

January 20, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000**National Stock Exchange of India Limited**

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Corporate Announcement**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at their meeting held on January 20, 2023 has allotted 2,57,005 Equity Shares of face value of Rs. 2/- each under Employee Stock Option Plan(s) of the Company. Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 1,530,751,984 (Rupees One Hundred Fifty Three Crores Seven Lakh Fifty One Thousand Nine Hundred and Eighty Four only) /- consisting of 765,375,992 Nos. (Seventy Six Crores Fifty Three Lakhs Seventy Five Thousand Nine Hundred and Ninety Two only).

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)

Shabnum Zaman
Company Secretary
ACS-13918

Poonawalla Fincorp Limited

(Formerly known as Magma Fincorp Limited)

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

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