

April 30, 2024

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051  
NSE Scrip Code: IDFC

The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub.: Copies of Newspaper advertisement for the Meeting of the Equity Shareholders of IDFC Limited (“the Company”) convened by Hon'ble National Company Law Tribunal, Chennai Bench, Chennai (“NCLT”)**

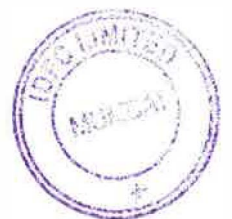
**Ref.: Disclosure under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

This is in connection to our letter dated April 08, 2024, informing you that NCLT convened meeting of equity shareholders of IDFC Limited is scheduled to be held on **Friday, May 17, 2024, at 10:00 a.m. (IST)** through two-way Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”) wherein we had also submitted a copy of Notice of the said Meeting along with Explanatory Statement and other annexures.

Further, vide our letter dated April 09, 2024, April 16, 2024 and April 23, 2024, we had also intimated to you in this regard by providing the newspaper clippings of the advertisements published by the Company in 'Hindu Business Line' (All India Edition) and 'Makkal Kural' (Tamil Nadu Edition) on April 09, 2024, April 16, 2024 and April 23, 2024 respectively.

Pursuant to paragraph 2 of the schedule of Master Direction - Amalgamation of Private Sector Banks, Directions, 2016 dated April 21, 2016 issued by the Reserve Bank of India (“RBI”), the Company has published once again the said Advertisement in today’s edition of 'Hindu Business Line' (All India Edition) and 'Makkal Kural' (Tamil Nadu Edition). The newspaper clippings of the same are attached herewith.



**IDFC Limited**

Corporate Office: 906/907, 9th Floor, Embassy Centre, Jambhalal Bajaj Road, Nariman Point, Mumbai, Maharashtra – 400021 Tel: +91 (22) 2282 1549  
Registered Office: 4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai – 600 018 Tel: +91 (44) 4564 4201/4202/4223  
CIN: L65191TN1997PLC037415 info@idfclimited.com www.idfclimited.com

As required under the Master Direction, the Company shall publish the said Advertisement in 'Hindu Business Line' (All India Edition) and 'Makkal Kural' (Tamil Nadu Edition) at least once a week for another one consecutive week hereinafter.

We would like to inform you that the said newspaper clippings are also being uploaded on the website of IDFC Limited viz. [www.idfclimited.com](http://www.idfclimited.com).

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For IDFC Limited



**Shivangi Mistry**  
Company Secretary

Encl.: A/a

**QUICKLY.**

**Gold falls on cooling rate-cut bets**



Gold prices eased on prospects of higher-for-longer US interest rates as focus turns to the Federal Reserve policy meeting and US non-farm payrolls data. Spot gold was down 0.2 per cent to \$2,333.29 per ounce by 09:53 a.m. ET (1:53 GMT). US gold futures were down 0.1 per cent at \$2,344.60. Silver rose 0.1 per cent to \$27.19 per ounce; platinum gained 2.1 per cent to \$935.49 and palladium rose 1.3 per cent to \$966.23. [sources](#)

**Higher output estimates cap rise in palm oil**

**Kuala Lumpur:** Malaysian palm oil futures rose for a second consecutive session underpinned by strength in rival Dalian and Chicago oils, although estimates of higher output capped gains. The benchmark palm oil contract for July delivery on the BMO closed up 25 ringgits to 3,921 ringgit (\$822.53) a tonne. [sources](#)

**Cocoa slumps on better mid-crop outlook**



Cocoa futures slumped as rains in West Africa boost mid-crop prospects even as hedge funds continue to cut their bullish bets. The most active contract fell 7 per cent to \$9,850 a tonne in New York. That comes as money managers trimmed their net-long positions to the lowest in more than one year in the week ending April 23. [sources](#)

# In quid pro quo deal, India may get sole rights to basmati GI tag in EU

**WHAT NEXT.** Six rounds of talks held so far; India to exchange list of 200 products for GI tag

**Subramani Ra Mancombu**  
Chennai

India may get the Geographical Indication (GI) tag for Basmati rice in the European Union if a deal between the two on providing GI tags for each other's products comes through later this year.

