

BAG**B.A.G. Films and Media Limited**

"CIN: L74899DL1993PLC051841"

FC-23, Sector 16A, Film City,

Noida 201 301

Tel.: 0120 4602424 | Fax : 0120 3911401

Mail : info@bagnetwork.in

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BAG/stx/letters/2018-19/AM/881
February 14, 2019

To,
The Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Fax: 91-22-26598237/38

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: 91-22-2272 3121

NSE-SYMBOL: BAGFILMS BSE-Scrip Code: 532507**Subject: Outcome of the Board Meeting held on February 14, 2019 and Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2018**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, February 14, 2019, has, inter alia approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2018. Copy of duly signed Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2018 along with Limited Review Report(s) thereon by Statutory Auditors under Regulation 33 of the Listing Regulations is enclosed herewith.


The meeting commenced at 4:00 p.m. and concluded at 6:30 p.m.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


(Rajeev Parashar)
Company Secretary &
Compliance Officer

Encl: a/a



Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended December 31, 2018

Particulars	CONSOLIDATED										Year Ended 31.03.2018 (Audited)
	STANDALONE					CONSOLIDATED					
	Quarter Ended		Nine Months Ended			Quarter Ended		Nine Months Ended			
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1. Segment Revenue:											
a) Audio- Visual Production	416.46	407.12	1,188.78	1,629.05	921.81	416.46	403.16	1,73.94	1,179.00	898.05	1,593.40
b) Leasing	218.05	217.94	653.88	845.52	630.92	16.30	29.01	48.62	48.62	118.71	53.62
c) F.M Radio	-	-	-	-	-	305.87	273.46	260.90	829.49	770.14	1,055.28
d) Television Broadcasting	-	-	-	-	-	3,948.20	2,417.02	2,930.41	9,178.34	7,838.63	10,529.38
Total	634.51	625.06	1,842.66	2,474.57	1,552.73	4,686.83	3,109.82	3,394.26	11,235.45	9,625.53	13,231.68
Less: Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	634.51	625.06	1,842.66	2,474.57	1,552.73	4,686.83	3,109.82	3,394.26	11,235.45	9,625.53	13,231.68
2. Segment Results:											
a) Audio- Visual Production	234.71	285.21	713.91	650.75	369.25	234.71	281.25	(19.66)	704.13	345.49	619.66
b) Leasing	126.97	128.07	372.68	327.70	241.42	(74.78)	(73.68)	(102.84)	(232.58)	(270.79)	(464.20)
c) F.M Radio	-	-	-	-	-	164.18	132.96	70.82	376.62	268.26	352.36
d) Television Broadcasting	-	-	-	-	-	1,661.62	583.71	1,357.77	3,580.91	2,846.60	3,581.92
Total	361.68	413.28	1,086.59	978.45	610.67	1,985.73	924.24	1,306.09	4,423.08	3,189.56	4,089.74
Less:											
I) Interest	127.22	111.48	365.32	757.58	609.58	396.67	264.84	376.39	971.66	1,039.69	1,384.67
II) Other Un-allocable Expenditure Net off	158.68	162.97	488.27	657.17	448.82	653.88	492.49	846.84	2,062.73	2,269.68	2,945.60
III) Un-allocable Income	-	-	-	-	-	-	-	-	-	-	-
Total Profit/(Loss) before Tax	75.78	138.83	233.00	(436.30)	(447.73)	935.18	166.91	82.86	1,388.69	(119.81)	(246.53)
3. Segment Assets											
a) Audio- Visual Production	4,087.54	4,545.37	4,087.54	4,445.33	5,419.56	4,087.54	4,545.37	5,419.56	4,087.54	5,419.56	4,445.33
b) Leasing	1,365.14	1,447.94	1,365.14	1,621.11	1,743.24	1,365.14	1,447.94	1,743.24	1,365.14	1,743.24	1,621.11
c) F.M Radio	-	-	-	-	-	2,351.60	2,351.36	2,484.60	2,351.60	2,484.60	2,408.16
d) Television Broadcasting	-	-	-	-	-	9,214.17	8,140.09	10,485.66	9,214.17	10,485.66	7,738.30
Total Segment Assets	5,452.68	5,993.31	5,452.68	6,066.44	7,162.80	5,452.68	6,066.44	7,162.80	5,452.68	6,066.44	6,212.90
Unallocable Corporate Assets	25,724.71	25,245.41	26,690.63	25,288.70	26,690.63	41,466.14	41,474.84	37,591.85	41,466.14	37,591.85	40,117.04
Total Assets	30,677.39	31,238.72	32,143.31	31,355.14	33,853.43	46,918.82	47,541.28	44,754.65	46,918.82	45,183.29	46,330.94
4. Segment Liabilities											
a) Audio- Visual Production	788.60	615.77	788.60	595.65	524.14	788.60	615.77	524.14	788.60	524.14	595.65
b) Leasing	-	-	-	-	-	372.55	350.84	459.36	372.55	459.36	120.41
c) F.M Radio	-	-	-	-	-	8,456.83	7,827.77	8,556.53	8,456.83	8,556.53	8,184.31
d) Television Broadcasting	-	-	-	-	-	-	-	-	-	-	-
Total Segment Liabilities	788.60	615.77	788.60	595.65	524.14	9,617.98	8,794.38	9,540.03	9,617.98	9,540.03	8,900.37
Unallocable Corporate Liabilities	3,172.73	4,010.70	3,172.73	4,967.97	6,996.20	10,034.62	10,430.22	12,606.58	10,034.62	12,606.58	4,761.81
Total Liabilities	3,961.33	4,626.47	3,961.33	5,563.62	7,520.34	19,652.60	19,224.60	22,146.61	19,652.60	22,146.61	13,662.18

