

# SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Limited & Shri Shakti LPG Limited)

CIN: L40102TG1993PLC015988

Date: May 29, 2023

To  
The Secretary,  
Listing Department  
BSE Limited P.J. Towers  
Dalal Street, Fort,  
Mumbai- 400001  
SCRIP CODE: 531322

To  
The Manager  
Listing Department,  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
Trading Symbol: HAVISHA

Dear Sir,

**Sub: Intimation of Publication of Audited Financial Results**

Dear Sir(s),

Pursuant to Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Audited Financial Results for the fourth quarter and year ended March 31, 2023 published in the Financial Express and Ninadam on May 29, 2023 approved in the meeting of Board of Directors held on Saturday, May 27, 2023.

This is for your information and record.

**For and on behalf of  
Sri Havisha Hospitality And Infrastructure Limited**

SONU  
KUMAR

Digitally signed by  
SONU KUMAR  
Date: 2023.05.29  
13:21:20 +05'30'

**Sonu Kumar  
Company Secretary and Compliance Officer**

Venus Plaza, Begumpet, Hyderabad 500016, INDIA

Tel. +91 40 27902929, 27905656, website: [www.shrishakti.com](http://www.shrishakti.com), Email: [info@shrishakti.com](mailto:info@shrishakti.com)

● FAILURE TO CONTROL SPAM MESSAGES

# Route Mobile CEO seeks govt action against telcos

JATIN GROVER  
New Delhi, May 28

**CLOUD COMMUNICATION PLATFORM**, Route Mobile, has said that the government should penalise telecom operators as well as solution providers if they are not able to control spam messages, phishing activities, etc despite deploying technology to check such crimes.

The Mumbai-based company, which provides AI-based solutions such as Route Shield, TruSense, among others to curb SMS phishing, identity theft, forgery, etc, to enterprises, is ready to be held accountable.

"If there are spam messages even after deploying anti-phishing solutions, the Telecom Regulatory Authority of India, needs to hold accountable companies which have built the solutions along with the operators," Route Mobile CEO Rajdipkumar Gupta told FE in an interaction. Gupta said that he is ready to pay a penalty to Trai or the operator if anything goes wrong with Route Mobile's solutions. Vodafone Idea last month showed an



Route Mobile, which provides AI-based solutions, is ready to be held accountable for the same

anti-phishing technology developed by Tanla Platforms to Trai. In the trial, the company claimed to have an accuracy rate of 99%. Following the solution showcase by Vodafone Idea, Trai also asked other operators to come out with their anti-phishing solutions.

"If DLT (Distributed Ledger Technology) is deployed in the manner it is supposed to be, then there would have been no need for any anti-phishing solution. Even today, the current

firewall with the operators network is capable enough to handle pesky calls, and pesky SMSs. We just need to train the firewall well," Gupta said, adding that Route Mobile is also in advance talks with telcos to deploy its solutions.

DLT platforms are run by telecom operators where businesses who are involved in sending bulk promotional or transactional SMS need to register by giving their business details, including sender IDs, and SMS templates. Recently, Trai issued directions to telcos to only allow registered telemarketers, and also clean the unused SMS headers and templates.

Apart from the security solutions, Route Mobile also

provides messaging solutions, payment as a service solution, email and voice solutions to companies in banking sector, OTTs, e-commerce, network operators, among others. The company services clients across 32 countries, including regions such as India, Latin America, Europe, Middle East, and Africa. Route Mobile has a customer base of 25,000 and almost 3,500 active billable customer per month. In India, the company has a 20% market share at present. Moreover, India contributes 45% to the company's revenue.

"Our aspiration is to acquire 30% market share in India within two to three years. Currently, the market size is about \$2.5 billion, which I believe is going to be around \$4-5 billion in next 2-3 years because of increasing adoption of digitisation, growing use cases with regard to messaging, smartphone penetration, etc," Gupta said. Route Mobile is targeting to achieve \$1 billion revenue mark in the next 3-4 years and is bullish on SMS solutions, and its new product security solutions such as TruSense, which includes safe authentication without OTP.

# Maruti Suzuki anticipates production loss in April-June

PRESS TRUST OF INDIA  
New Delhi, May 28

**MARUTI SUZUKI INDIA** expects production loss to continue in the first quarter with some relief anticipated in the July-September period as it continues to grapple with the shortage of electronic components, according to a senior company official.

The country's largest carmaker has been facing a shortage of chips for a while which has impacted its supplies to cater to the market demand.

