SEC/42/2021-22

August 02, 2021

| Stock Code : 532638        | Stock Symbol : SHOPERSTOP                |  |
|----------------------------|--|--|
| Mumbai 400 001.            | Mumbai 400 051.                          |  |
| Dalal Street, Fort,        | Bandra-Kurla Complex, Bandra (East),     |  |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza,                          |  |
| BSE Limited                | National Stock Exchange of India Limited |  |

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR")

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, copies of the newspaper advertisements publishing the Financial Results for the quarter ended June 30, 2021 (approved at the meeting of the Board of Directors of the Company held on Thursday, July 29, 2021) in Free Press Journal and Navashakti on July 31, 2021.

We request you to take the same on records.

Yours truly,

For Shoppers Stop Limited

Vijay Kumar Gupta Head Legal, Company Secretary & Compliance Officer

Encl: A/a



| old        | e is hereby for the information of ornaments pledge with The Feo  | leral Bank Limited, Than                             | e Branch, in 1                 | hat <b>Regd</b><br>the LBS M   | Office: 4 & 5, Ne<br>arg, Bhandup (We | ngs Limite<br>ear Advani Oeirlicion<br>est), Mumbai 4000    | n,<br>78  |         |
|------------|---|--|--------------------------------|--------------------------------|---------------------------------------|---|---|---------|
| enev       | r mentioned Gold Ioan which wa<br>wed/closed so far after repeated  | notice will be sold by Priva                         |                                | Email:                         |                                       | 68006, 25964268.<br>nited@rediffmail.co<br>/urfloorings.com | m. PUBLIC NOTI<br>Under instructions                |         |
| /enu       | ed on or before 3 rd August 2021.<br>e: The Federal Bank Ltd, Giridar   |  | Marg, near Te                  |                                | CIN L99999MH19<br>Noti                | 92PLC064993   | client, I am investigating                          | the t   |
|            | l Pump, Thane West, Mumbai<br>on Date : 6th August 2021   |  |                                |                                | is hereby give                        | en that the meeting   |   |         |
|            |   | COUNT NUMBER(S)                                      |                                | is sche                        | duled on 15 <sup>th</sup> Ma          | ay, 2021 to consid  | der each bearing dis                                | stinct  |
|            | 13836100044306<br>13836100043258  | BHUPENDRA DHARAMS<br>RATHEESH BABU GOPAL             |                                |                                |                                       | results for the ye<br>21 and any oth                        | her Hill Daffodils Co-o                             | perat   |
|            |   | For FEDERAL BA                                       |                                | matter                         |                                       | ssion of the chair.<br>/ur Floorings Limi                   |   |         |
|            | DERAL BANK  |  |                                | Place ·                        | Banswara                              |   | Sd/- in Flat No. 404 on the 4                       | th Flo  |
|            |   | VP AND Branch Hea                                    | id, Br. Than                   |                                | 29 <sup>th</sup> April, 2021          | managing 2110   | situated at 56, Pali Hill,                          | Band    |
| •          | ••• W/A   | LCHAND PEO   |                                | MITTP                          |                                       |   | (West), Mumbai-400 0<br>person or persons hav       |         |
|            | 0 "^  | CIN : L74140M  |                                | -                              |                                       |   | claims in respect of t<br>shares or the said p      |         |
| TAU        |   | uction house, 5 Walchand<br>ww.walchandpeoplefirst.o |                                |                                |                                       |   | should send their cla                               | aims    |
|            |   | Tel.: 022-6781818                                    | 1, Fax : 022-2                 | 2610574                        |                                       |   | writing to the undersigr<br>documentary eviden      |         |
| Ex         | tract of Statement of Au  | dited Financial Res                                  | sults for th                   | ne quarter                     | ended Jur                             | ,   | support thereof within 7 publication of this notice |         |
| Sr.        | Particula   | ars  | Quarter                        | Quarter                        | Quarter                               | Rs. In Lakhs<br>Year ended                                  | which, claims if any, s                             | shall   |
| No.        |   |  | ended                          | ended<br>31.03.2021            | ended                                 | 31.03.2021  | deemed to have been w                               |         |
|            |   |  | 30.06.2021<br>Unaudited        |                                | Unaudited                             |   | Advocate & S  |         |
| 1          | Total Income from Operation   | ( )  | 215.99                         |                                |                                       |   | I New Strates Mesters Dec                           |         |
| 2          | Net Profit/(Loss) for the<br>Exceptional and/or Extraordi   |  | (63.98)                        | 76.62                          | (104.14)                              | ) (19.18)   | Mumbai  | '       |
| 3          | Net Profit/(Loss) for the pe<br>Exceptional and/or Extraordi  | riod before Tax (after                               | (63.98)                        | 76.62                          | (104.14)                              | ) (19.18)   | Place : Mumbai<br>Date : 31.07.2021                 |         |
| 4          | Net Profit/(Loss) for the p   | eriod after Tax (after                               | (46.42)                        | 52.79                          | (77.29)                               | ) (16.48)   |   |         |
| 5          | Exceptional and/or Extraordi<br>Total Comprehensive incom   |  | (41.86)                        | 74.06                          | (78.30)                               | ) 1.78  | -   |         |
| -          | tax)  | · 、  | . ,                            |                                | , <i>'</i>                            |   |   |         |
| 6          | Paid up Equity Share Capita each  | I - ⊢ace Value Rs. 10/-                              | 290.39                         | 290.39                         | 290.39                                | 290.39  |   |         |
| 7          | Earnings Per Share (Before<br>(of Rs. 10/- each) Basic & Di   |  | (1.60)                         | 1.82                           | (2.66)                                | ) (0.57)  |   |         |
|            | (In Rs.)  | •  |                                |                                |                                       |   | -   |         |
|            | Earnings Per Share (after ex<br>(of Rs. 10/- each) Basic & Di<br>(In Rs.)   |  | (1.60)                         | 1.82                           | (2.66)                                | ) (0.57)  |   |         |
| 2 1<br>2 2 | he quarterly financial results is<br>website www.walchandpeoplefi<br>The above unaudited financial<br>as prescribed under Section 1 | results have been prepa<br>33 of the Companies A     | red in accord<br>ct, 2013 read | lance with In<br>1 with Rule 3 | dian Account<br>3 of the Comp         | ing Standards<br>panies (Indian                             |   | ers     |
| 2          | Accounting Standards) Rules,<br>2016.<br>The above unaudited financial  |  |                                | 0                              | ,                                     | ,   |   |         |
| 5          | Statutory auditors, recommender<br>by the Board of Directors at its   | ed by the Audit Committe                             | ee and have b                  |                                |                                       |   | EXTRACT OF UN                                       | VAU     |
| 4 [        | During the quaThe Company's r<br>The Company is taking effective  | evenue has been impact                               | ted due to cor                 |                                |                                       |   |   |         |
| r          | reduce the operating costs. The   | Company's performan                                  | ce will depen                  | d on ongoin                    | g and future d                        | levelopments.   |   |         |
| 0          | The company has a single segr<br>different operating segments as  | s defined by Ind AS - 10                             | 8.                             |                                |                                       |   |   |         |
| 6          | The above unaudited financial r<br>are based on the previously issu   | ed results of the Compa                              | ny prepared i                  | n accordance                   | e with the Indi                       | an Accounting   |   | Part    |
|            | Standards ("Ind AS") prescrib<br>inancial results prepared unde   |  |                                |                                |                                       |   |   |         |
| r          | report dated July 29, 2020 exp<br>During the quarter ended June 3   | ressed an unmodified op                              | pinion on tho                  | se financial r                 | esults.                               |   |   |         |
| á          | agreements for Gurgaon, Pune  | and Bangalore location                               | s. Accordingly                 | y the corresp                  | onding "Right                         | t to use Asset"   | Total Income from                                   | 0000    |
| i          | and "Lease Liability" recognized<br>ncluded under Other Income 8  | reversal of deferred tax                             | Asset of Rs                    | . 6.44 Lakhs                   |                                       |   | Total Income from                                   | •       |
| 8 F        | Previous quarter/previous perio   | od figures have been reg                             | grouped/reari                  | •                              |                                       |   | and Exceptional Ite                                 |         |
|            |   |  |                                |                                | (P                                    | of the Board<br>ALLAVI JHA)                                 | Loss for the period                                 |         |
|            | ce : Mumbai<br>e : July 30, 2021  |  |                                | Chairpe                        |                                       | ging Director<br>No. 00068483                               | after Exceptional It                                |         |
|            | • • •   |  |                                |                                |                                       |   | and Exceptional Ite                                 |         |
| 0          | 2   | essar Bio  |                                | 0. NI                          |                                       |   | Total Comprehens                                    |         |
|            |   | Office: Plot No.T-3/2, MI                            |                                |                                |                                       |   | Equity Share Capit                                  | tal     |
| 5          |   | OMCE: Plot No.1-3/2, Mil<br>OMH1992PLC06594229       | Jo, ⊤ai∪jd, Hä                 | ingau Dist., Mé                | anaraənlia - 41                       | U 200.  | Other equity<br>Earnings per share                  | e (In F |
|            | ΙΙΝΔΙΙΠΙΤ   | ED FINANCIAL RE                                      | 2) 2T III2                     | ΤΔΝΠΔΙΟ                        | NF)                                   |   | (not annualised for                                 | •       |
|            |   | IE QUARTER END                                       | -                              |                                | -                                     |   | Face value of R                                     | s.5/-   |
|            |   |  |                                |                                |                                       | (₹ in lakhs)<br>Veer Ended                                  | - Basic   |         |
| SI         |   |  | 30.06.2021                     | Quarter Ended                  | 30.06.2020                            | Year Ended<br>31.03.2021                                    | - Diluted   | a       |
| No         | ).  | -  | Unaudited                      | Audited                        | Audited                               | Audited   | 1) The above is an<br>Requirements) R               | egula   |
| 1          | PART A<br>Revenue from Operations   |  | 2.32                           | 452.07                         | 29.21                                 | 699.08  | and on the Comp<br>2) This above finance            |         |
| 2          |   |  | 37.81                          | 452.07                         | 19.33                                 | 146.56  | meetings held on                                    | 29 Ju   |
|            | Total Income (1 + 2)  |  | 40.13                          | 488.34                         | 48.54                                 | 845.64  | 3) The standalone a<br>31 March, 2021 a             | nd the  |
| 3          | PART B<br>Expenses  |  |                                |                                |                                       |   | review by the aud                                   | litor.  |

