

**DIGICONTENT LIMITED**

(formerly known as HT Digital Ventures Limited)

Registered Office: Hindustan Times House (2nd Floor)  
18-20, Kasturba Gandhi Marg, New Delhi 110 001, India

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☎ +91 11 6656 1270

🌐 [www.digicontent.co.in](http://www.digicontent.co.in)

✉ [corporatedept@digicontent.co.in](mailto:corporatedept@digicontent.co.in)

CIN: L74999DL2017PLC322147

24<sup>th</sup> July, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

**Mumbai - 400 001**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C-1, Block G,

Bandra-Kurla Complex, Bandra (E)

**Mumbai - 400 051**

**Scrip Code: 542685**

**Trading Symbol: DGCONTENT**

**Subject: Outcome of the Board Meeting held on 24<sup>th</sup> July, 2023**

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 24<sup>th</sup> July, 2023, (which commenced at 12: 30 P.M. and concluded at 12: 50 P.M. ) has, *inter-alia*, transacted the following business:

1. Approved and taken on record the Un-Audited Financial Results (Standalone & Consolidated) (UFRs) of the Company for the quarter ended on 30<sup>th</sup> June, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; (*enclosed herewith*)
2. Taken on record the Limited Review Report of B S R and Associates, Chartered Accountants (Statutory Auditors) on the above UFRs. (*enclosed herewith*)

This information is also being uploaded on the website of the Company i.e. [www.digicontent.co.in](http://www.digicontent.co.in).

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Digicontent Limited**

(**Arjit Gupta**)

**Company Secretary**

**Encl.: As above**

# B S R and Associates

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,  
DLF Cyber City, Phase - II,  
Gurugram - 122 002, India  
Tel: +91 124 719 1000  
Fax: +91 124 235 8613

## Limited Review Report on unaudited consolidated financial results of Digicontent Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Digicontent Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent- Digicontent Limited

Subsidiary- HT Digital Streams Limited (HTDSL)

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Principal Office:

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Western Express Highway, Goregaon (East), Mumbai - 400063

**Limited Review Report (Continued)**

**Digicontent Limited**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

*Chartered Accountants*

Firm's Registration No.:128901W



**David Jones**

*Partner*

Gurugram

24 July 2023

Membership No.: 098113

UDIN:23098113BGYZXE5298



Digicontent Limited  
CIN:- L74999DL2017PLC322147

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Website:- www.digicontent.co.in

E-mail:-investor@digicontent.co.in

Un-audited Consolidated Financial Results for the quarter ended June 30, 2023

**Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2023**

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2023 Un-audited	31.03.2023 Audited (Refer note 8)	30.06.2022 Un-audited	31.03.2023 Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	9,017	9,137	7,923	34,927
	b) Other Income	77	187	166	549
	<b>Total Income</b>	<b>9,094</b>	<b>9,324</b>	<b>8,089</b>	<b>35,476</b>
<b>2</b>	<b>Expenses</b>				
	a) Employee benefits expense	4,175	4,719	4,298	18,189
	b) Finance costs	409	456	294	1,564
	c) Depreciation and amortisation expense	448	451	395	1,729
	d) Other expenses	3,802	3,852	3,841	15,231
	<b>Total Expenses</b>	<b>8,834</b>	<b>9,478</b>	<b>8,828</b>	<b>36,713</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>260</b>	<b>(154)</b>	<b>(739)</b>	<b>(1,237)</b>
<b>3a</b>	<b>Earnings/(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items</b>	<b>1,117</b>	<b>753</b>	<b>(50)</b>	<b>2,056</b>
4	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Tax (3+4)</b>	<b>260</b>	<b>(154)</b>	<b>(739)</b>	<b>(1,237)</b>
<b>6</b>	<b>Tax Expense</b>				
	a) Current tax charge/(credit)	171	174	(99)	148
	b) Deferred tax charge/(credit)	(13)	(116)	4	(100)
	<b>Total tax expense/(credit)</b>	<b>158</b>	<b>58</b>	<b>(95)</b>	<b>48</b>
<b>7</b>	<b>Profit/(Loss) after tax (5-6)</b>	<b>102</b>	<b>(212)</b>	<b>(644)</b>	<b>(1,285)</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to profit/ (loss)	34	7	(48)	133
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>34</b>	<b>7</b>	<b>(48)</b>	<b>133</b>
<b>9</b>	<b>Total Comprehensive Income/(Loss) (7+8)</b>	<b>136</b>	<b>(205)</b>	<b>(692)</b>	<b>(1,152)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face value - INR 2/- per share)</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>
<b>11</b>	<b>Other Equity excluding Revaluation Reserves as per the balance sheet</b>				<b>(1,757)</b>
<b>12</b>	<b>Earnings/ (Loss) per share</b>				
	(of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	0.18	(0.36)	(1.11)	(2.21)

May

**Notes :**

- 1 The standalone financial results of following entity have been consolidated with the financial results of Digicontent Limited (' the Company '), hereinafter referred to as "**the Group**":

