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September 14, 2020

То	То
The Manager	BSE Limited
Listing Department	Corporate Relationship
National Stock Exchange of India Limited	Department
'Exchange Plaza', C - 1, Block G,	1 st Floor, New Trading Ring,
Bandra-Kurla Complex,	Phiroze Jeejeebhoy Towers
<u>Bandra (E), Mumbai 400051</u> .	Dalal Street
Scrip Code: INDOCO	<u>Mumbai 400001</u>
	Scrip Code: 532612

Dear Sirs,

Sub:Disclosure under Regulation 30 of LODR Regulations 2015Indoco receives USFDA approval for Apixaban Tablets

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find Press Release for your information and record.

For Indoco Remedies Limited

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PRESS RELEASE

Indoco receives USFDA approval for Apixaban Tablets

September 14, 2020, Mumbai: Indoco Remedies announced receipt of approval for its ANDA for Apixaban Tablets 2.5mg & 5mg. The products are therapeutically equivalent to the Reference Listed Drug 'Eliquis' of Bristol-Myers Squibb (BMS).

Apixaban is an anticoagulant, or blood thinner. It is used for patients with health problems caused by a blood clot.

The US market size of Apixaban Tablets is USD 11,037 million as per IMS MAT June'20 data.

Commenting on this development, Ms. Aditi Kare Panandikar, Managing Director - Indoco Remedies Ltd. said, "The receipt of approval from the US health regulator for the generic version of Apixaban Tablets is encouraging."

About Indoco Remedies Limited:

Indoco Remedies Ltd., headquartered in Mumbai, is a fully integrated, research-oriented pharma Company with presence in 55 countries. Indoco, a USD 145 million Company, employs over 5500 people including more than 300 skilled scientists.

The Company has 9 manufacturing facilities, 6 of which are for FDFs and 3 for APIs, supported by a state-of-the-art R&D Centre and a CRO facility. The facilities have been approved by most of the Regulatory Authorities including USFDA and UK-MHRA. Indoco develops and manufactures a wide range of pharmaceutical products for the Indian and international markets. It generates more than 70 million prescriptions annually from over 3,00,000 doctors belonging to various specialties. Indoco has 9 domestic marketing divisions with a strong brand portfolio in various therapeutic segments including Respiratory, Anti-Infective, Dental Care, Pain Management, Gastro-intestinal, Ophthalmic, Cardiovascular, Anti-Diabetics, Anti-Obesity, etc. Top Indoco brands include Cyclopam, Febrex Plus, Sensodent-K, Oxipod, Cital, ATM, Cloben-G, Sensoform, Sensodent-KF, Karvol Plus, Glychek, Kidodent, Carmicide, Bactogard, etc. On the international front, Indoco has tie-ups with large generic companies across the globe.

For more details on Indoco, you may visit <u>www.indoco.com</u> For Media Inquiries Please Contact: Vilas V. Nagare Mobile: 9820215745 E-mail: <u>vilasn@indoco.com</u> / <u>corpcom@indoco.com</u>