| OTICE  | MAK <u>ERS</u>  |  | a n r n n   |  |   | <b>Corporation Limite</b>   |  |  |  |  |
|--|---|--|---|--|---|---|--|--|--|--|
| ctions of my   | Makers Laboratories Limi  | ited   |   |  |   | pposite ST Depot, Prabhadevi, Mumbai-40002<br>:- U65923MH2013PLC248741  |  |  |  |  |
| igating the title<br>Bhachani in   | Regd. Off.: 54 D, Kandivli Industrial<br>Kandivli (West), Mumbai - 400 06   | Estate   |   | 0  |   | VABLE PROPERTY/IES)   |  |  |  |  |
| ares of Rs 50  | Tel: (022) 28688544<br>E-mail: investors@makerslabs.co  | am Wh  |   | •  |   | me Finance Corporation Ltd. under the Securitisa  |  |  |  |  |
| distinctive  | Website: www.makerslabs.com   | n 📕 and  | <b>0</b>  |  |   | of Enforcement of Security Interest Act, 2002, an   |  |  |  |  |
| 0 of The Pali  | CIN - L24230MH1984PLC03338  | 89 exe   |   |  | ,   | ne Security Interest (Enforcement) Rules 2002, iss  |  |  |  |  |
| Co-operative   | Pursuant to Regulation 29 read  |  |   |  |   | pon the respective borrower/s to repay the amoun  |  |  |  |  |
| Ltd and all and interest   | Regulation 47 of the Securities<br>Exchange Board of India (Lis   |  | ntioned against each account within   | ,  | · ·   | ,   |  |  |  |  |
| he 4th Floor.  | Obligations and Disclos   |  | 0   |  | , ,   | en to the borrower/s and the public in general that<br>below in exercise powers conferred on him/her ur   |  |  |  |  |
| as Daffodils   | Requirements) Regulations, 2  | 2015,  |   |  |   | •   |  |  |  |  |
| Hill, Bandra   | notice is hereby given that a meeting   | ing of 📕 🛛 The   |   |  |   |   |  |  |  |  |
|  |   | m n n n i i  | s borrowens in paraealar and the par  | sho in gonora io i   |   |   |  |  |  |  |
|  | the Board of Directors of the Com<br>will be held on Friday, 13 <sup>th</sup> August, 2   | pany the   | property/ies will be subject to the ch  | arge of Aspire H   | ome Finance Co  | orporation Ltd., for the amount and interest thereor  |  |  |  |  |
| having any   | will be held on Friday, 13 <sup>th</sup> August, 2<br>inter-alia, to take on record   | 2021, the per the  | property/ies will be subject to the ch<br>loan agreement. The borrowers' at   | arge of Aspire Hetter tention is invited   | ome Finance Co  | , , , ,   |  |  |  |  |
| s having any<br>of the said  | will be held on Friday, 13 <sup>th</sup> August, 2<br>inter-alia, to take on record<br>Standalone and Consolida   | 2021, the per ated   | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a   | arge of Aspire He<br>tention is invited<br>ssets.  | ome Finance Co<br>to provisions of  | proprotion Ltd., for the amount and interest thereor<br>Sub-section (8) of Section13 of the Act, in respective  |  |  |  |  |
| having any<br>of the said<br>id premises   | will be held on Friday, 13 <sup>th</sup> August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for  | pany<br>2021, the<br>the per<br>ated time<br>r the <b>sr</b>   | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. / Name of the   | harge of Aspire He<br>tention is invited<br>ssets.<br>Demand Notice  | ome Finance Co<br>to provisions of<br>Date of                                   | propration Ltd., for the amount and interest thereor<br>Sub-section (8) of Section13 of the Act, in respective<br>Description of the  |  |  |  |  |
| having any<br>of the said<br>d premises<br>r claims in<br>rsigned with   | will be held on Friday, 13 <sup>th</sup> August, 2<br>inter-alia, to take on record<br>Standalone and Consolida   | pany<br>2021, the<br>the per<br>ated time<br>r the <b>sr</b>   | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. /Name of the<br>Borrower/Co Borrower/Guarantor  | arge of Aspire H<br>tention is invited<br>ssets.<br>Demand Notice<br>date & Amount   | ome Finance Co<br>to provisions of<br>Date of<br>possession Taken               | Description Ltd., for the amount and interest thereor<br>Sub-section (8) of Section13 of the Act, in respective<br>Description of the<br>Property/ies mortgaged   |  |  |  |  |
| having any<br>of the said<br>d premises<br>r claims in<br>rsigned with<br>idence in  | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1 <sup>er</sup> Quarter ended 30" June, 2021 c   | pany the<br>2021, per<br>ated time<br>r the <b>Sr</b><br>of the <b>No</b><br>1.  | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. /Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar   | arge of Aspire H<br>tention is invited<br>issets.<br>Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.                                       | ome Finance Co<br>to provisions of<br>Date of                                   | Description Ltd., for the amount and interest thereor<br>Sub-section (8) of Section13 of the Act, in respective<br>Description of the<br>Property/ies mortgaged<br>Flat No - 205, 2nd Floor, Building No - 1, Kalp<br>Hills, S No - 26, H No - 2, City S No - 941, Moi  |  |  |  |  |
| having any<br>of the said<br>d premises<br>claims in<br>rsigned with<br>idence in<br>in 7 days of  | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1 <sup>st</sup> Quarter ended 30 <sup>th</sup> June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>website of the Comp   | pany<br>2021, the<br>ated time<br>r the Sr<br>of the 1.<br>a n y   | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. /Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi   | arge of Aspire H<br>tention is invited<br>ssets.<br>Demand Notice<br>date & Amount<br>22-02-2021   | ome Finance Co<br>to provisions of<br>Date of<br>possession Taken               | Description and interest thereor<br>Sub-section (8) of Section13 of the Act, in respect<br>Description of the<br>Property/ies mortgaged<br>Flat No - 205, 2nd Floor, Building No - 1, Kalp<br>Hills, S No - 26, H No - 2, City S No - 941, Mor<br>Chinchavali Shekin, Khapoli, Khalapur, Raigg  |  |  |  |  |
| having any<br>of the said<br>d premises<br>r claims in<br>rsigned with<br>idence in<br>hin 7 days of<br>totice, failing  | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1" Quarter ended 30" June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>website of the Comp<br>(www.makerslabs.com) and at  | pany the 2021, per ated time for the 5 for the 1 . a n y the 1 .   | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. /Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi<br>Kumar Ranachhod  | arge of Aspire Hi<br>tention is invited<br>ssets.<br>Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.<br>1251573/-                          | ome Finance Co<br>to provisions of<br>Date of<br>possession Taken<br>27-07-2021 | Proporation Ltd., for the amount and interest thereor<br>Sub-section (8) of Section13 of the Act, in respect<br>Description of the<br>Property/ies mortgaged<br>Flat No - 205, 2nd Floor, Building No - 1, Kalp<br>Hills, S No - 26, H No - 2, City S No - 941, Mor<br>Chinchavali Shekin, Khapoli, Khalapur, Raige<br>Maharashtra - 410202   |  |  |  |  |
| having any<br>of the said<br>id premises<br>r claims in<br>rsigned with<br>idence in<br>nin 7 days of<br>notice, failing<br>ny, shall be   | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1 <sup>st</sup> Quarter ended 30 <sup>th</sup> June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>website of the Comp   | pany 2021, the per ated time of the of the second s | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. /Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi   | arge of Aspire H<br>tention is invited<br>issets.<br>Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.                                       | ome Finance Co<br>to provisions of<br>Date of<br>possession Taken               | Description of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section (8) of the Act, in respective sub-section (8) of the Act, in respective sub-sective sub-sective sub-sective sub             |  |  |  |  |
