

## SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,  
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.  
Tel. : +91-20-66744700 Fax : +91-20-66744724  
E-mail : sanghvi@sanghvicranes.com  
Web : www.sanghvicranes.com  
CIN No.: L29150PN1989PLCO54143



REF: SML/SEC/SE/18-19/55

Date: 30<sup>th</sup> March 2019

**By Online filing**

### **Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager**  
**Ref: Code No. 530073**

### **National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra East  
Mumbai - 400051

**Kind Attn.: Mr. K. Hari - Asst. Vice President**  
**Symbol: SANGHVIMOV**

### **Sub: Result of Postal Ballot and E-voting**

Dear Sir/Madam,

In continuation to our letter dated 26<sup>th</sup> February 2019 regarding Postal Ballot Notice submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:-

1. Voting results as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Report of the Scrutinizer dated 30<sup>th</sup> March 2019.

Based on the Scrutinizer's Report, we wish to inform you that the resolution(s) mentioned in the said Postal Ballot Notice have been passed by the Members of the Company with requisite majority.

The copy of the Scrutinizer's Report along with the voting results is also available on the website of the Company ([www.sanghvicranes.com](http://www.sanghvicranes.com)). You are requested to take this intimation on your records and further place the same on your website for the information of shareholders, investors, analyst and public at large.

Kindly take the same on record and acknowledge.

Thanks & Regards,

**FOR SANGHVI MOVERS LIMITED**

**RAJESH P. LIKHITE**  
**COMPANY SECRETARY &**  
**CHIEF COMPLIANCE OFFICER**



Encl: As above

### SCRUTINIZER'S CONSOLIDATED REPORT

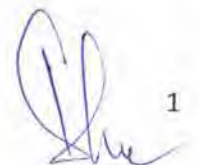
To,  
Chairman,  
Sanghvi Movers Limited  
Survey NO.92, Tathawade,  
Taluka Mulshi, Pune -411033.

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Co. LLP, Pune was appointed as Scrutinizer for the postal ballot voting process conducted for obtaining approval for the special resolution specified in the Notice.

I report as under:

1. The Postal ballot process through e-Voting as well as in physical form was conducted in respect of the special resolution, as per Section 108 and Section 110 of the Companies Act, 2013 between 27<sup>th</sup> February, 2019 to 28<sup>th</sup> February, 2019
2. As per the information given to me the Company on 26<sup>th</sup> February, 2019 completed the dispatch of the following documents by email and Courier;
  - a. Notice to the members of the Company containing the proposed resolution under Section 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and qualification of Directors) Rules, 2014 along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013.
  - b. Postal Ballot Form.
  - c. Business Reply Envelope
  - d. Authentication details
3. After the time fixed for closing of the e-Voting and Postal Ballot process, i.e. at 5.00 PM on 28<sup>th</sup> March, 2019 and 5 PM on 28<sup>th</sup> March, 2019 respectively, final electronic report of the e-Voting process was generated by accessing the data available on the website of Central Depository Services (India) Limited (CDSL), i.e. "<https://www.evotingindia.com>". The final report was tabulated and the data regarding the final e-Votes was diligently scrutinized and reconciled with the data available on the above mentioned website.
4. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.

  
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5. As per the information given to me the documents referred to in (2) above were sent to the members / beneficiary holders whose names appeared on the Register of Members / List of Beneficiaries as on 22<sup>nd</sup> February, 2019.
6. As per the information available on record and explanations given to me the Company has paid proper and due postage wherever required with reference to the above.
7. No Postal ballot paper was rejected and votes were treated as invalid
8. As on the Report date I have not received any envelopes containing Postal Ballot Forms after 5 PM on 28<sup>th</sup> March, 2019.
9. I received no postal ballot paper in defaced / mutilated condition.
10. Total 1 (one) postal ballot and 55 (Fifty five) E-Voting ballots have been received from the shareholders which have been scrutinized by me to ascertain the assent or dissent of the shareholders and the cumulative result of the e-Voting process and the postal ballot papers received is as under:

**Special Resolution-**

**Item No. 1 passed with requisite majority**

Re-appointment of Mr. Dinesh Munot as an Independent Director of the Company to hold office for a second term from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024:

• **E-Voting process:**

i. Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49	2,65,98,133	99.99%

ii. Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	700	0.001%



iii. Abstained from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

• Postal Ballot papers received:

i. Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
1	25,000	100%

ii. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
0	0	0.00%

iii. Invalid votes:

Number of Ballot Papers Received	Total number of votes cast
0	0

**Cumulative Result:**

	Voted in favour	Voted against	Invalid
Total Votes	2,66,23,133	700	0
% of Total number	99.99%	0.001%	0.00%

**Item No. 2 passed with requisite majority**

Re-appointment of Mr. Dara Damania as an Independent Director of the Company to hold office for a second term from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024:



- **E-Voting process:**

- i. Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49	2,65,98,133	99.99%

- ii. Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	700	0.001%

- iii. Abstained from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

- **Postal Ballot papers received:**

- i. Voted **in favour** of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
1	25,000	100%