"We lost 1.7 lakh units last fiscal. Our loss in the third quarter of the last financial year was around 45,000 units. Similarly, we lost around 38,000 units in the fourth quarter," Maruti Suzuki India (MSI) senior executive officer (Sales and Marketing) Shashank Srivastava said in an interaction.



## SHORTAGE OF CHIPS

■ The country's largest carmaker has been facing a shortage of chips for a while which has impacted its supplies to cater to the market demand

■ With demand outpacing supply, the auto major has seen its pending order book stretch to over 4 lakh units with Ertiga leading the pack

With demand outpacing supply, the auto major has seen its pending order book stretch to over 4 lakh units with Ertiga

leading the pack with close to 1 lakh bookings.

Srivastava noted that with the current supply situation,

the company incurred a production loss in April and anticipates a similar situation to repeat in May and June as well. "In May, there is a loss and it is expected that we will lose numbers in June as well. This quarter, there will be loss," he stated.

Besides, Ertiga, compact SUV Brezza has an order backlog of 60,000 units. Others like Jimny and Fronx also have orders in excess of 30,000 units each.

Srivastava expressed hope that there might be some improvement in the chip supply situation in the coming months. "So probably we will have some improvement going forward from July onwards," he stated. Srivastava noted that the visibility on chip supplies remains limited and the company has to keep modifying its projections.

# IT companies trying to expand revenue baskets across verticals

SAMEER RANJAN BAKSHI  
Bengaluru, May 28

**INDIAN IT COMPANIES** are trying to broad-base their businesses across verticals to reduce their dependence on a few select areas.

For example, the revenue contribution for HCL Tech from the US has increased from 62.5% in FY18 to 64.1% in FY23. But in the same period, it brought down its BFSI exposure to 20.7% in FY23 from 24.9% in FY18. Similarly, revenues from manufacturing as a vertical came down to 19.1% from 35.7% in FY18.

Wipro saw its revenue from the US and Europe increase from 79% in FY18 to 88.7% in FY23. But, while it used to get 13.1% of its revenue from energy, natural resources and utilities in FY18, it is getting about 11.5% from the same vertical currently. In FY18, it used to get 14.4% of its revenue from health vertical. Today the same vertical contributes about 11.8%. But its BFSI vertical has consolidated from 27.8% to 34.9%. Infosys' revenue contribution from North America and Europe



Concentration risk is something IT companies factor in during their board meetings and show it in their risk factors every year

increased from 84.2% in FY18 to 88% in FY23, but it saw its exposure to BFSI sector reduce from 33.2% in FY18 to 28.9% at the end of FY23. Life science vertical contribution increased from 4.7% to 7.2% in the

same period for the company. Similarly, TCS has also seen its revenue from life sciences and healthcare grow.

Concentration risk is something IT companies factor in during their board meetings and show it in their risk factors every year, said Happiest Minds CFO, N Venkatraman. Persistent Systems, a midcap IT company, has been consciously reducing its clients' concentration since sometime.

Happiest Minds sees 67.5% of its revenue coming

from the US but its highest contributing vertical at 23.2% is edutech. Happiest Minds generates only 10.3% from BFSI vertical.

Peter Bendor-Samuel, CEO, Everest group, said, "There is clearly concentration risk for TCS, Infosys and Wipro in the BFSI which is the largest vertical for each of these firms. This BFSI concentration also carries geographic concentration as this work is largely out of the US and the UK with some exposure in Hong Kong and Singapore".

# China aircraft to rival Airbus, Boeing makes 1st commercial flight

BLOOMBERG  
May 28

**A MADE-IN-CHINA** aircraft to rival Boeing and Airbus underwent its maiden commercial flight on Sunday, almost six months after being delivered to China Eastern Airlines Corp.

Flight MU9191 took off from Shanghai at 10.32 am local time, China Eastern said on its Weibo account. The plane carried 128 passengers and landed safely at Beijing, People's Daily said in a tweet.

The commercial debut marks a long journey for Commercial Aircraft Corp of China, or Comac as it is better known. The manufacturer first started developing the narrow-body airliner in 2008 and production began in late 2011. But it wasn't until September 2022 when the C919 received official certification to fly, marking the long end of flight testing and paving the way for Comac to start deliveries.

China Eastern is the C919's launch customer, with an order for five. After the first jet's delivery in December, the aircraft undertook a period of flight activities almost daily in order to satisfy a requirement for 100 hours of proving flights.

But from Feb. 7 to May 17, C919 hadn't flown regularly for 104 days, FlightRadar24 data show. China is angling to disrupt the dominance of Boeing and Airbus in commercial jetliner manufacturing.