| having any<br>of the said<br>id premises<br>r claims in<br>rsigned with<br>idence in<br>nin 7 days of<br>notice, failing<br>ny, shall be<br>en waived.   | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1" Quarter ended 30" June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>w e b s it e of the C om p<br>(www.makerslabs.com) and at<br>website of the Stock Exchange w  | pany 2021, the per ated time of the of the second s | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. /Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi<br>Kumar Ranachhod<br>LXPEN00415-160017089  | arge of Aspire Hi<br>tention is invited<br>ssets.<br>Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.<br>1251573/-<br>29-09-2018            | ome Finance Co<br>to provisions of<br>Date of<br>possession Taken<br>27-07-2021 | Proporation Ltd., for the amount and interest thereor<br>Sub-section (8) of Section13 of the Act, in respect<br>Description of the<br>Property/ies mortgaged<br>Flat No - 205, 2nd Floor, Building No - 1, Kalp<br>Hills, S No - 26, H No - 2, City S No - 941, Mor<br>Chinchavali Shekin, Khapoli, Khalapur, Raige<br>Maharashtra - 410202   |  |  |  |  |
| having any<br>of the said<br>id premises<br>r claims in<br>rsigned with<br>idence in<br>nin 7 days of<br>iotice, failing<br>ny, shall be<br>en waived.<br>Rajni Divkar   | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1 <sup>st</sup> Quarter ended 30" June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>website of the Compa<br>(www.makerslabs.com) and at<br>website of the Stock Exchange w<br>the shares of the Company are lis<br>BSE Limited (www.bseindia.com)<br>By Order of the Bo  | pany the per ated time r the of the n the a ny the isted, oard a a a a a a a a a a a a a a a a a a   | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. /Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi<br>Kumar Ranachhod<br>LXPEN00415-160017089<br>Sunita Sunil Sharma &<br>Sunikl Ramnath Sharma  | arge of Aspire Hi<br>tention is invited<br>ssets.<br>Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.<br>1251573/-<br>29-09-2018<br>for Rs. | ome Finance Co<br>to provisions of<br>Date of<br>possession Taken<br>27-07-2021 | Description of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section13 of the Act, in respective sub-section (8) of Section (8) of the Act, in respective sub-section (8) of Section (8) of the Act, in respective sub-section (8) of the Act, in respective sub-sective sub-sective sub-sec, in respective sub-sective sub-sec, in respe             |  |  |  |  |
| having any<br>of the said<br>d premises<br>r claims in<br>rsigned with<br>idence in<br>nin 7 days of<br>iotice, failing<br>ny, shall be<br>en waived.<br>Rajni Divkar<br>e & Solicitor,<br>rrat Building,  | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1 <sup>st</sup> Quarter ended 30" June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>website of the Compar-<br>(www.makerslabs.com) and at<br>website of the Stock Exchange w<br>the shares of the Company are lis<br>BSE Limited (www.bseindia.com)<br>By Order of the Bo                                      | pany the per ated time for the off the n the any the visted, or and the off the any the any the off the any th | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. / Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi<br>Kumar Ranachhod<br>LXPEN00415-160017089<br>Sunita Sunil Sharma &<br>Sunikl Ramnath Sharma<br>LXPAN00116-170046452<br>Jitendra Ramesh Chavan & | Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.<br>1251573/-<br>29-09-2018<br>for Rs.<br>668659/-<br>22-02-2021<br>for Rs.                 | Date of<br>possession Taken<br>27-07-2021<br>27-07-2021                         | Description of the Arct, in respective of the Arct, and the Arct, in respective of the Arct, and Arct, and Arct, and Arct, and the Arct, and the Arct, and the Arc |  |  |  |  |
| s having any<br>of the said<br>id premises<br>r claims in<br>resigned with<br>vidence in<br>hin 7 days of<br>notice, failing<br>iny, shall be<br>een waived.<br><b>Rajni Divkar</b><br>e & Solicitor,<br>arat Building,<br>r Road, Fort,                                     | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1" Quarter ended 30" June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>website of the Company<br>(www.makerslabs.com) and at<br>website of the Stock Exchange with<br>the shares of the Company are list<br>BSE Limited (www.bseindia.com)<br>By Order of the Bto<br>For Makers Laboratories Lim<br>Khyati Dar | pany the per ated time r the Sr of the n the a ny the vhere sted, and the nani label{eq:sted}  | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi<br>Kumar Ranachhod<br>LXPEN00415-160017089<br>Sunita Sunil Sharma &<br>Sunikl Ramnath Sharma<br>LXPAN00116-170046452   | Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.<br>1251573/-<br>29-09-2018<br>for Rs.<br>668659/-<br>22-02-2021                            | Date of<br>possession Taken<br>27-07-2021<br>27-07-2021                         | Description of the Act, in respective   Property/ies mortgaged   Flat. No - 205, 2nd Floor, Building No - 1, Kalp   Hills, S No - 26, H No - 2, City S No - 941, Moi   Chinchavali Shekin, Khapoli, Khalapur, Raiga   Maharashtra - 410202   Flat. No. 103, 1st Floor, B No. A/44, Samrud   Complex, Mouje- Garpoli, Karjat Near. Karjat Rog   Bhivpuri (e), Raigad -410206   Flat. No - 303, B - Wing, 3rd Floor, Mauli Angan  |  |  |  |  |
| 00 050. Any<br>s having any<br>of the said<br>aid premises<br>ir claims in<br>ersigned with<br>vidence in<br>thin 7 days of<br>notice, failing<br>any, shall be<br>een waived.<br><b>Rajni Divkar</b><br>te & Solicitor,<br>arat Building,<br>er Road, Fort,<br>mbai 400 001 | will be held on Friday, 13" August, 2<br>inter-alia, to take on record<br>Standalone and Consolida<br>Unaudited Financial Results for<br>1 <sup>st</sup> Quarter ended 30" June, 2021 of<br>financial year 2021-22.<br>This notice is also available on<br>website of the Compar-<br>(www.makerslabs.com) and at<br>website of the Stock Exchange w<br>the shares of the Company are lis<br>BSE Limited (www.bseindia.com)<br>By Order of the Bo                                      | pany the per ated time r the Sr of the No or the vhere 2. sisted, sited nani 1844  | property/ies will be subject to the ch<br>loan agreement. The borrowers' at<br>e available, to redeem the secured a<br>Loan Agreement No. / Name of the<br>Borrower/Co Borrower/Guarantor<br>LXPEN00317-180057262<br>Kumar Prabhashankar<br>Ranachhod & Vimaladevi<br>Kumar Ranachhod<br>LXPEN00415-160017089<br>Sunita Sunil Sharma &<br>Sunikl Ramnath Sharma<br>LXPAN00116-170046452<br>Jitendra Ramesh Chavan & | Demand Notice<br>date & Amount<br>22-02-2021<br>for Rs.<br>1251573/-<br>29-09-2018<br>for Rs.<br>668659/-<br>22-02-2021<br>for Rs.                 | Date of<br>possession Taken<br>27-07-2021<br>27-07-2021                         | Description of the Arct, in respective of the Arct, and the Arct, in respective of the Arct, and Arct, and Arct, and Arct, and the Arct, and the Arct, and the Arc |  |  |  |  |



