

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

SAD/123/J

August 8, 2023

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Security Code No. 506105

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company commenced today from 3:00 P.M. to 4.30 P.M. and has approved and taken on record the Standalone and Consolidated Unaudited Financial Results for the First Quarter ended June 30, 2023. We are enclosing herewith the Financial Results along with the Limited Review Report thereon.

Kindly take the above information on your record.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

SOHAM
ARUN DAVE

Digitally signed by
SOHAM ARUN DAVE
Date: 2023.08.08
16:47:00 +05'30'

(SOHAM A. DAVE)
COMPANY SECRETARY
& COMPLAINT OFFICER

Encl: a/a.

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,
THE BOARD OF DIRECTORS,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Stanrose Mafatlal Investments And Finance Limited** (the "the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended on June 30, 2023 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: -
 - Stanrose Mafatlal Investments and Finance Limited – Holding company
 - Stan Plaza Limited – Subsidiary company

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

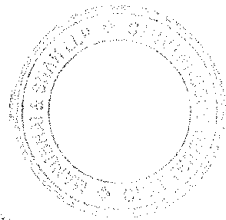
Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the financial results of subsidiary company which have not been reviewed by its auditor, whose financial results reflect, total revenue of Rs. 0.16 Lakhs, total net loss after tax of Rs. 0.18 Lakhs and total comprehensive loss of Rs. 0.18 Lakhs for the quarter ended on June 30, 2023 respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Ahmedabad
Date: August 08, 2023

For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. - 106041W/W100136

K. B. Solanki

K. B. Solanki
Partner
Membership No. 110299
UDIN: 23110299BGYASL5784

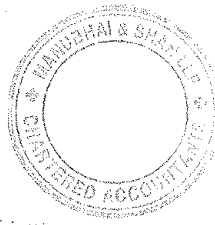
Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Stanrose Mafatlal Investments And Finance Limited** (the "Company") for the quarter ended on June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Manubhai & Shah LLP
Chartered Accountants
Firm Registration No. – 106041W/W100136

Krishnakant Solanki

Krishnakant Solanki
Partner

Membership No. – 110299
UDIN: 23110299BGYASK5773

Place: Ahmedabad

Date: August 08, 2023

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED ON JUNE 30, 2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended on		Year ended on		Quarter ended on		Year ended on	
		30/06/2023	31/03/2023	30/06/2022	31/03/2023	30/06/2023	31/03/2023	30/06/2022	31/03/2023
		[Unaudited]	[Audited]	[Unaudited]	[Audited]	[Unaudited]	[Audited]	[Unaudited]	[Audited]
1	Revenue from Operations								
	Interest Income	0.35	1.37	-	1.37	0.51	1.48	0.17	1.93
	Dividend Income	103.48	-	218.86	317.18	103.48	-	218.86	317.18
	Net Gain on Fair Value Changes	0.68	0.25	0.16	2.48	0.68	0.25	0.16	2.48
	Other Income	-	0.03	0.05	0.08	-	0.03	0.05	0.10
	Total income from Operations	104.51	1.65	219.06	321.11	104.67	1.76	219.24	321.69
2	Expenditure :								
	Finance cost	0.11	0.21	0.51	1.45	0.11	0.21	0.51	1.45
	Employee benefit expenses	19.80	18.78	21.02	83.24	19.80	18.78	21.02	83.24
	Depreciation and amortization	10.25	12.61	12.62	50.48	10.25	12.61	12.62	50.48
	Other expenses	63.30	64.51	44.60	226.18	63.64	64.76	44.60	227.19
	Total Expenditure	93.44	96.11	78.75	361.35	93.78	96.36	78.75	362.36
3	Profit / (Loss) before Exceptional Item & Tax	11.07	(94.46)	140.32	(40.25)	10.88	(94.60)	140.49	(40.67)
	Exceptional Item	-	-	-	-	-	-	-	-
4	Profit / (Loss) before Tax	11.07	(94.46)	140.32	(40.25)	10.88	(94.60)	140.49	(40.67)
5	Tax Expenses								
	Current Tax	1.85	2.03	23.53	10.68	1.85	2.03	23.53	10.68
	Deferred Tax	(4.14)	(1.16)	6.27	5.47	(4.14)	(1.16)	6.27	5.47
	Earlier Year Tax Adjustment	-	(8.03)	-	(8.03)	-	(8.03)	-	(8.03)
		(2.29)	(7.16)	29.80	8.12	(2.29)	(7.16)	29.80	8.12
6	Profit / (Loss) after Taxes	13.35	(87.30)	110.52	(48.37)	13.17	(87.44)	110.69	(48.80)
7	Other Comprehensive Income								
	Items that will not be reclassified to profit or loss								
	Re-measurement of define benefit plan	-	1.32	-	1.32	-	1.32	-	1.32
	Fair value gain / (loss) on investment in equity instruments measured as fair value through OCI	26.65	(1081.73)	1943.07	1768.91	26.65	(1081.73)	1943.07	1768.91
	Income tax relating to Items that will not be reclassified to profit or loss	(6.76)	123.79	(105.55)	(82.75)	(6.76)	123.79	(105.55)	(82.75)
	Total Other Comprehensive Income	19.89	(956.62)	1837.52	1687.48	19.89	(956.62)	1837.52	1687.48
	Total Comprehensive Income for the period	33.24	(1043.92)	1948.04	1639.11	33.06	(1044.06)	1948.21	1638.68
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79
9	Basic & Diluted Earning per Share in Rs.	0.34	(2.20)	2.79	(1.22)	0.33	(2.20)	2.79	(1.23)

[Handwritten Signature]



STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

Notes:

- 1 The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited
- 2 The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on August 08, 2023 and have also been subjected to "Limited Review" by the Statutory Auditors.
- 3 The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Indian Accounting Standard - 108 on "Operating Segment".
- 4 Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

For and on behalf of the Board



(B. N. Dave)
Director

Place: Mumbai
Date: August 08, 2023