India and the EC have held six rounds of negotiations till now on arriving at an agreement on the GI tags issue.

According to documents made available to *businessline*, India and the EU met over two sessions on March 12 and 13 with the "key achievement" being "agreeing to exchange GI short lists by the end of April". Each will submit names of 200 products for which they seek GI tag.

**ART 23 OF TRIPS**  
India will submit a list of its products for scrutiny by the European Commission for GI tags to basmati rice and 199 other products by this month-end.

S Chandrasekaran, a GI expert and author of the book *Basmati Rice: The National History Geographical Indication*, said that India and the EU are looking for higher protection under Article 23 of Trade Related Intellectual Property Rights (TRIPS).

"This means India will emerge the winner in the fight for GI tag to basmati rice. It will help gain exports of 4 lakh tonnes of basmati rice that will ultimately result in a \$500 million market gain," he said.

The GI tag deal between India and the EU will render null and void the current process of India and Pakistan seeking GI



**TRADE TRIUMPH.** India's win will help gain exports of 4 lakh tonnes of basmati rice that will ultimately result in a \$500-million market gain

tag. India had filed for a GI tag in July 2018 and Pakistan submitted its request only recently.

**WILLING TO ACCOMMODATE**  
The EU had been dragging its feet on providing the GI tag as it wanted India and Pakistan to jointly seek it but New Delhi has turned down the suggestion since it could question the nation's sovereign integrity.

The agreement on GI tag will be treated on a higher plane as it falls under the purview of Article 23 of the TRIPS agreement.

"Article 23 provides stronger protection and it will fast track applications for GI protection," said Chandrasekaran.

The EU would be willing to accommodate India's interests if the deal goes through since it is keen to seek GI protection for its unique cheese, wines and spirit drinks.

With some of the EU members such as France

and Italy going to the polls later this year, a GI deal will be seen in the positive light and help the current regimes in these member-nations. Both France and Italy have quite a few products for which the EU wants GI tag from India. A deal will likely be welcomed by farmers in both these countries, which had witnessed protests by growers in recent months.

**NEXT ROUND**  
According to the understanding reached at last month's meeting, India and the EU will exchange a list of 200 products to be scrutinised for pre-screening purposes to issue GI tags. Formal opposition procedures will be launched at a later stage.

The next round of talks will take place once progress on the text is possible. This will, most probably, be after the Lok Sabha elections are held and a new government is sworn-in.

Sources in the know said the scrutiny of the 200 products on each side will be done jointly.

In the fifth meeting held in December, both discussed the perspectives and modalities for inclusion of non-agriculture GIs in the scope of the agreement on protection of crafts and industrial GI will be applicable.

The EU documents said, understands that achieving some objectives that are key for it such as GI protection via the bilateral agreement, high level GI protection or administrative protection is linked to the "legislative revision" of India's GI law that is pending.

Even without the deal, India is of the view it has a strong case against Pakistan in the GI tag issue since Islamabad's application has several inconsistencies and also seeks the tag for Pusa 1121 variety that has been developed in India in a different name.

# Wheat output to top 115 mt on late duration, climate-resilient varieties

**Prabhudatta Mishra**  
New Delhi

Wheat production may be over 115 million tonnes (mt) this year, exceeding the government's second advance estimates of 112.02 mt and also the target of 114 mt due to 4-5 per cent rise in yield.

However, the government has not been able to procure wheat from States other than Punjab and Haryana per plan after private trade increased their buying amid low level of stocks.

The country's wheat production was 110.55 mt in 2022-23 crop year (July-June).

