



Date: April 18, 2023

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company through its wholly owned subsidiary Prestige Exora Business Parks Limited has acquired 51% shares in Dashanya Tech Parkz Private Limited.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - 1.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Venkat K Narayana
Chief Executive Officer

Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Dashanya Tech Parkz Private Limited is engaged in the business of development and construction of commercial office space. Turnover for the year ended March 31, 2022 is Rs. 2,451 Million
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
3.	Industry to which the entity belongs to	Real Estate and Construction activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business reasons
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on April 17, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration paid through Banking channel
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 660.7 Million
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	7,65,000 equity shares (51%) of Dashanya Tech Parkz Private Limited Pursuant to this acquisition, Prestige Exora Business Parks Limited will hold 50% stake in Dashanya Tech Parkz Private Limited on fully diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Dashanya Tech Parkz Private Limited is engaged in the business of development and construction of commercial office space. It was incorporated on March 15, 2012 and is developing a commercial office space in Bangalore, Karnataka. Turnover of last three years is: March 31, 2022: Rs. 2, 451 Million March 31, 2021: Rs. 18.59 Million March 31, 2020: Rs. 4.93 Million