

2nd November, 2023

To,
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Subject: Outcome and Proceedings of 40th Annual General Meeting of the Company held on 2nd November, 2023

Dear Sir/Madam,

We would like to inform you that pursuant to the provision of Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the 40th Annual General Meeting of the Company was held today i.e. **Thursday, 2nd day of November, 2023** at 03:30 P.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

The following businesses were transacted at the meeting as set out in the Notice of AGM:

ORDINARY BUSINESS:

- Adoption of Audited Financial Statements- Standalone
- Adoption of Audited Financial Statements- Consolidated
- Declaration of Dividend on 10% Cumulative Redeemable Preference Shares of Rs. 100 each
- Re-appointment of Mrs. Suchitra Dhanani (DIN: 00712187) as a Director liable to retire by rotation
- Appointment of M/s Manish Joshi & Associates., Chartered Accountants (Firm Registration. No. 011631C) as Statutory Auditors of the Company and to fix their remuneration

SPECIAL BUSINESS:

- Redemption of 10% fully paid-up Cumulative Redeemable Preference Shares of Rs. 100 each pursuant to Section 55 of the Companies Act, 2013

Please find enclosed herewith proceedings of the 40th Annual General Meeting of the Company.

Further, the proceedings of AGM is also available on the Company's website at www.sayajihotels.com.

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com
Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) - 600117
CIN - L51100TN1982PLC124332 | Phone No.: 044-29871174
www.sayajihotels.com



Further, pursuant to the provision of Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the businesses transacted at the AGM along with Scrutinizer's Report will be submitted in due course of time.

We request you to take the above information on record and disseminate the same on the website of the stock exchange.

Thanking you.

Yours faithfully,

For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer

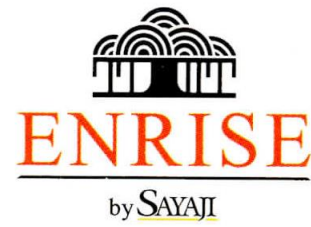
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PROCEEDINGS OF 40th ANNUAL GENERAL MEETING OF THE COMPANY

1. Date, Time & Venue of the Meeting:

The 40th Annual General Meeting (hereinafter referred to as the ‘AGM’) of Sayaji Hotels Limited was held on **Thursday, 2nd day of November, 2023** at 03:30 P.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, December 28, 2022 and September 25, 2023 (collectively referred to as MCA Circulars) issued by the Ministry of Corporate Affairs (“MCA”) and Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 (SEBI Circulars) issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

2. Proceedings in Brief:

- The Company Secretary welcomed all the members and other attendees for the meeting. He declared the meeting to order as requisite quorum was present. He further informed that the AGM was conducted through video conferencing as per the directions issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He briefed the members regarding points to keep in knowledge while participating through VC. Then, Mr. Thottappully Narayanan Unni, Chairman of the Company presided over the meeting.
- The Chairman formally commenced the proceedings by welcoming all the Shareholders, Board Members and other Attendees at the 40th AGM of the Company.

Directors present:

1. Mr. Thottappully Narayanan Unni, Non-Executive Independent Director. He is also the Chairman of Board, Audit Committee and Stakeholder Relationship Committee of the Company.
2. Mr. Raof Razak Dhanani, Managing Director of the Company.
3. Mr. Saquib Salim Agboatwala, Non-Executive Independent Director of the Company.

Other attendees present:

1. Mr. Sandesh Khandelwal, Chief Financial Officer
2. Mr. Ankur Bindal, Company Secretary
3. Mr. Neelesh Gupta, Scrutinizer and Secretarial Auditor

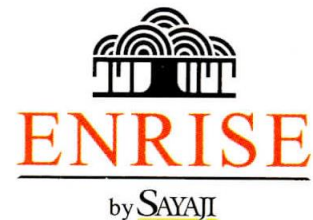
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4. Mr. Himanshu Sharma, Statutory Auditor

- The Chairman informed the members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2023 and the Notice convening the 40th AGM were taken as read, as the same had already been circulated to the members. As there are no qualifications in the Audit Report, it is not required to be read in the meeting.
- The Chairman continued his speech by giving an overview of the operations and the financial performance of the Company during FY 2022-23 and Company's future outlook and expansion plans.
- The Chairman concluded his speech by placing on record his appreciation towards employees of Sayaji for their continuous contribution in the growth of the Company and by assuring all the stakeholders to emerge as stronger in coming time.

The Chairman further requested Mr. Ankur Bindal, Company Secretary and Compliance Officer of the Company to carry forward the proceedings of the meeting:

- The Company Secretary briefed about the mandatory conditions for meeting held through Video Conference (VC) / Other Audio Visual Means (OAVM).
- Thereafter, the Company Secretary invited speaker shareholders, who had done prior registrations, to speak and ask their questions, if any. Further their queries were duly resolved and were answered upon.
- The Company Secretary continued the meeting by informing the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting. The remote e-voting commenced at 09:00 A.M. IST on Saturday, 28th October, 2023 and ended at 05:00 P.M. IST on Wednesday, 1st November, 2023.
- The Company Secretary informed the members that the facility for voting through e-voting system was made available during the meeting for those members who had not casted their vote prior to the meeting.
- The Company had appointed Mr. Neelesh Gupta, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

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- The following resolutions as set out in the Notice convening the 40th Annual General Meeting were transacted:

NO.	RESOLUTIONS	TYPE OF RESOLUTION
ORDINARY BUSINESS:		
1.	Adoption of Audited Financial Statements – Standalone	Ordinary Resolution
2.	Adoption of Audited Financial Statements – Consolidated	Ordinary Resolution
3.	Declaration of Dividend on 10% Cumulative Redeemable Preference Shares of Rs. 100 each	Ordinary Resolution
4.	Re-appointment of Mrs. Suchitra Dhanani (DIN: 00712187) as a Director liable to Retire by Rotation	Ordinary Resolution
5.	Appointment of M/s Manish Joshi & Associates., Chartered Accountants (Firm Registration. No. 011631C) as Statutory Auditors of the Company and to fix their remuneration	Ordinary Resolution
SPECIAL BUSINESS:		
6.	Redemption of 10% fully paid-up Cumulative Redeemable Preference Shares of Rs. 100/- each pursuant to Section 55 of the Companies Act, 2013	Ordinary Resolution

3. Manner of approval proposed for items mentioned above:

The Company Secretary informed that the result of remote e-voting shall be announced within 2 working days from the conclusion of 40th AGM by intimation to Stock Exchange and would be displayed on the Company's website at www.sayajihotels.com as well as on CDSL website. As all the agenda items of the meeting were completed, the Company Secretary declared the meeting as concluded and thanked the chair and all the members present at the meeting for their co-operation.

The meeting concluded at 03:58 P.M. IST.

You are requested to take the above on record.

Thanking You.

Yours faithfully,

For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer

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