"Farmers have been reporting an yield of 26-32 quintal per acre (between 6.5 tonnes and 8 tonnes per hectare) in Punjab, Haryana and Uttar Pradesh this year," Agriculture Commissioner PK Singh told *businessline*. Singh said that harvesting in Punjab was slow this year while it has already been completed in Madhya Pradesh, Rajasthan, Gujarat, Maharashtra and Karnataka.

**4-5% RISE IN YIELD**  
There are four-five factors that mainly helped in the increase in yield, including the number of farmers to harvest

higher wheat this year whereas earlier a few progressive farmers were only getting better yield, said KP Singh, Director of Karnal-based Indian Institute of Wheat and Barley Research (IIWBR).

Singh said Punjab has reported an average 7.5 quintals per hectare more yield this year taking the average productivity to about 5-3 tonnes, while details from other States are yet to come. The wheat production is likely to cross 115 mt, he added.

There was no disease, the area was marginally higher from last year and throughout the year the weather was conducive, IIWBR's Singh said.

He also said climate-resilient varieties of wheat were covered in over 80 per cent of the area of 34.16 million hectares — up from 33.92 mh in the previous year. Further, he said that the longer duration of 145-150 days of wheat varieties with timely sowing has also contributed to higher yield. Earlier, the harvesting used to be from around April 10 in Punjab and Haryana, whereas it picked up only after April 20 this year, he said.

The government estimates show wheat production to be 35.48 mt in Uttar Pradesh, 23.48 mt in Madhya Pradesh, 16.13 mt in Punjab, 11.21 mt in Haryana, 10.42 mt in Rajasthan and 6.33 mt in Bihar.

**PROCUREMENT OPS**  
However, wheat procurement, though significantly improved in last few days, still reported to be 17 per cent lower at 152.34 lakh tonnes until April 25 against 183.77 lt year ago.

The government is hopeful of procuring 210 lakh tonnes from Punjab and Haryana whereas the main problems are in Rajasthan, Uttar Pradesh and Madhya Pradesh, sources said.

The Centre on April 23 relaxed quality specifications of wheat so that there may be some improvement in the purchases.

**DFC**

**IDFC Limited**

CIN: L65191TN997PLC037415 | Email: [info@idfclimited.com](mailto:info@idfclimited.com) | Website: [www.idfclimited.com](http://www.idfclimited.com)  
Registered Office: 4th floor, Capella Tower, 555, Anna Salai, Thiru V K Ka Kudiynpattu, Teyampetam,  
Chennai - 600 018, Tamil Nadu, India. Tel: +91 44 6564 4202, +91 44 6564 4223  
Corporate Office: 906/907, 9th Floor, Embassy Centre, Jambalangi Bypass Road, Nariman Point, Mumbai - 400021.  
Tel: +91 22 2822 1549

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH**  
**COMPANY SCHEME APPROVAL (CMA/CA/2/CHE/2024)**

In the matter of Sections 230 to 232 read with Section 102 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Composite Scheme of Amalgamation

AMONG

IDFC Financial Holding Company Limited ("Transferor Company")

AND

IDFC Limited ("the Company / Transferee Company / Amalgamating Company")

AND

IDFC FIRST BANK Limited ("Amalgamated Company")

AND

their respective Shareholders ("Scheme")

**IDFC LIMITED**, a company incorporated under the provisions of Companies Act, 1956 having Corporate Identity Number: L65191TN997PLC037415 and its registered office at "4th Floor, Capella Tower, 555 Anna Salai, Thiru V K Kudiynpattu, Teyampetam, Chennai - 600 018, Tamil Nadu, India

