



Ref: BBY/CS/001/25/20

August 27, 2020

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited ("the Company") held on August 27, 2020

Ref: 1. Regulation 30 (read with Schedule III – Part A), 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

2. Scrip Code: 515147

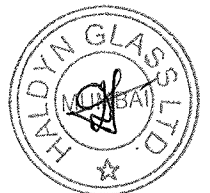
Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, August 27, 2020, has *inter-alia*:

- 1) Considered and Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020.

In this regard, please find enclosed herewith:

- a) The Un-Audited Financial Results;
 - b) Limited Review Report dated August 27, 2020, issued by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results;
 - c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Standalone Un-Audited Financial Result by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company.
 - d) Declaration on behalf of the Company w.r.t. issuance of modified opinion on the Consolidated Un-Audited Financial Result by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company.
- 2) Decided to convene 29th Annual General Meeting ("AGM") of the Members of the Company on Wednesday, September 30, 2020 at 11.30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
 - 3) Pursuant to Regulation 42 of SEBI Listing Regulations, we wish to inform you that as intimated earlier on June 29, 2020, the Board of Directors has recommended a Dividend of Re. 0.60/- (Sixty Paise) per Equity Share of Re. 1/- each (i.e. 60%) for the year ended March 31, 2020. Accordingly, the Company has decided to fix Wednesday, September 23, 2020 as "Record Date", for the purpose of determining the members eligible to receive dividend, if declared at the ensuing 29th AGM and decided to close the Register of Members and the Share Transfer Books of the Company from Thursday, September 24, 2020 to Wednesday, September 30, 2020



(both days inclusive).

The Board Meeting commenced at 03.35 p.m. and concluded at 07.15 p.m.

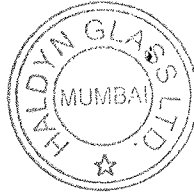
Kindly take this on your record.

Thanking you,
Yours faithfully

FOR HALDYN GLASS LIMITED



**DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874**



Encl: As above



CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
M u m b a i 4 0 0 0 5 7
T: 91 22 2663 3500
www.mmchitale.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited (the 'Company') for the quarter ended June 30, 2020, (the statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations”).

This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to Note 4 of the standalone financial results, as regards the management's assessment of the financial impact due to disruption caused by COVID-19 pandemic situation. Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Reg. No.106655W



(S.M.Chitale)
Partner
Membership No.111383

UDIN : 20111383AAAAML5724

Date: August 27, 2020
Place: Mumbai



HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
 Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com
 Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2020

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31-03-20
		Unaudited	Audited (refer note 3 below)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	2,688.90	5,125.14	5,653.86	22,937.28
	b) Other Income	202.80	166.84	45.97	393.70
2	Total Income (a+b)	2,891.70	5,291.98	5,699.83	23,330.98
3	Expenses				
	a) Cost of Materials consumed	927.42	1,722.23	1,910.27	7,586.30
	b) Purchase of stock-in-trade	0.52	-	-	0.54
	c) Changes in Inventories	(335.80)	205.99	(130.42)	484.72
	d) Employee benefits expense	460.74	509.24	493.65	2,000.66
	e) Finance Cost	7.93	8.85	11.28	55.80
	f) Depreciation	306.96	301.89	330.74	1,293.32
	g) Other Expenses	1,626.67	2,530.49	2,529.21	10,369.75
	Total Expenses	2,994.44	5,278.69	5,144.73	21,791.09
4	Profit/(loss) before Tax, exceptional items (2-3)	(102.74)	13.29	555.10	1,539.89
5	Exceptional items	-	-	-	-
6	Profit/(loss) before Tax (4-5)	(102.74)	13.29	555.10	1,539.89
7	Tax Expense:				
	a) Current Tax	56.03	121.71	277.00	793.71
	b) Deferred Tax Expense/(Income)	(80.20)	(110.84)	(8.36)	(305.88)
8	Profit/(loss) After Tax from continuing Operations (6-7)	(78.57)	2.42	286.46	1,052.06
9	Other Comprehensive Income				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	(11.04)	(46.37)	-	(43.60)
	- Fair Value change in Equity instruments - (Gain) /Loss	(80.76)	11.58	(2.42)	(36.12)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	3.22	13.51	-	12.70
10	Total Comprehensive income for the period net of tax (8-9)	10.01	23.70	288.88	1,119.08
11	Paid-up equity share capital	537.52	537.52	537.52	537.52
	(Face value Re.1 per share)				
12	Reserves excluding revaluation reserves				14,983.77
13	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*(0.15)	*0.01	*0.53	1.96

