

20th May, 2022

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38, 26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Sub: Audited Financial Results for the Quarter and Year Ended March 31, 2022

Dear Sir/Madam

With regards to the above captioned subject and pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, May 20, 2022, commenced at 12.30 P.M. and concluded at 3.15 P.M. inter-alia, considered and approved below mentioned items:

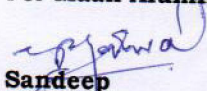
1. Statement of Audited Financial Results for the Quarter and Financial Year ended March 31, 2022.
2. Approved the Statement of Assets and Liabilities as at 31st March, 2022.
3. Approved the Cash flow statements for the year ended on 31st March, 2022.
4. The Audit Report with unmodified opinion(s) in respect of Financial Results, as submitted by the Auditors of the Company.
5. Declaration by the Company pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27th May, 2016 to the effect that Auditors have submitted their Report with unmodified opinion.
6. The 19th Annual General Meeting of the members of the Company is scheduled to be held on Friday, the 29th day of July, 2022 at 3.00 P.M. through VC/OAVM mode without a common Venue in compliance with General Circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI).

The Copy of same will be available on Company's website at <http://www.maanaluminium.com/>

Please take the same on records.

Thanking you
Yours Faithfully

For **Maan Aluminium Limited**


Sandeep
(Company Secretary)



Office: Building No.4/5,
1st Floor, Asaf Ali Road,
New Delhi-02. Tel.: 011-40081800

Works: Plot No. 67, 68A & 75,
Sector-I, Pithampur-454775,
Dist. Dhar, M.P., INDIA

Phone: 91-7292-472500
E-mail: info@maanaluminium.in
Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Audited financial results for the quarter and year ended March 31, 2022

Sr.No	Particulars	(Rupees in lakhs, unless otherwise stated)				
		Quarter ended			Year ended	
		March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
I	Income					
	(a) Revenue from operations	12,900	16,444	16,327	57,229	40,288
	(b) Other Income	189	76	59	525	245
	Total income (I)	13,089	16,520	16,386	57,754	40,533
II	Expenses					
	(a) Cost of materials consumed	5,505	4,036	3,837	18,150	11,517
	(b) Purchase of stock-in-trade	4,146	9,509	10,752	28,987	23,687
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	181	403	(324)	157	(1,094)
	(d) Employee benefits expense	299	281	247	1,144	962
	(e) Finance costs	108	113	117	488	388
	(f) Depreciation and amortisation expense	90	90	82	347	320
	(g) Other Expenses	1,648	1,545	961	5,506	2,765
	Total expenses (II)	11,977	15,977	15,672	54,779	38,545
III	Profit/ (Loss) before exceptional items and tax (I-II)	1,112	543	714	2,975	1,988
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	1,112	543	714	2,975	1,988
VI	Tax expenses					
	(a) Current tax	287	138	192	751	493
	(b) Deferred tax charge/(benefit)	8	13	(4)	26	15
	Total tax expense	295	151	188	777	508
VII	Net Profit/ (Loss) for the period (V-VI)	817	392	526	2,198	1,480
VIII	Other comprehensive income (OCI)					
	Other comprehensive income not to be reclassified to profit or loss:					
	Re-measurement gains/ (loss) on defined benefit plans	(2)	(5)	(26)	(42)	(27)
	Income tax effect on above	1	1	7	11	7
	Total	(1)	(4)	(19)	(31)	(20)
IX	Total comprehensive income (loss) for the period (VII+VIII)	816	388	507	2,167	1,460
X	Paid-up equity share capital(Face Value of Rs. 10/- each)	1,352	1,352	676	1,352	676
XI	Other Equity				7085	5,730
XII	Earnings Per Share of Rs. 10/- each (not annualised for quarters)					
	Basic EPS	6.04	2.90	3.89	16.26	10.94
	Diluted EPS	6.04	2.90	3.89	16.26	10.94

Notes to the financial results:

- The above financial results for the quarter and year ended March 31, 2022 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 20, 2022.
- In AGM of the company held on 23rd July 2021 shareholders has passed resolution of Bonus Shares in the proportion of 1 (one) fully paid up Equity Share of Rs. 10/- (Rupees Ten only) each, for every 1 (One) fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) as bonus equity share each held by members or allotted to such member i.e. in the ratio of 1:1 (One bonus share for every One equity share held), effect of increase in no. of shares is considered while calculating EPS and Diluted EPS is given in above results and previous year figures are also restated.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The audited financial results for quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

(Ravinder Nath Jain)
 Chairman and Managing Director
 DIN : 00801000
 Place: Pithampur, Dhar
 Date: May 20, 2022