**TRANSFEREE COMPANY / AMALGAMATING COMPANY**

**NOTICE CONVENING MEETING OF EQUITY SHAREHOLDERS OF IDFC LIMITED**

NOTICE is hereby given that by an order dated March 22, 2024 ("Order"), the Hon'ble National Company Law Tribunal, Chennai Bench - II, Chennai ("Tribunal") has directed to convene a Meeting of the equity shareholders of IDFC Limited (hereinafter referred to as the "Company" / "Transferee Company" / "Amalgamating Company") to be held on **Friday, May 17, 2024 at 10:00 a.m. IST** through Video Conferencing ("VOC") / Audio-Visual Means ("AVM") (hereinafter referred to as the "Meeting") without the physical presence of the equity shareholders at a common venue in compliance with the applicable laws including circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI / Relevant Authorities") from time to time for the purpose of considering and if thought fit, approving the Composite Scheme of Amalgamation among IDFC Financial Holding Company Limited ("Transferor Company") AND IDFC Limited ("Transferee Company" / "Amalgamating Company") WITH IDFC FIRST BANK Limited ("Amalgamated Company") AND their respective Shareholders ("Scheme") pursuant to the provisions of Sections 230-232 of the Companies Act, 2013 ("Companies Act") and other applicable provisions thereof and applicable rules made thereunder.

Pursuant to the Order, the Company has already issued the Notice of a Meeting of its equity shareholders in this edition of *businessline* on **Tuesday, April 09, 2024, April 16, 2024 and April 23, 2024**. Further, as per Master Director - Amalgamation of Private Sector Banks, Directions, 2016 dated April 21, 2016 issued by RBI, the same Notice is hereby again given that a Meeting of the equity shareholders of the Company will be held on **Friday, May 17, 2024 at 10:00 a.m. IST** through VOC/AVM in compliance with the Relevant Circulars from time to time and the said equity shareholders are requested to attend the Meeting. Notice is also available on <http://www.idfclimited.com>, [www.businessline.com](http://www.businessline.com), [www.resniia.com](http://www.resniia.com), and <https://evoting.kfintech.com>.

The Company has completed the dispatch of the Notice of the Meeting and the Explanatory Statement dated April 5, 2024 as required under Sections 230-232 and 102 and other applicable provisions of the Companies Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and all the annexures to the Explanatory Statement (collectively referred to as "Notice") on **Monday, April 8, 2024** to all the equity shareholders whose names appear in the register of members and beneficial owners of the Company as on **Friday, March 01, 2024**. The Notice were sent through electronic mode to those equity shareholders whose e-mail addresses are registered with KFin Technologies Limited ("KFinTech"), Registrar and Share Transfer Agent of the Company and/or the concerned depositories and through Courier/Speed-Registered Post, physically, to those equity shareholders who have not provided their e-mail addresses with KFinTech and/or the concerned depositories. Notice is also available on <http://www.idfclimited.com>, [www.businessline.com](http://www.businessline.com), [www.resniia.com](http://www.resniia.com), and <https://evoting.kfintech.com>.

Copies of the Notice can be obtained free of charge, between 10:00 a.m. to 3:00 p.m. on any day (except Saturday, Sunday and public holidays) up to one day prior to the date of the Meeting from the Registered Office of the Company or by sending a written request along with details of shareholding by email at [info@idfclimited.com](mailto:info@idfclimited.com).

Since the Meeting will be held pursuant to the Order passed by the Tribunal and in compliance of Relevant Circulars through VOC/AVM, physical attendance of the equity shareholders has been dispensed with. Accordingly, the facility for appointment of proxy by the equity shareholders of the Company is not available at this Meeting.

The Tribunal has appointed Mr. Varadharajan, to be the Chairperson for the Meeting including for any adjournment or adjournments thereof and Mr. Ramesh Kumar Maleela to be the Scrutinizer for the Meeting. The Scheme, if approved by the equity shareholders will be subject to the subsequent approval of the NCLT or such other regulatory approvals as may be necessary.