Notes:

- The above results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 27, 2020.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The figures of three months ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and unaudited year to date published figures upto December 31, 2019, being the end of the third quarter of the financial year, which was subject to limited review.
- The company has assessed the impact of COVID-19 on its operations as well as on its financial results, including but not limited to areas of recovery / realisation of the carrying amount of inventories, trade receivables, investments and other assets for the period ended June 30, 2020 and the same has been considered in the preparation of interim financial results.
The company's assessment does not indicate any adverse impact on its ability to continue as going concern. The company will continue to closely monitor any material changes to the business and financial statement due to COVID-19.
- Other expenses during the quarter ended June 2020 include Rs. 387.85 lakhs incurred on cold repair of a furnace at the factory.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CF/FC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: August 27, 2020



For and on behalf of the Board

 T. N. Shetty
 Managing Director

Glass ^ with care

Independent Auditor's Review Report On unaudited quarterly consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Haldyn Glass Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Haldyn Glass Limited (the "Company") and its jointly controlled entity, for the quarter ended 30th June 2020 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and has been approved by them is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Haldyn Heinz Fine Glass Private Limited – Jointly controlled entity.

5. **Basis for Qualified Conclusion**

We draw your attention to the fact that the unaudited consolidated financial results include the financial information of the jointly controlled entity as mentioned in para 4 above, which is based on management certification and has not been subject to the limited review by their auditor.

The unaudited consolidated financial results include unaudited interim financial results and other information in respect of one Jointly controlled entity, whose interim financial results and other financial information reflects total loss after tax (net) of Rs. (224.34) lakhs, Other Comprehensive Income after tax (net) of Rs.0.08 Lakhs and Total

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Comprehensive Income of Rs.(224.26) lakhs for the quarter ended June 30, 2020 which has not been subject to the limited review by their auditor. These unaudited financial information have been furnished to us by the management and our conclusion on the statement in so far it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited financial information. According to the information and explanation given to us by the management, the interim financial result of the Jointly controlled entity is material to the Group.

This is not in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – regulation 33 (3) (h).

6. Qualified Conclusion

Subject to basis of our qualified conclusion as stated in para 5 above, based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw your attention to Note 4 to the unaudited Financial Result which explains the management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation. Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Reg. No. 106655W



