

NEL

Holdings South Limited

December 16, 2020

Ref.: NEL/035/2020-21

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers,

Dalal Street

Mumbai-400 001

Dear Sir/Madam,

Sub: Exit of Residential Land Parcel/Project in Bangalore

We are pleased to inform that in line with our earlier intimation dated 25th January 2019 with regard to the strategy of exiting from the Residential Space projects, the Company has now exited from another project, namely - "Virgin Island", an 8 acre land parcel where we had a joint development rights.

With this exit all the Customers who had pre-booked in this project have been repaid in full.

The corresponding debts on this project has also been closed and discharged now.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

Yours faithfully,

For NEL Holdings South Limited



Prasant Kumar

Company Secretary & Chief Compliance Officer



NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

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