# START SOMETHING NEW

gistered Office: Umang Tower, 5th Floor, Mindspace, Off.Link Road, Malad (West), Mumbai 400 064. Tel: (+91 22) 42497000 ; Website : www.shoppersstop.com. E-mail : investor@shoppersstop.com. CIN : L51900MH1997PLC108798

s Stop Reported Revenue\* of Rs. 246.4 Crs in Q1FY22 306% Growth vs FY21

# IDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 (Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

|   |              |                              |              |             |                 |                              |              | (Rupees in Crores                  |
|---|--------------|------------------------------|--------------|-------------|-----------------|------------------------------|--------------|------------------------------------|
|   |              | STAND                        | ALONE        |             |                 | CONSO                        | IDATED       |                                    |
| Particulars   |              | Quarter Ended                |              |             | r Quarter Ended |                              |              | For the<br>Financial Year<br>Ended |
|   | 30 June 2021 | 31 Mar 2021<br>(Refer Note 3 | 30 June 2020 | 31 Mar 2021 | 30 June 2021    | 31 Mar 2021<br>(Refer Note 3 | 30 June 2020 | 31 Mar 2021                        |
|   | Unaudited    | below) Audited               | Unaudited    | Audited     | Unaudited       | below) Audited               | Unaudited    | Audited                            |
| Total Income from operations                                | 265.18       | 691.82                       | 157.95       | 1,943.86    | 269.50          | 704.70                       | 161.58       | 1,973.20                           |
| Loss for the period before tax<br>and Exceptional Items     | (137.30)     | (24.83)                      | (153.30)     | (332.53)    | (139.45)        | (24.24)                      | (158.41)     | (346.87)                           |
| Loss for the period before tax after Exceptional Items      | (152.30)     | (37.23)                      | (153.30)     | (354.93)    | (139.45)        | (24.24)                      | (158.41)     | (346.87)                           |
| Loss for the period after tax<br>and Exceptional Items      | (117.74)     | (37.09)                      | (115.14)     | (275.22)    | (104.89)        | (24.10)                      | (120.25)     | (267.16)                           |
| Total Comprehensive Loss for the period                     | (117.83)     | (36.75)                      | (92.17)      | (252.38)    | (104.98)        | (23.72)                      | (97.27)      | (244.30)                           |
| Equity Share Capital  | 54.69        | 54.69                        | 44.00        | 54.69       | 54.69           | 54.69                        | 44.00        | 54.69                              |
| Other equity  |              |                              |              | 126.98      |                 |                              |              | 65.04                              |
| Earnings per share (In Rs.)<br>(not annualised for quarter) |              |                              |              |             |                 |                              |              |                                    |
| Face value of Rs.5/- Per Share                              |              |                              |              |             |                 |                              |              |                                    |
| - Basic   | (10.77)      | (3.39)                       | (13.09)      | (29.24)     | (9.59)          | (2.20)                       | (13.67)      | (28.38)                            |
| - Diluted   | (10.77)      | (3.39)                       | (13.09)      | (29.24)     | (9.59)          | (2.20)                       | (13.67)      | (28.38)                            |

act of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure lations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange, websites www.nseindia.com and www.bseindia.com swebsite, www.corporate.shoppersstop.com

results have been reviewed and recommended by the Audit Committee and have been approved and taken on records by the Board of Directors at its uly, 2021.

consolidated figures for the quarter ended 31 March, 2021 are the balancing figure between the audited figures in respect of the full financial year upto ne unaudited year-to-date figures upto 31 December, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review by the auditor.

| Particulars          |         | Non - GAAP Financia | als     |          | GAAP Financials | ;       |
|----------------------|---------|---------------------|---------|----------|-----------------|---------|
|                      | Q1FY22  | Q1FY21              | Gr%     | Q1FY22   | Q1FY21          | Gr%     |
| Gross Revenue        | 246.44  | 60.71               | 305.90% | 225.23   | 59.80           | 276.64% |
| Net Revenue          | 217.97  | 53.79               | 305.23% | 201.08   | 53.92           | 272.92% |
| Other Income         | 3.32    | 2.67                | 24.35%  | 64.10    | 104.03          | -38.38% |
| Total Revenue        | 221.29  | 56.46               | 291.93% | 265.18   | 157.95          | 67.89%  |
| Margin               | 71.83   | 10.48               | 585.56% | 77.79    | 17.30           | 349.65% |
| Margin%              | 33.0%   | 19.5%               |         | 38.7%    | 32.1%           |         |
| Operating Exp.       | 191.01  | 145.97              | 30.86%  | 140.55   | 119.71          | 17.40%  |
| EBITDA               | -115.86 | -132.82             | 12.77%  | 1.34     | 1.62            | -16.92% |
| EBITDA %             | -53.16% | -246.91%            |         | 0.67%    | 3.00%           |         |
| Depreciation         | 35.43   | 46.93               | -24.50% | 87.80    | 99.73           | -11.96% |
| Finance Cost         | 5.17    | 7.08                | -26.98% | 50.84    | 55.19           | -7.88%  |
| РВТ                  | -156.46 | -186.83             | 16.26%  | -137.30  | -153.30         | 10.44%  |
| PBT%                 | -71.78% | -347.33%            |         | - 68.28% | -284.31%        |         |
| Exceptional Item/OCI | 15.00   | -23.19              | 164.68% | 15.12    | -22.90          | 166.03% |
| PBT(Aft. Excp & OCI) | -171.46 | -163.64             | -4.78%  | -152.42  | -130.40         | -16.89% |
| Tax                  | -34.59  | -38.23              | 9.52%   | -34.59   | -38.23          | 9.52%   |
| PAT                  | -136.87 | -125.41             | -9.14%  | -117.83  | -92.17          | -27.84% |
| PAT%                 | -62.79% | -233.15%            |         | -58.60%  | -170.93%        |         |