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com

**Audited Statement of Assets and Liabilities as at March 31, 2022**

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		March 31, 2022	March 31, 2021
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	4,440	3,609
	(b) Right to use assets	93	113
	(c) Capital work in progress	39	41
	(d) Financial Asset	-	-
	(i) Investment	-	-
	(e) Other non-current assets	-	-
	Total non-current assets	123	134
2	Current assets		
	(a) Inventories	3,719	3,268
	(b) Financial assets		
	(i) Trade receivables	7,267	6,244
	(ii) Cash and cash equivalents	10	613
	(iii) Bank balances other than cash and cash equivalents	141	472
	(iv) Other financial assets	59	19
	(c) Current tax assets (net)	11	12
	(d) Other current assets	1,242	1,498
	Total current assets	12,449	12,126
	TOTAL OF ASSETS	17,144	16,023
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	1,352	676
	(b) Other Equity	7,085	5,730
	Total equity	8,437	6,406
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	324	314
	(ii) Lease Liabilities	51	61
	(b) Provisions	44	55
	(c) Deferred tax liabilities (Net)	269	242
	Total non-current liabilities	688	672
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,166	6,916
	(ii) Lease Liabilities	19	24
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	43	93
	(b) Outstanding dues to creditors other than micro and small enterprises	1,094	1,275
	(iv) Other financial liabilities	128	186
	(b) Other current liabilities	303	322
	(c) Provisions	92	94
	(d) Current Tax Liabilities (net)	174	35
	Total current liabilities	8,019	8,945
	TOTAL OF EQUITY AND LIABILITIES	17,144	16,023

For and on behalf of the Board

(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: Pithampur, Dhar

Date: May 20, 2022

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Statement of Cash Flows for the period ended March 31, 2022

(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Year ended	
		March 31, 2022	March 31, 2021
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Net Profit before tax	2,975	1,987
	Adjustments for:		
	Depreciation and amortisation expenses	347	320
	Finance costs	488	388
	Interest income	(91)	(136)
	Bad debts, Provision for Bad-debts and Sundry balance written off	58	115
	Provision for retirement benefits	(42)	(27)
	Operating profit before working capital changes	3,735	2,647
	Changes in working capital:		
	(Increase)/Decrease in inventories	(451)	(1,667)
	(Increase)/Decrease in trade receivables	(1,081)	(2,518)
	(Increase)/Decrease in other non current financial assets	-	-
	(Increase)/Decrease in other non current assets	11	68
	(Increase)/Decrease in other current financial assets	(41)	(1)
	(Increase)/Decrease in other current assets	257	(1,144)
	Increase/(Decrease) in trade payables	(231)	972
	Increase/(Decrease) in other current financial liabilities	(57)	42
	Increase/(Decrease) in other current liabilities	(19)	65
	Increase/(Decrease) in provisions	(12)	35
	Cash generated from operations	2,111	(1,501)
	Less: Taxes Paid	(600)	(449)
	Net cash flow from / (used in) operating activities (A)	1,511	(1,950)
B.	Cash flows from investing activities		
	Payments for property, plant and equipment including WIP	(1,195)	(1,127)
	Payments for intangibles (WIP)	-	(2)
	Investment in lease hold asset	-	(7)
	Proceed from disposal of property, plant and equipment	40	1
	Investment in Shares	-	(1)
	(Increase)/Decrease in bank balance other than cash & cash equivalent	331	(235)
	Interest received	91	136
	Net cash flow from / (used in) investing activities (B)	(733)	(1,235)
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	30	18
	Repayment of long-term borrowings	(20)	(18)
	Proceeds/(Repayment) of short-term borrowings (Net)	(750)	4,260
	Repayment of Lease liability	(17)	(12)
	Finance cost	(488)	(388)
	Dividend and dividend tax	(135)	(68)
	Net cash flow from / (used in) financing activities (C)	(1,380)	3,792
(A+B+C)	Net increase / (decrease) in Cash and cash equivalents	(603)	608
	Cash and cash equivalents at the beginning of the year	613	5
	Cash and cash equivalents at the end of the year	10	613
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	7	1
	(b) Balances with banks in current accounts	3	612
	Total	10	613

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board



(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: Pithampur, Dhar

Date: May 20, 2022

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Mobile: +91-8818978621, email : cakdkushwaha@rgmail.com, maknassociates@gmail.com

Independent Auditor's Report

To the Board of Directors of Maan Aluminium Limited

Report on the audit of the annual Financial Results

Opinion

We have audited the accompanying statement of annual financial results of Maan Aluminium Limited (the "Company") for the year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results for the year ended March 31, 2022:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended..

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2022 has been compiled from the

related audited financial statements for the year ended March 31, 2022, and interim financial information for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Financial Results for the year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to

design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review.

**For M A K & Associates
Chartered Accountants
Firm Registration No. 003060C**

Kunji Lal Kushwaha

**Kunji Lal Kushwaha
Partner
M. No. 415037**



**Place: Indore
Date : 20.05.2022
UDIN: 22415037AJHBOT5461**

20th May, 2022

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38, 26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Sub: Declaration in respect of unmodified opinion by Statutory Auditors on Audited Financial Results for the period ended March 31, 2022 – Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

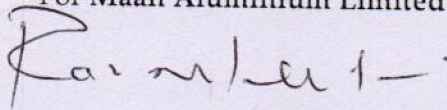
This is with reference to the captioned subject; I hereby declare that the Auditors' Report on the Annual Audited Financial Results of the Company for the period ended on 31st March, 2022 does not contain any modified opinion.

This certificate is issued in compliance of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide its Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and records.

Thanking you

Yours Faithfully
For Maan Aluminium Limited



Ravinder Nath Jain
Chairman and Managing Director
DIN 00801000

