pvt. Ltd. ,its holding Company -RPT " Annexure D"

The detailed disclosures pertaining to above to the acquisition, pursuant to provisions of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed herewith as "Annexure C" and " Annexure D".

This is for your information and record.

Thanking you,  
Yours truly,

For Marathon Nextgen Realty Ltd.



K. S. Raghavan  
Company Secretary & Compliance Officer.



Annexure- C

SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

Disclosure of events as per Regulation 30(2) read with Part A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.	Sanvo Resorts Private Limited ("SRPL") CIN U55103MH2001PTC132675 is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.  <u>Capital Detail:</u>  Authorized Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)  Paid Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)  Turnover : 19,763.13 (in lakhs) as on 31/3/2019
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes.  The promoters of SRPL are also in the Board of the Company  Yes at "arms length".
c)	Industry to which the entity being acquired belongs	Real Estate and Construction.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company, as a part of its Business strategy propose to acquire 24% of the paid up capital of Sanvo Resorts Private Limited (SRPL).
	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or prior regulatory approvals are required for the acquisition.
f)	Indicative time period for completion of the acquisition	24% of Equity Share Capital of SRPL to be acquired .  Transaction is expected to be completed by

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		end of before March 31,2020								
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
h)	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition of Rs.46.45 Crores								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	24 % of Equity Share Capital of SRPL is proposed to be acquired.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has information (in brief)	<p>Sanvo Resorts Private Limited ("SRPL"),CIN: U55103MH2001PTC132675 is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.</p> <p>Capital Detail:</p> <p>Authorized Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)</p> <p>Paid Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)</p> <p>Turnover details : (Rs. in Lakhs)</p> <table border="1"><thead><tr><th>Financial Year</th><th>Amount</th></tr></thead><tbody><tr><td>2018-2019</td><td>19,763.13</td></tr><tr><td>2017-2018</td><td>17,816.76</td></tr><tr><td>2016-2017</td><td>10,719.83</td></tr></tbody></table>	Financial Year	Amount	2018-2019	19,763.13	2017-2018	17,816.76	2016-2017	10,719.83
Financial Year	Amount									
2018-2019	19,763.13									
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**Annexure-D**

SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

Disclosure of events as per Regulation 30(2) read with Part A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Terrapolis Assets Private Limited ("TAPL") is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080. Is a 100% subsidiary of Marathon Realty Pvt Ltd.</p> <p><u>Capital Detail:</u></p> <p>Authorized Share Capital : Rs. 5,50,00,000/- (5,50,000 Equity Shares of Rs.100/- each)</p> <p>Paid Share Capital : Rs. 5,17,50,000/- (5,17,500 Equity Shares of Rs.100/- each)</p> <p>Turnover : Rs. 6,90,920/-</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>TAPL is a related party of the Company.</p> <p>The promoters of TAPL are Board of Directors of the Company.</p> <p>At "arms length".</p>
c)	Industry to which the entity being acquired belongs	Real Estate and Construction.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company ,as a part of its Business strategy propose to acquire 100%paid up capital of Terrapolis Assets Private Limited (TAPL).
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or prior regulatory approvals are required for the acquisition.
f)	Indicative time period for completion of the acquisition	<p>100% of Equity Share Capital of TAPL to be acquired .</p> <p>Transaction is expected to be completed by end of March 31,2020</p>





g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
h)	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition of Rs.27.89 Crores								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100 % of Equity Share Capital of TAPL is proposed to be acquired.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has information (in brief)	<p>Terrapolis Assets Private Limited ("TAPL"), CIN: U20210MH1993PTC073697 is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.</p> <p>Capital Detail:</p> <p>Authorized Share Capital : Rs. 5,50,00,000/- (5,50,000 Equity Shares of Rs.100/- each)</p> <p>Paid Share Capital : Rs. 5,17,50,000/- (5,17,500 Equity Shares of Rs.100/- each)</p> <p>Turnover:</p> <table border="1"><thead><tr><th>Financial Year</th><th>Amount in Rs.</th></tr></thead><tbody><tr><td>2018-2019</td><td>Rs. 6,90,920/-</td></tr><tr><td>2017-2018</td><td>Rs. 8,02,626/-</td></tr><tr><td>2016-2017</td><td>Rs. 16,31,764/-</td></tr></tbody></table>	Financial Year	Amount in Rs.	2018-2019	Rs. 6,90,920/-	2017-2018	Rs. 8,02,626/-	2016-2017	Rs. 16,31,764/-
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