

# **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

CIN: L72200TG1991PLC013135

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Dated: 31.08.2023

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor , PJ Towers, Dalal Street  
Mumbai 400001

Dear Sir/Madam,

**SUB: INTIMATION OF OUTCOME OF BOARD MEETING UNDER REGULATIONS 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")**

**ISIN: INE373T01039**

**SCRIP CODE: 539607**

The Board of Directors in their Meeting held today has considered to acquire the Business of M/s Computing Concepts INC through its subsidiary M/s IT Corpz INC.

The information / disclosure as required under SEBI LODR Reg, 2015 and SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed to this outcome.

The Board Meeting commenced at 04.30 PM and concluded at 06:15PM

This is for your information and record.

Thanking you,

Yours Faithfully

**For Blue Cloud Softech Solutions Limited**

**Manoj Sandilya Telakapalli**  
**Whole Time Director**  
**DIN: 09630299**

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## Annexure

S.No	Details of Events that needs to be provided	Information of such event(s)
a)	name of the entity whose business is being acquired, , turnover etc.;	Name:M/s Computing Concepts INC  Turnover: USD 2,16,47,549.00/-
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity whose business is being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, it doesn’t
c)	industry to which the entity whose business is being acquired belongs;	IT Software and Development Services
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of business of entity, if its business is outside the main line of business of the listed entity);	Acquired with the Objective of Business Development in IT Software and Development Services
e)	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	indicative time period for completion of the acquisition;	24 Months
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Considerationin Value
h)	cost of acquisition and/or the price at which the shares are acquired;	Total Cost of acquisition is 2 million USD