Notes:

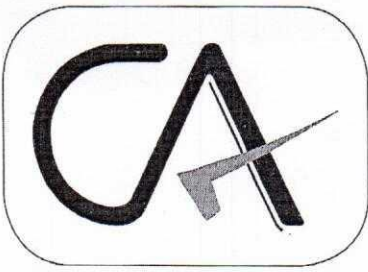
- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14 February, 2019. These results have been subjected to limited review carried out by Statutory Auditors.
- 2) The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules hereafter and other recognised accounting practices and policies, to the extent applicable.
- 3) Figures for previous periods have been reclassified wherever necessary to confirm to the current period's classification.

Date: February 14, 2019
Place: Noida



A handwritten signature in blue ink, consisting of a series of loops and flourishes, extending from the bottom left towards the center of the page.

Anuradha Prasad Shukla
Chairperson cum Managing Director
DIN : 00010716



KUMAR KHARE & CO.

CHARTERED ACCOUNTANTS

S-160, LGF, GREATOR KAILASH, PART-1,
NEW DELHI-110048

Phone – 0114733110, 9811133110

E-mail alok@kumarkhareca.com website : kumarkhareca.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of B.A.G Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

To Board of Directors of B.A.G Films and Media Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **B.A.G. Films and Media Limited (the "Company")**; New Delhi for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Khare & Co.

Chartered Accountants

Firm Registration Number: 006740C



(Alok Khare)

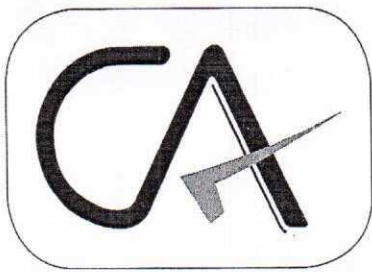
Partner

Membership number: 075236

Place: Noida

Date: February 14, 2019

Lucknow Office : GF-2, Kumar Khare House, 193, Wazir Hasan Road, Lucknow-226001,



KUMAR KHARE & CO.

CHARTERED ACCOUNTANTS

S-160, LGF, GREATOR KAILASH, PART-1,

NEW DELHI-110048

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E-mail alok@kumarkhareca.com website : kumarkhareca.com

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of B.A.G Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

To Board of Directors of B.A.G Films and Media Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **B.A.G. Films and Media Limited**, its subsidiaries (collectively referred to as 'the Group') for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Khare & Co.

Chartered Accountants

Firm Registration Number: 006740C



(Alok Khare)

Partner

Membership number: 075236

Place: Noida

Date: February 14, 2019

Lucknow Office : GF-2, Kumar Khare House, 193, Wazir Hasan Road, Lucknow-226001,