**Wholly-owned Subsidiary**

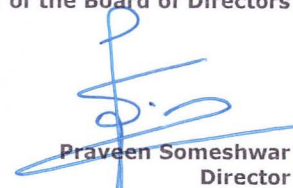
HT Digital Streams Limited (HTDSL)

- 2 The above un-audited consolidated financial results for the quarter ended June 30, 2023 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on July 24, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The Group is engaged in the business of "Entertainment & Digital Innovation Business" and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 5 The un-audited standalone financial results of the Company for the quarter ended June 30, 2023 will be filed with BSE and NSE and are also available on Company's website "www.digicontent.co.in". The key standalone financial information for the quarter ended June 30, 2023 are as under:

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Un-audited	Audited	Un-audited	Audited
Revenue from Operations	36	37	39	158
(Loss) Before Tax	(362)	(385)	(353)	(1,434)
(Loss) After Tax	(362)	(385)	(353)	(1,434)
Total Comprehensive (Loss)	(360)	(383)	(354)	(1,430)

- 6 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 7 The Group has negative net worth as at June 30, 2023. Basis business projections, the Group believes that it will generate sufficient profits in the foreseeable future to make net worth positive.  
In view of the above, use of going concern assumption has been considered appropriate in preparation of these consolidated financial results.
- 8 The figures of the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2022, being the end of the third quarter of the financial year, which were subjected to limited review.

**For and on behalf of the Board of Directors**

  
Praveen Someshwar  
Director

(duly authorised by Board of Directors)  
(DIN: 01802656)

New Delhi  
July 24, 2023

Ajay

# B S R and Associates

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,  
DLF Cyber City, Phase - II,  
Gurugram - 122 002, India  
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## Limited Review Report on unaudited standalone financial results of Digicontent Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Digicontent Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which

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**Limited Review Report (Continued)**

**Digicontent Limited**

it is to be disclosed, or that it contains any material misstatement.

For **B S R and Associates**

*Chartered Accountants*

Firm's Registration No.:128901W



**David Jones**

*Partner*

Gurugram

24 July 2023

Membership No.: 098113

UDIN:23098113BGYZXF9119



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Website:- www.digicontent.co.in E-mail:-investor@digicontent.co.in  
Un-audited Standalone Financial Results for the quarter ended June 30, 2023

**Statement of Un-audited Standalone financial Results for the quarter ended June 30, 2023**

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2023 Un-audited	31.03.2023 Audited (Refer note 5)	30.06.2022 Un-audited	31.03.2023 Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	36	37	39	158
	b) Other Income	23	27	21	90
	<b>Total Income</b>	<b>59</b>	<b>64</b>	<b>60</b>	<b>248</b>
<b>2</b>	<b>Expenses</b>				
	a) Employee benefits expense	42	51	53	209
	b) Finance costs	313	315	284	1,161
	c) Depreciation and amortisation expense*	-	-	-	1
	d) Other expenses	66	83	76	311
	<b>Total Expenses</b>	<b>421</b>	<b>449</b>	<b>413</b>	<b>1,682</b>
<b>3</b>	<b>(Loss) before exceptional items and tax (1-2)</b>	<b>(362)</b>	<b>(385)</b>	<b>(353)</b>	<b>(1,434)</b>
<b>3a</b>	<b>(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items</b>	<b>(49)</b>	<b>(70)</b>	<b>(69)</b>	<b>(272)</b>
4	Exceptional Items	-	-	-	-
<b>5</b>	<b>(Loss) before tax (3+4)</b>	<b>(362)</b>	<b>(385)</b>	<b>(353)</b>	<b>(1,434)</b>
<b>6</b>	<b>Tax Expense</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>(Loss) after tax (5-6)</b>	<b>(362)</b>	<b>(385)</b>	<b>(353)</b>	<b>(1,434)</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to profit/ (loss)	2	2	(1)	4
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>2</b>	<b>2</b>	<b>(1)</b>	<b>4</b>
<b>9</b>	<b>Total Comprehensive (Loss) (7+8)</b>	<b>(360)</b>	<b>(383)</b>	<b>(354)</b>	<b>(1,430)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face value - INR 2/- per share)</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>
<b>11</b>	<b>Other Equity excluding Revaluation Reserves as per the balance sheet</b>				<b>4,532</b>
<b>12</b>	<b>(Loss) per share</b>				
	(of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(0.62)	(0.66)	(0.61)	(2.46)

\* INR less than 50,000/- has been rounded off to Nil

Ajay



**Notes :**

- 1 The above un-audited standalone financial results for the quarter ended June 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of these results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The Company is engaged in the business of "Entertainment & Digital Innovation Business" and there is no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The figures of the quarter ended as on March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2022, being the end of the third quarter of the financial year, which were subjected to limited review.

**For and on behalf of the Board of Directors**



**Praveen Someshwar**

**Director**

**(duly authorised by Board of Directors)  
(DIN: 01802656)**

**New Delhi  
July 24, 2023**

*Ajan*