- ii. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
0	0	0.00%



iii. **Invalid votes:**

Number of Ballot Papers Received	Total number of votes cast
0	0

**Cumulative Result:**

	Voted in favour	Voted against	Invalid
Total Votes	2,66,23,133	700	0
% of Total number	99.99%	0.001%	0.00%

**Item No. 3 passed with requisite majority**

Re-appointment of Mr. S. Padmanabhan as an Independent Director of the Company to hold office for a second term from 01 April 2019 to 31 March 2024:

• **E-Voting process:**

i. **Voted in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
49	2,65,98,133	99.99%

ii. **Voted against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	700	0.001%

iii. **Abstained from Voting:**

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

- Postal Ballot papers received:

- i. Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
1	25,000	100%

- ii. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
0	0	0.00%

- iii. Invalid votes:

Number of Ballot Papers Received	Total number of votes cast
0	0

**Cumulative Result:**

	Voted in favour	Voted against	Invalid
Total Votes	2,66,23,133	700	0
% of Total number	99.99%	0.001%	0.00%

**Item No. 4 passed with requisite majority**

Re-appointment of Mr. Pradeep Rathi as an Independent Director of the Company to hold office for a second term from 01 April 2019 to 31 March 2024:

- E-Voting process:

- i. Voted in favour of the resolution:



Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
47	2,65,28,788	99.73%

ii. Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	70,045	0.26%

iii. Abstained from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

• **Postal Ballot papers received:**

i. Voted **in favour** of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
1	25,000	100%

ii. Voted **against** the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
0	0	0.00%

iii. **Invalid** votes:

Number of Ballot Papers Received	Total number of votes cast
0	0





**Cumulative Result:**

	Voted in favour	Voted against	Invalid
Total Votes	2,65,53,788	70,045	0
% of Total number	99.74%	0.26%	0

Note: The figures in percentage have been calculated and rounded off.

**For SANGHVI MOVERS LIMITED**

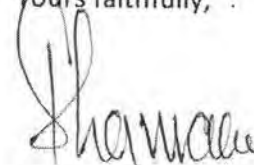
  
**SHAM D. KAJALE**  
**JOINT MANAGING DIRECTOR & CFO**

Chairman  
Sanghvi Movers Limited



Place: Pune  
Date: 30.03.2019

Thanking you,  
Yours faithfully,





CS Vinayak S Khanvalkar  
Partner  
KANJ & Co. LLP.,  
Practicing Company Secretaries,  
Scrutinizer

**SCRUTINIZER'S REPORT FOR POSTAL BALLOT**

To,  
Chairman,  
Sanghvi Movers Limited  
Survey NO.92, Tathawade,  
Taluka Mulshi, Pune -411033

SUBJECT: Postal Ballot process conducted between 27<sup>th</sup> March, 2019 to 28<sup>th</sup> March, 2019 in respect of the agenda item specified in the Notice for approval of special resolution by means of postal ballot.

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Co.LLP, Pune was appointed as Scrutinizer to conduct the postal ballot voting process for Approval for the agenda items specified in the Notice of Postal Ballot.

1. As per the information given to me, the Company on 26<sup>th</sup> February, 2019 completed the dispatch of the following documents by Courier;
  - a. Notice to the members of the Company containing the proposed resolution under Section 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and qualification of Directors) Rules, 2014 along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013.
  - b. Postal Ballot Form.
  - c. Business Reply Envelope
2. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.
3. As per the information given to me the documents referred to in (1) above were sent to the members / beneficiary holders whose names appeared on the Register of Members / List of Beneficiaries as on 22<sup>nd</sup> February, 2019.
4. As per the information available on record and explanations given to me the Company has paid proper and due postage wherever required with reference to the above.
5. No ballot paper was rejected and votes were treated as invalid.

6. As on the Report date I have not received any envelopes containing Postal Ballot Forms after 5 PM on 28<sup>th</sup> March, 2019.
7. I received no postal ballot paper in defaced / mutilated condition.
8. Total 1 (one) postal ballot has been received from the shareholder which has been scrutinized by me to ascertain the assent or dissent of the shareholder and a summary of the postal ballot forms received is as under;

**Resolution No. 1 (Special Resolution)**

Re-appointment of Mr. Dinesh Munot as an Independent Director of the Company to hold office for a second term from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024:

- i. Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
1	25,000	100%

- ii. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
0	0	0.00%

- iii. Invalid votes:

Number of Ballot Papers Received	Number of votes cast
0	0

**Resolution No. 2 (Special Resolution)**

Re-appointment of Mr. Dara Damania as an Independent Director of the Company to hold office for a second term from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024:

- i. Voted in favour of the resolution:



Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
1	25,000	100%

ii. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
0	0	0.00%

iii. Invalid votes:

Number of Ballot Papers Received	Number of votes cast
0	0

### Resolution No. 3 (Special Resolution)

Re-appointment of Mr. S. Padmanabhan as an Independent Director of the Company to hold office for a second term from 01 April 2019 to 31 March 2024:

i. Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
1	25,000	100%

ii. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
0	0	0.00%

iii. Invalid votes:

Number of Ballot Papers Received	Number of votes cast
0	0

**Resolution No. 4 (Special Resolution)**

Re-appointment of Mr. Pradeep Rathi as an Independent Director of the Company to hold office for a second term from 01 April 2019 to 31 March 2024:

i. Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
1	25,000	100%

ii. Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
0	0	0.00%

iii. Invalid votes:

Number of Ballot Papers Received	Number of votes cast
0	0

9. The poll papers and all other relevant records has been sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

**For SANGHVI MOVERS LIMITED**

  
**SHAM D. KAJALE**  
JOINT MANAGING DIRECTOR & CFO  
Chairman  
Sanghvi Movers Limited



Place: Pune  
Date: 30.03.2019

Thanking you,  
Yours faithfully,



CS Vinayak S Khanvalkar,  
Partner  
KANJ & Co. LLP,  
Practicing Company Secretaries,  
Scrutinizer



## SCRUTINIZER'S REPORT

**(Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and the Companies  
[Management and Administration] Rules, 2014)**

To,  
Chairman,  
Sanghvi Movers Limited  
Survey NO.92, Tathawade,  
Taluka Mulshi, Pune -411033.

SUBJECT; The e-Voting process conducted between 27<sup>th</sup> March, 2019 to 28<sup>th</sup> March, 2019 in respect of the agenda item specified in the Notice for approval of special resolution by means of postal ballot.

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Co.LLP, Practicing Company Secretaries, Pune, was appointed as Scrutinizer for the purpose of the Postal ballot through e-Voting process which was carried out, as per Section 108 read with Section 110 of the Companies Act, 2013, in respect of the agenda items specified in the Notice.

I submit my report as under:

1. As per the information given to me the Company on 26<sup>th</sup> February, 2019 completed the dispatch of the following documents by email;
  - a. Notice to the members of the Company containing the proposed resolution under Section 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and qualification of Directors) Rules, 2014 along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013.
  - b. Postal Ballot Form.
  - c. Business Reply Envelope
  - d. Authentication details
2. After the time fixed for closing of the e-Voting by the Company, a final electronic report of the whole process was generated by me by using the access and authorizations given to me by Central Depository Services (India) Limited (CDSL).



3. The final report generated was tabulated and the data regarding the final e-votes was diligently scrutinized. The entire data regarding the members who had voted electronically was reconciled as per the data available on the website of CDSL, i.e. "<https://www.evotingindia.com>"
4. The result of the e-voting is as under:

**Resolution No.1 (Special Resolution)**

Re-appointment of Mr. Dinesh Munot as an Independent Director of the Company to hold office for a second term from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024:

- (i) Voted in favour of the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
49	2,65,98,133	99.99%

- (ii) Voted against the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
6	700	0.001%

- (iii) Abstained from Voting:

Total e-votes	Number of votes	% of total number of valid votes cast
0	0	0.00%

**Resolution No.2 (Special Resolution)**

Re-appointment of Mr. Dara Damania as an Independent Director of the Company to hold office for a second term from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024:

- (i) Voted in favour of the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
49	2,65,98,133	99.99%

- (ii) Voted against the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast

6	700	0.001%
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(iii) Abstained from Voting:

Total e-votes	Number of votes	% of total number of valid votes cast
0	0	0.00%

### Resolution No.3 (Special Resolution)

Re-appointment of Mr. S. Padmanabhan as an Independent Director of the Company to hold office for a second term from 01 April 2019 to 31 March 2024:

(i) Voted in favour of the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
49	2,65,98,133	99.99%

(ii) Voted against the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
6	700	0.001%

(iii) Abstained from Voting:

Total e-votes	Number of votes	% of total number of valid votes cast
0	0	0.00%

### Resolution No.4 (Special Resolution)

Re-appointment of Mr. Pradeep Rathi as an Independent Director of the Company to hold office for a second term from 01 April 2019 to 31 March 2024:

(i) Voted in favour of the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
47	2,65,28,788	99.73%





(ii) Voted against the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
8	70,045	0.26%

(iii) Abstained from Voting:

Total e-votes	Number of votes	% of total number of valid votes cast
0	0	0.00%

5. The electronic data and other relevant records related to this e-Voting process has been handed over to the Company Secretary authorized by the Board for safe keeping.


**For SANGHVI MOVERS LIMITED**

Chairman

*Sham D. Kajale*  
**SHAM D. KAJALE**  
JOINT MANAGING DIRECTOR & CFO  
Sanghvi Movers Limited



Thanking you,  
Yours faithfully,

*Vinayak S Khanwalkar*  


CS Vinayak S Khanwalkar

Partner

KANJ & Co. LLP.,

Practicing Company Secretaries,

Scrutinizer

Place: Pune

Date: 30.03.2019