|    | Total Expenses   | 31.33  | 355.74  | 46.09  | 620.19  |
|----|--|--------|---------|--------|---------|
| 4  | Profit / (loss) from Operations before exceptional items & Tax (A-B) | 8.80   | 132.60  | 2.45   | 225.45  |
| 5  | Exceptional items  | 0.00   | 0.00    | 0.00   | 0.00    |
| 6  | Profit / (loss) before tax (4 - 5)                                   | 8.80   | 132.60  | 2.45   | 225.45  |
| 7  | Tax Expenses   |        |         |        |         |
|    | 1. Current Tax (MAT)   | 0.00   | (47.00) | 0.00   | (47.00) |
|    | 2. Deferred Tax  | 0.00   | (44.76) | 0.00   | (44.76) |
|    | 3. MAT Credit available  | 0.00   | 6.25    | 0.00   | 6.25    |
|    | 4. Excess/short provision of earlier years                           | 0.00   | 4.48    | 0.61   | 5.03    |
| 8  | Net Profit / (loss) after tax (6 - 7)                                | 8.80   | 51.57   | 3.06   | 144.97  |
| 9  | Other Comprehensive Income   | 0.00   | (1.14)  | 0.00   | (1.14)  |
| 10 | Total comprehensive income and Other<br>Comprehensive Income         | 8.80   | 50.43   | 3.06   | 143.83  |
| 11 | Paid-up Equity Share Capital   | 499.61 | 499.61  | 499.61 | 499.61  |
|    | (Face Value of the share)  | 10.00  | 10.00   | 10.00  | 10.00   |
|    | Earning per Shares   |        |         |        |         |
|    | 1. Basic   | 0.18   | 1.01    | 0.06   | 2.88    |
|    | 2. Diluted   | 0.18   | 1.01    | 0.06   | 2.88    |

0.02

0.00

0.86

17.95

1.39

11.11

50.92

7.33

166.86

17.70

1.46

111.47

251.97

12.14

89.12

63.84

5.77

(₹ in lakhs)

197.35

2.15

4.80

9.89

12.38

1.44

15.43

### Notes:

Expenses

Cost of material consumed

Employee Benefit Expenses

Change in Inventories of Finished goods

Depreciation & Amortisation of Assets

Purchase of Stock-trade

Other Expenditure

1 The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 29th July 2021 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE.

The Company operated in two segments ie. Healthcare and rent on leasehold land during this quarter.

3 Deferred tax & provision for taxation will be calculated annually.

4 No Investor Complaint was received for the quarter ended 30th June 2021

### Segmentwise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2021

|            |   |            | Quarter Ended |            | Year Ended |  |
|------------|---|------------|---------------|------------|------------|--|
| Sr.<br>No. | Particulars                                 | 30.06.2021 | 31.03.2021    | 30.06.2020 | 31.03.2021 |  |
|            |   | Unaudited  | Audited       | Audited    | Audited    |  |
| 1.         | Segment Revenue                             |            |               |            |            |  |
|            | a. Healthcare                               | 2.32       | 47.86         | 1.59       | 68.97      |  |
|            | b. Fine Chemicals                           | 0.00       | 404.22        | 27.62      | 630.10     |  |
|            | c. Rent on Leasehold Land                   | 33.78      | 33.78         | 16.29      | 135.13     |  |
|            | d. Others                                   | 4.03       | 2.49          | 3.04       | 11.43      |  |
|            | Total:                                      | 40.13      | 488.35        | 48.54      | 845.63     |  |
|            | Less: Inter Segment Revenue                 | 0.00       | 0.00          | 0.00       | 0.00       |  |
|            | Net Sales / Income from Operations          | 40.13      | 488.35        | 48.54      | 845.63     |  |
| 2          | Segment Results (Profit / Loss) tax         |            |               |            |            |  |
|            | a. Healthcare                               | 1.44       | 37.07         | 0.64       | 25.60      |  |
|            | b. Fine Chemicals                           | 0.00       | 91.81         | 3.85       | 158.99     |  |
|            | c. Rent on Leasehold Land                   | 33.55      | 33.78         | 16.06      | 135.13     |  |
|            | d. Others                                   | 4.03       | 2.49          | 3.04       | 11.43      |  |
|            | Total:                                      | 39.02      | 165.15        | 23.59      | 331.15     |  |
|            | Less:                                       |            |               |            |            |  |
|            | Interest                                    | 0.00       | 0.00          | 0.00       | 0.00       |  |
|            | Other Unallocable Expenditure (Net off)     | 30.22      | 32.55         | 21.14      | 105.70     |  |
|            | Total Profit before Tax & Exceptional items | 8.80       | 132.60        | 2.45       | 225.45     |  |
| 3          | Capital Employed                            |            |               |            |            |  |
|            | (Segment Assets - Segment Liabilities)      |            |               |            |            |  |
|            | a. Healthcare                               | 6.45       | 8.33          | 11.12      | 8.33       |  |
|            | b. Fine Chemicals                           | 0.00       | 219.77        | 93.42      | 219.77     |  |
|            | c. Leasehold Land                           | 0.91       | 1.14          | 1.85       | 1.14       |  |
|            | d. Others                                   | 479.20     | 286.69        | 272.78     | 286.69     |  |
|            | Total:                                      | 486.56     | 515.93        | 379.17     | 515.93     |  |

|   | Less: Inter Segment Revenue                 | 0.00   | 0.00   | 0.00   | 0.00   |
|---|---|--------|--------|--------|--------|
|   | Net Sales / Income from Operations          | 40.13  | 488.35 | 48.54  | 845.63 |
| 2 | Segment Results (Profit / Loss) tax         |        |        |        |        |
|   | a. Healthcare                               | 1.44   | 37.07  | 0.64   | 25.60  |
|   | b. Fine Chemicals                           | 0.00   | 91.81  | 3.85   | 158.99 |
|   | c. Rent on Leasehold Land                   | 33.55  | 33.78  | 16.06  | 135.13 |
|   | d. Others                                   | 4.03   | 2.49   | 3.04   | 11.43  |
|   | Total:                                      | 39.02  | 165.15 | 23.59  | 331.15 |
|   | Less:                                       |        |        |        |        |
|   | Interest                                    | 0.00   | 0.00   | 0.00   | 0.00   |
|   | Other Unallocable Expenditure (Net off)     | 30.22  | 32.55  | 21.14  | 105.70 |
|   | Total Profit before Tax & Exceptional items | 8.80   | 132.60 | 2.45   | 225.45 |
| 3 | Capital Employed                            |        |        |        |        |
|   | (Segment Assets - Segment Liabilities)      |        |        |        |        |
|   | a. Healthcare                               | 6.45   | 8.33   | 11.12  | 8.33   |
|   | b. Fine Chemicals                           | 0.00   | 219.77 | 93.42  | 219.77 |
|   | c. Leasehold Land                           | 0.91   | 1.14   | 1.85   | 1.14   |
|   | d. Others                                   | 479.20 | 286.69 | 272.78 | 286.69 |
|   | Total:                                      | 486.56 | 515.93 | 379.17 | 515.93 |

### 01FY22 FINANCIAL RESULTS **EXPLANATION OF NON-GAAP MEASURES**

To supplement our financial results presented on a GAAP basis, we presented a table without reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1, 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1, 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials.

Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on sale or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31, 2019.

Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP

Our management regularly uses our supplemental Non-GAAP financial measures internally to understand, manage, evaluate our business, make operating decisions and uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these Non-GAAP measures.

### IND AS 115-Revenue Recognition

Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations:

Sales made under the arrangement with our vendor on Sale or Return basis

Sales made under the arrangement of Consignment and Concessionaries

As in the past, in our Non-GAAP Statement we have considered the aggregate sales made through these operations Rs.24.72 Crores for Q1 FY.21-22 (Rs.9.40 Crores for Q1 FY.20-21) and Cost of Goods Sold as COGS.

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but grossed up in sales and shown separately as expense in Non-GAAP Rs.(0.92) Crores for Q1 FY.21-22 (Rs.(4.07) Crores Q1-FY.20-21). Thus there is no impact in EBITDA under both the measures.

### IND AS 116 -Lease Rentals

The Ministry of Corporate Affairs (MCA) has mandated a new Accounting Standard AS 116 for accounting the Lease Contracts. The new standard will require Lessees to recognize leases on <u>between these two statements.</u>

their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows:

- The lease liability is measured at present value of minimum lease payments to be made over the lease term.
- The right to use asset is initially measured at the amount of the lease liability, adjusted for lease prepayments, if any.
- Right to use is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance.
- · Operating lease expenses will be replaced by Depreciation and interest expenses.

This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 17 is more appropriate to evaluate our business performance.

Consequently, our EBITDA in GAAP is higher by Rs.95.35 Crores for Q1 FY.21-22 (Rs.97.42 Crores in Q1 FY.20-21) on account of interest and depreciation.

Depreciation is higher by Rs.50.66 Crores for Q1 FY.21-22 (Rs.49.74 Crores in Q1 FY20-21). Interest is higher by Rs.44.69 Crores for Q1 FY.21-22 (Rs.47.68 Crores in Q1- FY20-21)

Additionally, the Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18, 2021, issued an amendment to Ind AS 116 -Leases, by inserting a practical expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs.60.49 Crores (including Rs.13.75 Crores pertaining to period after June 30, 2021) in Q1 FY 21-22 "Other income" in the GAAP Statement of Profit and Loss (Rs.99.88 Crores in Q1 FY.20-21 including Rs.37.35 Crores pertaining to period after June 30, 2020).

### IND AS 109

Interest income accounted on Present value of deposits for Q1 FY.21-22 Rs.1.49 Crores (Rs.2.68 Crores in Q1 FY.20-21) and rent amortized (now depreciation) on prepaid rentals for Q1 FY.21-22 Rs.1.67 Crores (Rs.3.07 Crores in Q1 FY.20-21) has been negated in Non-GAAP financials, as they are non-cash items.

Other than these changes, the GAAP and Non-GAAP are comparable.

We have also attached reconciliation statement for the investors to understand the difference

For Shoppers Stop Limited

Venugopal Nair Customer Care Associate & Managing Director & Chief Executive Officer

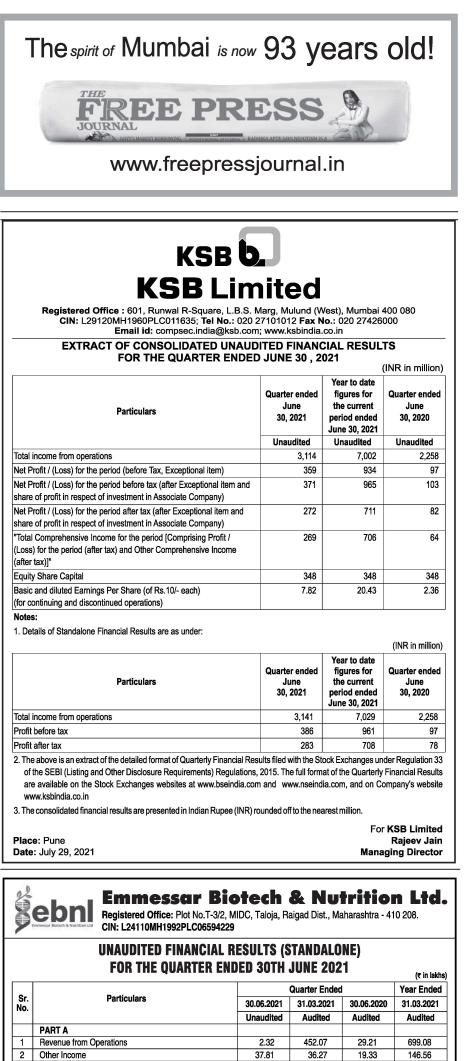
### WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

Adfactors 188

Place : Mumbai Date : 29 July, 2021

\* Non-GAAP

मुंबई, शनिवार, ३१ जुलै २०२१ | **नव@शक्ति** १७



# HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Government of India Enterprise) Regd. & Corporate Office : 4th Floor, V Times Square, Sector-15, CBD Belapur, Navi Mumbai-400 614

CIN: L999999MH1960GOI011895 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

|     |  | 1                |               |                  |              |                  |              |                  |                  |
|-----|--|------------------|---------------|------------------|--------------|------------------|--------------|------------------|------------------|
| SI. | Particulars  |                  | STAND         | DALONE           |              |                  | CONSO        | LIDATED          |                  |
| No. |  | Q                | Quarter ended |                  | Year Ended   | Quarter ended    |              | d                | Year Ended       |
|     |  | 30.06.2021       | 31.03.2021    | 30.06.2020       | 31.03.2021   | 30.06.2021       | 31.03.2021   | 30.06.2020       | 31.03.2021       |
| 1   | Total Income from Operations   | 1952.96          | 11470.13      | 8113.71          | 43085.36     | 1972.31          | 11557.56     | 8393.56          | 43638.55         |
| 2   | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  | (2930.20)        | 1326          | (1201.04)        | 1547.18      | (3013.14)        | 750.28       | (2603.74)        | (877.90)         |
| 3   | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | (2930.20)        | 1326          | (1201.04)        | 1547.18      | (3013.14)        | 750.28       | (2603.74)        | (877.90)         |
| 4   | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | (2930.20)        | 1326          | (1201.04)        | 1547.18      | (3013.14)        | 750.28       | (2603.74)        | (877.90)         |
| 5   | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)I | (2930.20)        | 2868.78       | (1201.04)        | 3089.96      | (3013.14)        | 1903.56      | (2603.74)        | 275.38           |
| 6   | Equity Share Capital   | 6726.96          | 6726.96       | 6726.96          | 6726.96      | 6726.96          | 6726.96      | 6726.96          | 6726.96          |
| 7   | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  |                  |               |                  | (94658.45)   |                  |              |                  | (98642.41)       |
|     | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -<br>1. Basic :<br>2. Diluted :                         | (4.36)<br>(4.36) | 1.97<br>1.97  | (1.79)<br>(1.79) | 2.30<br>2.30 | (4.49)<br>(4.49) | 1.12<br>1.12 | (3.88)<br>(3.88) | (1.31)<br>(1.31) |

NOTE :

The above is an extract of detailed format of Quarterly/Annual Financial Result filed with the Stock Exchange under Regulations 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of these Financial Results are available on the website of Stock Exchanges www.bseindia.com and on the Company's website www.hoclindia.com

