RAIN INDUSTRIES LIMITED

RIL/SEs/2022

April 5, 2022

The General Manager	The Manager
Department of Corporate Services	Listing Department
BSE Limited	The National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Bandra Kurla Complex
Dalal Street, Fort	Bandra East
<u>Mumbai-400 001</u>	<u>Mumbai – 400 051</u>

Dear Sir/ Madam:

Sub: Rain Industries Limited - Partial Shutdown of our Calciner Plant at Visakhapatnam–Reg. Ref: Scrip Code: 500339 (BSE) and Scrip Code: RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice the following:

- Rain CII Carbon (Vizag) Limited ("RAIN"), a wholly owned subsidiary of the Company (Rain Industries Limited) is engaged in the business of manufacture and sale of Calcined Petroleum Coke ("CPC") and co-generation of electricity through wastegases supported by emissions scrubbing at Visakhapatnam, Andhra Pradesh. RAIN has two Kilns for manufacture of CPC at this location.
- 2) RAIN is a unique calciner in India as its Kilns are the only ones in the country equipped with Flue Gas Desulphurisation (FGD) systems that effectively reduce Sulphur Dioxide (SO₂) emissions by more than 98%, making RAIN's calcination Kilns the cleanest in India, a fact that has also been confirmed by a renowned Independent Environmental Agency in India (CSIR-NEERI Report dated September 2021).
- 3) With co-generation of electricity from its cleaned waste gases, India's SO₂ and other Emissions are further reduced to negative levels on a net basis, as it reduces the requirement for other power plants to burn additional coal / fossil fuel for generation of an equivalent amount of power.
- 4) Raw Petroleum Coke ("**RPC**") is the main raw material for manufacture of CPC. RPC is a restricted item for imports and the Directorate General of Foreign Trade ("DGFT") allocates RPC to RAIN and other Indian calciners on an annual basis.

For Rain Industries Limited

S. Venkat Ramana Reddy Company Secretary M. No. A14143

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- 5) Due to a lower allocation of RPC by DGFT for the Financial Year 2022-23 [RAIN is facing RPC shortfall to the tune of 40%] than in the previous years, the lack of sufficient raw materials has now reached a level necessitating that RAIN shuts down one Kiln, until further notice. Apart from CPC, the shutdown of RAIN's Kiln will also result into net loss of 20 MW of waste-heat power generation to the grid.
- 6) Upon re-allocation and/or fresh allocation of RPC by DGFT, RAIN will resume operations of the idled Kiln.

This is for your information and record.

Thanking you,

Yours faithfully, for Rain Industries Limited

S. Venkat Ramana Reddy Company Secretary