(S.M.Chitale)
Partner
Membership No.111383

UDIN : 20111383AAAAMM8879

Date:27th August 2019
Place: Mumbai



Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited (refer note 3 below)	Unaudited	Audited
1	Income				
	a) Revenue from Operations	2,688.90	5,125.14	5,653.86	22,937.28
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2	Total Income (a+b)	2,891.70	5,291.98	5,699.83	23,330.98
3	Expenses				
	a) Cost of Materials consumed	927.42	1,722.23	1,910.27	7,586.30
	b) Purchase of stock-in-trade	0.52	0.00	-	0.54
	c) Changes in Inventories	(335.80)	205.99	(130.42)	484.72
	d) Employee benefits expense	460.74	509.24	493.65	2,000.66
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4	Profit/(loss) before Tax, exceptional items (2-3)	(102.74)	13.29	555.10	1,539.89
5	Exceptional items	-	-	-	-
6	Profit / (loss) before Tax (4-5)	(102.74)	13.29	555.10	1,539.89
7	Tax Expense:				
	a) Current Tax	56.03	121.71	277.00	793.71
	b) Deferred Tax Expense/(Income)	(80.20)	(110.84)	(8.36)	(305.88)
8	Profit/(loss) After Tax from continuing Operations (6-7)	(78.57)	2.42	286.46	1,052.06
9	Share of Profit / (Loss) of Joint Venture	(224.34)	(105.30)	1.62	(227.27)
10	Profit After Tax and Share of Profit / (Loss) of Joint Venture	(302.91)	(102.88)	288.08	824.79
11	Other Comprehensive Income				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	(11.04)	(46.37)	-	(43.60)
	- Fair Value change in Equity instruments - (Gain) /Loss	(80.76)	11.58	(2.42)	(36.12)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	3.22	13.51	-	12.70
	Share of other Comprehensive Income for the period net of tax of Joint Venture	(0.08)	6.04	(0.60)	(0.33)
12	Total Comprehensive Income for the period net of tax (10-11)	(214.25)	(87.64)	291.10	892.14
13	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52
14	Reserves excluding revaluation reserves	-	-	-	13,345.96
15	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*(0.56)	*(0.19)	*0.54	1.53

Notes:

- The above results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 27, 2020.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The figures of three months ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and unaudited year to date published figures upto December 31, 2019, being the end of the third quarter of the financial year, which was subject to limited review.
- The group has assessed the impact of COVID-19 on its operations as well as on its financial results, including but not limited to areas of recovery / realisation of the carrying amount of inventories, trade receivables, investments and other assets for the period ended June 30, 2020 and the same has been considered in the preparation of interim financial results.
The group assessment does not indicate any adverse impact on its ability to continue as going concern. The group will continue to closely monitor any material changes to the business and financial statement due to COVID-19.
- Other expenses during the quarter ended June 2020 include Rs. 387.85 lakhs incurred on cold repair of a furnace at the factory.
- The group has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFR/FAC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: August 27, 2020

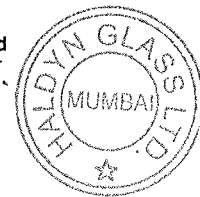


made

Glass ^ with care

For and on behalf of the Board

T. N. Shetty
T. N. Shetty
Managing Director



Ref: BBY/CS/001/26/20

August 27, 2020

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")

Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued a Limited Review Report with unmodified opinion on the Un-Audited Financial Results of the Company for the quarter ended June 30, 2020.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED


T. N. SHETTY
MANAGING DIRECTOR
DIN: 00587108





Ref: BBY/CS/001/27/20

August 27, 2020

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

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2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued a Limited Review Report with modified opinion on the Consolidated Un-Audited Financial Results of the Company for the quarter ended June 30, 2020 as follows:

"The unaudited consolidated financial results include unaudited interim financial results and other information in respect of one Jointly controlled entity, whose interim financial results and other financial information reflects total loss after tax (net) of Rs. (224.34) lakhs, Other Comprehensive Income after tax (net) of Rs. 0.08 Lakhs and Total Comprehensive Income of Rs. (224.28) lakhs for the quarter ended June 30, 2020 which has not been subject to the limited review by their auditor. These unaudited financial information have been furnished to us by the management and our conclusion on the statement in so far it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited financial information. According to the information and explanation given to us by the management, the interim financial result of the Jointly controlled entity is material to the Group.

This is not in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – regulation 33 (3) (h)."

Management response to the above qualification / opinion:

The financial results of the Haldyn Heinz Fine Glass Private Limited – Associate Company of Haldyn Glass Limited were Un-Audited as it was not approved by the Board of Directors of Haldyn Heinz Fine Glass Private Limited on account of prevailing Covid-19 situations and hence not audited due to pandemic difficulties faced.

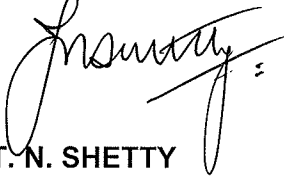


Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED



**T. N. SHETTY
MANAGING DIRECTOR
DIN: 00587108**