# By the Order of the Board For HINDUSTAN ORGANIC CHEMICALS LIMITED

Place : CBD Belapur, Navi Mumbai Date: 30th July 2021

S. B. Bhide Chairman & Managing Director

(₹ in lakhs)

Sd/-



# START SOMETHING NEW

Registered Office: Umang Tower, 5th Floor, Mindspace, Off.Link Road, Malad (West), Mumbai 400 064. Tel: (+91 22) 42497000 ; Website : www.shoppersstop.com. E-mail : investor@shoppersstop.com. CIN : L51900MH1997PLC108798

# Shoppers Stop Reported Revenue\* of Rs. 246.4 Crs in Q1FY22 306% Growth vs FY21

# EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 (Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

|   |               |                              |              |                                    |               |                              |              | (Rupees in Crores)                 |
|---|---------------|------------------------------|--------------|------------------------------------|---------------|------------------------------|--------------|------------------------------------|
|   |               | STAND                        | ALONE        |                                    |               | CONSOL                       | .IDATED      |                                    |
| Particulars   | Quarter Ended |                              |              | For the<br>Financial Year<br>Ended | Quarter Ended |                              |              | For the<br>Financial Year<br>Ended |
|   | 30 June 2021  | 31 Mar 2021<br>(Refer Note 3 | 30 June 2020 | 31 Mar 2021                        | 30 June 2021  | 31 Mar 2021<br>(Refer Note 3 | 30 June 2020 | 31 Mar 2021                        |
|   | Unaudited     | below) Audited               | Unaudited    | Audited                            | Unaudited     | below) Audited               | Unaudited    | Audited                            |
| Total Income from operations                                | 265.18        | 691.82                       | 157.95       | 1,943.86                           | 269.50        | 704.70                       | 161.58       | 1,973.20                           |
| Loss for the period before tax<br>and Exceptional Items     | (137.30)      | (24.83)                      | (153.30)     | (332.53)                           | (139.45)      | (24.24)                      | (158.41)     | (346.87)                           |
| Loss for the period before tax<br>after Exceptional Items   | (152.30)      | (37.23)                      | (153.30)     | (354.93)                           | (139.45)      | (24.24)                      | (158.41)     | (346.87)                           |
| Loss for the period after tax<br>and Exceptional Items      | (117.74)      | (37.09)                      | (115.14)     | (275.22)                           | (104.89)      | (24.10)                      | (120.25)     | (267.16)                           |
| Total Comprehensive Loss for the period                     | (117.83)      | (36.75)                      | (92.17)      | (252.38)                           | (104.98)      | (23.72)                      | (97.27)      | (244.30)                           |
| Equity Share Capital  | 54.69         | 54.69                        | 44.00        | 54.69                              | 54.69         | 54.69                        | 44.00        | 54.69                              |
| Other equity  |               |                              |              | 126.98                             |               |                              |              | 65.04                              |
| Earnings per share (In Rs.)<br>(not annualised for quarter) |               |                              |              |                                    |               |                              |              |                                    |
| Face value of Rs.5/- Per Share                              |               |                              |              |                                    |               |                              |              |                                    |
| - Basic   | (10.77)       | (3.39)                       | (13.09)      | (29.24)                            | (9.59)        | (2.20)                       | (13.67)      | (28.38)                            |
| - Diluted   | (10.77)       | (3.39)                       | (13.09)      | (29.24)                            | (9.59)        | (2.20)                       | (13.67)      | (28.38)                            |

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange, websites www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com

2) This above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on records by the Board of Directors at its meetings held on 29 July, 2021

3) The standalone and consolidated figures for the quarter ended 31 March, 2021 are the balancing figure between the audited figures in respect of the full financial year upto 31 March, 2021 and the unaudited year-to-date figures upto 31 December, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review by the auditor.

| INCOME STATEMENT - STANDA | NCOME STATEMENT - STANDALONE FOR THE QUARTER ENDED 30 JUNE 2021 (Rupees in Crores) |                     |         |                 |        |         |  |  |  |
|---------------------------|--|---------------------|---------|-----------------|--------|---------|--|--|--|
| Particulars               |  | Non - GAAP Financia | ls      | GAAP Financials |        |         |  |  |  |
|                           | Q1FY22   | Q1FY21              | Gr%     | Q1FY22          | Q1FY21 | Gr%     |  |  |  |
| Gross Revenue             | 246.44   | 60.71               | 305.90% | 225.23          | 59.80  | 276.64% |  |  |  |
| Net Revenue               | 217.97   | 53.79               | 305.23% | 201.08          | 53.92  | 272.92% |  |  |  |

|    | Total Expenses   | 31.33  | 355.74  | 46.09  | 620.19  |
|----|--|--------|---------|--------|---------|
| 4  | Profit / (loss) from Operations before exceptional items & Tax (A-B) | 8.80   | 132.60  | 2.45   | 225.45  |
| 5  | Exceptional items  | 0.00   | 0.00    | 0.00   | 0.00    |
| 6  | Profit / (loss) before tax (4 - 5)                                   | 8.80   | 132.60  | 2.45   | 225.45  |
| 7  | Tax Expenses   |        |         |        |         |
|    | 1. Current Tax (MAT)   | 0.00   | (47.00) | 0.00   | (47.00) |
|    | 2. Deferred Tax  | 0.00   | (44.76) | 0.00   | (44.76) |
|    | 3. MAT Credit available  | 0.00   | 6.25    | 0.00   | 6.25    |
|    | 4. Excess/short provision of earlier years                           | 0.00   | 4.48    | 0.61   | 5.03    |
| 8  | Net Profit / (loss) after tax (6 - 7)                                | 8.80   | 51.57   | 3.06   | 144.97  |
| 9  | Other Comprehensive Income   | 0.00   | (1.14)  | 0.00   | (1.14)  |
| 10 | Total comprehensive income and Other<br>Comprehensive Income         | 8.80   | 50.43   | 3.06   | 143.83  |
| 11 | Paid-up Equity Share Capital   | 499.61 | 499.61  | 499.61 | 499.61  |
|    | (Face Value of the share)  | 10.00  | 10.00   | 10.00  | 10.00   |
|    | Earning per Shares   |        |         |        |         |
|    | 1. Basic   | 0.18   | 1.01    | 0.06   | 2.88    |
|    | 2. Diluted   | 0.18   | 1.01    | 0.06   | 2.88    |

40.13

0.02

0.00

0.86

17.95

1.39

11.11

488.34

50.92

7.33

166.86

17.70

1.46

111.47

48.54

2.15

4.80

9.89

12.38

1 4 4

15.43

845.64

251.97

12.14

89.12

63.84

197.35

5.77

(₹ in lakhs)

Notes

1 The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 29th July 2021 and nave been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE.