**NOTICE** is further given that:

- The Company has provided remote e-voting facility to its equity shareholders to enable them to cast their votes electronically and has availed the services of KFinTech for providing VOC/AVM facility, remote e-voting prior to the Meeting and e-voting during the Meeting. The detailed procedure for attending the Meeting through VOC/AVM and e-voting forms part of the said Notice and equity shareholders are requested to read the same. Some of the important details regarding e-voting prior to the Meeting are provided below:

| EVEN                                                                  | 7943                                     |
|-----------------------------------------------------------------------|------------------------------------------|
| Cut-off date for determining the Equity Shareholders entitled to vote | Friday, May 10, 2024                     |
| Commencement of remote e-voting period                                | Thursday, May 16, 2024 at 09:00 a.m. IST |
| End of remote e-voting period                                         | Thursday, May 16, 2024 at 05:00 p.m. IST |

- The e-voting facility will also be made available during the Meeting to enable the equity shareholders who have not cast their vote through remote e-voting, to exercise their voting rights. The equity shareholders who have cast their vote through remote e-voting will not be allowed to attend the Meeting and cast their votes again.
- The voting rights of the equity shareholders of the Company shall be in proportion to their share in the paid-up equity share capital of the Company as on Cut-off date i.e. **Friday, May 10, 2024**.
- Any person, who becomes an equity shareholder of the Company after dispatch of the Notice of the Meeting and holds shares in demat account and who is not a registered holder in his e-mail address, may obtain the user ID and password by sending a request to [evoting@kfintech.com](mailto:evoting@kfintech.com). However, if such an equity shareholder is already registered with KFinTech for remote e-voting, then he/she will use his/her existing user ID and password for casting vote.
- The Scheme shall be acted upon if majority of persons representing three-fourth in value of the equity shareholders of the Transferee Company / Amalgamating Company voting through remote e-voting and e-voting during the Meeting approve the Scheme, in terms of the provisions of Sections 230-232 of the Companies Act.
- Further, in accordance with the Master Circular No. SEBI/HO/CFD/DIL/CR/2022/10000/0666 dated November 23, 2021, issued by the Securities and Exchange Board of India, the Scheme shall be acted upon only if the number of votes cast by the public shareholders (through remote e-voting and e-voting during the Meeting) in favour of the approval of the Scheme is more than the number of votes cast by the public shareholders against it.
- As directed in the Tribunal Order and in terms of the Companies Act, 2013, the results, together with the scrutinizer's report, will be announced within stipulated time from the conclusion of the Meeting and displayed at the registered office and on the website of the Company, and on the website of KFinTech at <https://evoting.kfintech.com> and shall be communicated to BSE Limited and the National Stock Exchange of India Limited.
- In case of any difficulty or queries in connection with attending the Meeting through VOC or casting vote through e-voting facility, equity shareholders may contact:

You may refer the "Frequently Asked Questions" ("FAQs") for Members and e-voting User Manual for Members available at the download section of <https://evoting.kfintech.com> or members may contact KFinTech at the toll free No. 1800-309-4001 or write to [esupport@kfintech.com](mailto:esupport@kfintech.com). For further queries related to e-voting or attending the e-Meeting through VOC, you may please contact Mr. Krishna Priva M, Senior Manager-Corporate Registry, KFinTech at [shankar.p@kfintech.com](mailto:shankar.p@kfintech.com) or 040-6716 2222/9611000 or may send an email to Ms. Shivangi Maty, Company Secretary of the Company at [info@idfclimited.com](mailto:info@idfclimited.com) for any further clarifications.

Sd/-  
Shivangi Maty  
Company Secretary and Compliance Officer &  
Authorized Signatory of the Company  
ACS-52174

Place: Mumbai  
Date: April 29, 2024

# + ICAR-CIFT plans to give a boost to millet-based RTE fish entrepreneurs

**Our Bureau**  
Kochi



Aimed at harnessing the potential of millets and fish for both nutritional and economic advancement, ICAR-Central Institute of Fisheries Technology is looking at entrepreneurship development for millet based ready-to-eat functional foods with fish protein and lipid.

To address nutritional deficiencies, the institute organised a one-day workshop focussing on aqua-millets with a grant from Department of Science and Technology under Science Heritage and Research Initiative.

