



Palm Jewels Ltd.

Wholesaler of Gold Ornament

Aston Santhmayor

CIN : U36910GJ2005PLC046809

Date: 23-03-2021

BSE Limited

P.J Towers,

Dalal Street Fort,

Mumbai- 400001

Sub: Clarification on Price Movement

Dear Sir

This has reference to your letter no. L/SURV/ONL/PV/NJ/2020-2021/3148 dated 23rd March, 2021 seeking clarification on significant movement in Price of Company's Security.

In this regard, we would like to clarify that at present there is no material relevant information event having a bearing on the operations/performance of the company, which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Volatility in Price of Company's security is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchange on regular basis.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Palm Jewels Limited

Rohit Dalpatbhai Shah
Managing Director
(DIN:00543440)