2 The Company operated in two segments ie. Healthcare and rent on leasehold land during this quarter.

Deferred tax & provision for taxation will be calculated annually

Total Income (1 + 2)

Cost of material consumed

Employee Benefit Expenses

Change in Inventories of Finished goods

Depreciation & Amortisation of Assets

Purchase of Stock-trade

Other Expenditure

PART B

Expenses

4 No Investor Complaint was received for the quarter ended 30th June 2021

### Segmentwise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2021

| ~          | Deutionland                                 |            | Quarter Endec | l          | Year Ende  |
|------------|---|------------|---------------|------------|------------|
| Sr.<br>No. | Particulars                                 | 30.06.2021 | 31.03.2021    | 30.06.2020 | 31.03.2021 |
|            |   | Unaudited  | Audited       | Audited    | Audited    |
| 1.         | Segment Revenue                             |            |               |            |            |
|            | a. Healthcare                               | 2.32       | 47.86         | 1.59       | 68.97      |
|            | b. Fine Chemicals                           | 0.00       | 404.22        | 27.62      | 630.10     |
|            | c. Rent on Leasehold Land                   | 33.78      | 33.78         | 16.29      | 135.13     |
|            | d. Others                                   | 4.03       | 2.49          | 3.04       | 11.43      |
|            | Total:                                      | 40.13      | 488.35        | 48.54      | 845.63     |
|            | Less: Inter Segment Revenue                 | 0.00       | 0.00          | 0.00       | 0.00       |
|            | Net Sales / Income from Operations          | 40.13      | 488.35        | 48.54      | 845.63     |
| 2          | Segment Results (Profit / Loss) tax         |            |               |            |            |
|            | a. Healthcare                               | 1.44       | 37.07         | 0.64       | 25.60      |
|            | b. Fine Chemicals                           | 0.00       | 91.81         | 3.85       | 158.99     |
|            | c. Rent on Leasehold Land                   | 33.55      | 33.78         | 16.06      | 135.13     |
|            | d. Others                                   | 4.03       | 2.49          | 3.04       | 11.43      |
|            | Total:                                      | 39.02      | 165.15        | 23.59      | 331.15     |
|            | Less:                                       |            |               |            |            |
|            | Interest                                    | 0.00       | 0.00          | 0.00       | 0.00       |
|            | Other Unallocable Expenditure (Net off)     | 30.22      | 32.55         | 21.14      | 105.70     |
|            | Total Profit before Tax & Exceptional items | 8.80       | 132.60        | 2.45       | 225.45     |
| 3          | Capital Employed                            |            |               |            |            |
|            | (Segment Assets - Segment Liabilities)      |            |               |            |            |
|            | a. Healthcare                               | 6.45       | 8.33          | 11.12      | 8.33       |
|            | b. Fine Chemicals                           | 0.00       | 219.77        | 93.42      | 219.77     |
|            | c. Leasehold Land                           | 0.91       | 1.14          | 1.85       | 1.14       |
|            | d. Others                                   | 479.20     | 286.69        | 272.78     | 286.69     |
|            | Total:                                      | 486.56     | 515.93        | 379.17     | 515.93     |

The above results were taken on record at a meeting of the Board of Directors held on July 29th, 2021

|                  | By order of the Board |
|------------------|-----------------------|
| Place: Mumbai    | MSR Ayyangar          |
| Date: 29-07-2021 | Managing Director     |

| Other Income         | 3.32    | 2.67     | 24.35%  | 64.10    | 104.03   | -38.38% |
|----------------------|---------|----------|---------|----------|----------|---------|
| Total Revenue        | 221.29  | 56.46    | 291.93% | 265.18   | 157.95   | 67.89%  |
| Margin               | 71.83   | 10.48    | 585.56% | 77.79    | 17.30    | 349.65% |
| Margin%              | 33.0%   | 19.5%    |         | 38.7%    | 32.1%    |         |
| Operating Exp.       | 191.01  | 145.97   | 30.86%  | 140.55   | 119.71   | 17.40%  |
| EBITDA               | -115.86 | -132.82  | 12.77%  | 1.34     | 1.62     | -16.92% |
| EBITDA %             | -53.16% | -246.91% |         | 0.67%    | 3.00%    |         |
| Depreciation         | 35.43   | 46.93    | -24.50% | 87.80    | 99.73    | -11.96% |
| Finance Cost         | 5.17    | 7.08     | -26.98% | 50.84    | 55.19    | -7.88%  |
| РВТ                  | -156.46 | -186.83  | 16.26%  | -137.30  | -153.30  | 10.44%  |
| PBT%                 | -71.78% | -347.33% |         | - 68.28% | -284.31% |         |
| Exceptional Item/OCI | 15.00   | -23.19   | 164.68% | 15.12    | -22.90   | 166.03% |
| PBT(Aft. Excp & OCI) | -171.46 | -163.64  | -4.78%  | -152.42  | -130.40  | -16.89% |
| Тах                  | -34.59  | -38.23   | 9.52%   | -34.59   | -38.23   | 9.52%   |
| PAT                  | -136.87 | -125.41  | -9.14%  | -117.83  | -92.17   | -27.84% |
| PAT%                 | -62.79% | -233.15% |         | -58.60%  | -170.93% |         |

# **Q1FY22 FINANCIAL RESULTS**

## **EXPLANATION OF NON-GAAP MEASURES**

To supplement our financial results presented on a GAAP basis, we presented a table without reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1, 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1, 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials.

Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on sale or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31, 2019.

Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP.

Our management regularly uses our supplemental Non-GAAP financial measures internally to understand, manage, evaluate our business, make operating decisions and uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these Non-GAAP measures.

### IND AS 115–Revenue Recognition

Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations:

· Sales made under the arrangement with our vendor on Sale or Return basis

Sales made under the arrangement of Consignment and Concessionaries

As in the past, in our Non-GAAP Statement we have considered the aggregate sales made through these operations Rs.24.72 Crores for Q1 FY.21-22 (Rs.9.40 Crores for Q1 FY.20-21) and Cost of Goods Sold as COGS.

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but grossed up in sales and shown separately as expense in Non-GAAP Rs. (0.92) Crores for Q1 FY.21-22 (Rs. (4.07) Crores Q1-FY.20-21). Thus there is no impact in EBITDA under both the measures.

### IND AS 116-Lease Rentals

The Ministry of Corporate Affairs (MCA) has mandated a new Accounting Standard AS 116 for We have also attached reconciliation statement for the investors to understand the difference accounting the Lease Contracts. The new standard will require Lessees to recognize leases on ; between these two statements.

their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows:

· The lease liability is measured at present value of minimum lease payments to be made over the lease term

The right to use asset is initially measured at the amount of the lease liability, adjusted for lease prepayments, if any.

Right to use is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance

Operating lease expenses will be replaced by Depreciation and interest expenses

This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 17 is more appropriate to evaluate our business performance.

Consequently, our EBITDA in GAAP is higher by Rs.95.35 Crores for Q1 FY.21-22 (Rs.97.42 Crores in Q1 FY.20-21) on account of interest and depreciation.

Depreciation is higher by Rs.50.66 Crores for Q1 FY.21-22 (Rs.49.74 Crores in Q1 FY20-21).

Interest is higher by Rs.44.69 Crores for Q1 FY.21-22 (Rs.47.68 Crores in Q1-FY20-21)

Additionally, the Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18, 2021, issued an amendment to Ind AS 116 -Leases, by inserting a practical expedient w.rt "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs.60.49 Crores (including Rs.13.75 Crores pertaining to period after June 30, 2021) in Q1 FY 21-22 "Other income" in the GAAP Statement of Profit and Loss (Rs.99.88 Crores in Q1 FY.20-21 including Rs.37.35 Crores pertaining to period after June 30, 2020).

### IND AS 109

Interest income accounted on Present value of deposits for Q1 FY.21-22 Rs.1.49 Crores (Rs.2.68 Crores in Q1 FY.20-21) and rent amortized (now depreciation) on prepaid rentals for Q1 FY.21-22 Rs.1.67 Crores (Rs.3.07 Crores in Q1 FY.20-21) has been negated in Non-GAAP financials, as they are non-cash items.

Other than these changes, the GAAP and Non-GAAP are comparable.

For Shoppers Stop Limited

Venugopal Nair **Customer Care Associate & Managing Director** & Chief Executive Officer

### WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

Adfactors 188

Place : Mumbai Date : 29 July, 2021

\* Non-GAAP