As many as 19 participants comprising entrepreneurs and farmers attended the workshop to know potential of millet-based RTE smart functional foods fortified with fish protein and lipid.

The project, over the span of three years, seeks to develop innovative ready-to-eat smart functional foods that combine the nutritional benefits of millets with the richness of fish protein and lipid. George Nighan, CIFT Director, highlighted the opportunities in the millet entrepreneurship sector and encouraged interested participants to leverage the institution's agri business incubation centre (ABI). The centre at CIFT

provides comprehensive support to budding entrepreneurs, including technical consultancy, infrastructure facilities, expert guidance, and training to establish sustainable enterprises.

Beyond stimulating entrepreneurship, the production of these food items and the associated workshop and project offer numerous benefits. They not only create employment opportunities within local communities but also contribute to the economic de-

velopment of the country while ensuring food security.

In a bid to foster entrepreneurship and underscore the nutritional significance of millets, CIFT unveiled a diverse range of food products crafted from millets and fish several months ago. The line-up includes gluten-free cookies, fishMi sausages, millet-based batter formulations, and millet muffins fortified with collagen peptide.

According to CIFT scientists, these products represent a fusion of innovation and nutrition. The addition of fish protein to millet-based food items significantly enhances their nutritional value. Fish is a rich source of high-quality protein, omega-3 fatty acids, and essential minerals, making these food products particularly beneficial for children, pregnant women, and the elderly.

# Retain the longs in copper with stop-loss at ₹850

**Akhil Nallamuthu**  
bl research bureau

Copper futures (May expiry) on the Multi Commodity Exchange (MCX) by closing at ₹88 last Friday, posted fifth straight weekly gains.

**COMMODITY CALL.**

The uptrend appears steady, and the contract could rise further before it takes a U-turn.

From the current level, the contract could touch ₹880. So, there is a good chance for participants to book some profits between ₹880 and ₹886, which can lead to a correction in price.

If there is a decline in price, the nearest support for May series can be seen at ₹840. Notable support below ₹840 is at ₹800. A fall below ₹800 can turn the outlook bearish. Last week, we recommended buying copper futures at ₹846. Retain this trade with the stop-loss at ₹850. Book profit at ₹880.

**TATA MUTUAL FUND**

NOTICE

The unaudited half yearly financial results for the period ended 31st March 2024 have been hosted on our website [www.tatamutualfund.com](http://www.tatamutualfund.com)

Investors are requested to kindly refer to the same.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

**Invesco Mutual Fund**

**Invesco Asset Management (India) Pvt. Ltd.**  
(CIN: U67190MH2005PTC153471), 2101-A, 21<sup>st</sup> Floor, Marathon Futurex, N. M. Joshi Marg, Lower Panel, Mumbai - 400 013

Telephone: +91 22 6731 0000, Fax: +91 22 2301 9422, Email: [mfservices@invesco.com](mailto:mfservices@invesco.com)  
[www.invescomutualfund.com](http://www.invescomutualfund.com)

**NOTICE**

**Disclosure of Unaudited Half Yearly Financial Results of schemes of Invesco Mutual Fund**

NOTICE is hereby given to the Investors / Unit holders of all the schemes of Invesco Mutual Fund ("the Fund") that in accordance with Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996, a soft copy of Unaudited Half Yearly Financial Results of schemes of the Fund for the half year ended March 31, 2024 is hosted on our website [www.invescomutualfund.com](http://www.invescomutualfund.com).

Unit holders can access the Unaudited Half Yearly Financial Results using the following link: <https://invescomutualfund.com/about-us/tab-Financials>

**For Invesco Asset Management (India) Pvt. Ltd. (Investment Manager for Invesco Mutual Fund)**

Sd/-  
Saurabh Navanati  
Chief Executive Officer

Date: April 29, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**thechindia.businessline.**

**Classifieds**

**MATRIMONIAL**

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