# Rolls-Royce may cut many jobs in turnaround plan



**ROLLS-ROYCE HOLDINGS** could cut thousands of jobs after the company hired consultants led by McKinsey & Co to advise on streamlining its operations, The Times reported.

Part of the turnaround plan will see the combination of non-manufacturing departments in each of the company's civil aerospace, defence and power systems divisions, the newspaper said, citing an unidentified consultancy source. As a result, 10% of around 30,000 jobs in these departments could be eliminated, the report said.

The company's headquarters in Derby are likely to be hit hardest by the cuts, The Times said, noting that most of its back-office administration functions are based in the city. Rolls-Royce said that a decision had yet to be made regarding

its workforce. "We are working at pace on our transformation across a number of work streams and only one part of one of those work streams is about realising organisational efficiencies," a spokesperson said in an emailed comment. "We have made no decisions whatsoever on any potential impact on employees and any suggestion otherwise is pure speculation."

Rolls-Royce Chief Executive Officer Tufan Erginbilgic has initiated a transformation programme at the manufacturer, including some key management changes. The global aviation industry is struggling with output amid a lack of spare parts and skilled labour, coupled with disruptions stemming from sanctions against Russia, which supplies components like titanium for aircraft engines. — BLOOMBERG

Regd. & Head Office: Mangaluru - 575 002 C IN - L85110KA1924PLC001128 E-mail: info@ktkbank.com Visit us at: www.karnatakabank.com

STANDALONE AUDITED FINANCIAL RESULTS FOR / AS ON QUARTER / YEAR ENDED 31 <sup>ST</sup> MARCH, 2023 (₹ in crore)						CONSOLIDATED AUDITED FINANCIAL RESULTS FOR / AS ON QUARTER / YEAR ENDED 31 <sup>ST</sup> MARCH, 2023 (₹ in crore)					
Particulars	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 31.12.2022 (Reviewed)	Quarter Ended 31.03.2022 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)	Particulars	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 31.12.2022 (Reviewed)	Quarter Ended 31.03.2022 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
Total income from operations (net)	2,364.54	2,055.31	1,835.68	8,212.81	7,175.54	Total income from operations (net)	2,364.54	2,055.31	1,835.76	8,212.81	7,175.54
Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	432.50	367.00	284.21	1,441.04	694.56	Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	432.28	366.95	284.06	1,440.48	693.93
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	432.50	367.00	284.21	1,441.04	694.56	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	432.28	366.95	284.06	1,440.48	693.93
Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	353.75	300.68	130.35	1,180.24	508.62	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	353.53	300.63	130.20	1,179.68	507.99
Equity Share Capital	312.35	311.95	311.17	312.35	311.17	Equity Share Capital	312.35	311.95	311.17	312.35	311.17
Reserves (excluding Revaluation Reserve)	7,390.57		6,324.61	7,390.57	6,324.61	Reserves (excluding Revaluation Reserve)	7,389.27		6,323.87	7,389.27	6,323.87
Securities Premium Account	1,260.80	1,258.97	1,255.97	1,260.80	1,255.97	Securities Premium Account	1,260.80	1,258.97	1,255.97	1,260.80	1,255.97
Net worth	7,702.92	7,345.55	6,635.78	7,702.92	6,635.78	Net worth	7,701.62	7,344.48	6,635.04	7,701.62	6,635.04
Paid up Debt Capital/ Outstanding Debt	1,020.00	1,020.00	1,270.00	1,020.00	1,270.00	Paid up Debt Capital/ Outstanding Debt	1,020.00	1,020.00	1,270.00	1,020.00	1,270.00
Capital Redemption Reserve/ Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Capital Redemption Reserve/ Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Outstanding Redeemable preference share	Nil	Nil	Nil	Nil	Nil	Outstanding Redeemable preference share	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.18	0.18	0.15	0.18	0.15	Debt Equity Ratio	0.18	0.18	0.15	0.18	0.15
Earnings Per Share (of Rs 10/- each)						Earnings Per Share (of Rs 10/- each)					
Basic:	11.33*	9.65*	4.19*	37.88	16.36	Basic:	11.33*	9.65*	4.19*	37.87	16.36
Diluted:	11.27*	9.60*	4.17*	37.66	16.29	Diluted:	11.26*	9.60*	4.17*	37.64	16.29

\*Not annualized.

Note: The above is an extract of the detailed format of period ended results for March 31, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for March 31, 2023 is available on the Stock Exchange websites. BSE: https://www.bseindia.com, NSE: https://www.nseindia.com, Bank website: https://www.karnatakabank.com/index.jsp

For and on behalf of Board of Directors  
Sd/- Sekhar Rao  
Managing Director & CEO (Interim)

