

Date: 30.05.2024

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Scrip Code: **541206**

Trading Symbol: OBCL

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051

ISIN: INE426Z01016

Sub: Outcome of Board Meeting held on Thursday, May 30, 2024.

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e., Thursday, May 30, 2024, have inter alia considered and approved the following businesses:

- Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024 along with the Auditors' Report thereon;
- 2. Appointment of M/s. Anil Agrawal & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company for the FY 2024-25; and
- 3. Amendment in the Policy on determination of Materiality of Information/Events.

Pursuant to Regulation 30 & 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024 along with the Auditors' Report thereon;
- A declaration stating that the Statutory Auditors, M/s. Agrawal Mahendra & Co., Chartered Accountants, have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024;
- Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for financial year ended March 31, 2024 in terms of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with the email(s) received from NSE and BSE; and
- The brief profile of M/s. Anil Agrawal & Associates, the Secretarial Auditors of the Company.

The said Meeting was commenced at 11:30 AM and concluded at 4:00 PM. You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully, For Orissa Bengal Carrier Ltd. MUSKAAN GUPTA Muskaan Gupta Company Secretary & Compliance Officer

admin@obclimited.com

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www.obclimited.com

CIN No. : L63090CT1994PLC008732 Registered office : Jiwan Bima Marg, Pandri, Raipur (C.G.) 492001 Tel. : 0771-4054518 Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp. Mandi Gate, Pandri Main Road, Raipur (C.G.) 492001, Tel.: 0771-2281310-30



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEARLY AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, as amended

TO, THE BOARD OF DIRECTORS OF ORISSA BENGAL CARRIER LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL RESULTS

OPINION

We have audited the accompanying quarterly financial results of **ORISSA BENGAL CARRIER LIMITED** (the company) for the quarter ended March 31, 2024 and the yearly financial results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing • Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total other comprehensive income and other financial information for the quarter and year ended **31**st **March 2024**.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Shyam Kunj", C-20, 1st Floor, Sec.-5, Devendra Nagar, Raipur-492004 (C.G.)Ph. : 0771-2281391, 4009401 E-mail : amcoryp@gmail.com, mahendra_agrawal@rediffmail.com ICAI FIRM REG. No. : 322273C

EMPHASIS OF MATTER

We draw attention to:

- Note No. 42 of Ind-AS Financial Statement stating that balances of Trade Receivables, Deposits, Loans & Advances, Advances received from customers, Liability for expenses and Trade Payables are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from if any. The management however do not expect any material variation on the same. We do not modify our opinion in respect of this matter.
- 2. Note No. 43 of Ind-AS Financial Statement stating that the balances of trade payables & sundry creditors may also include the balances which are payable to micro and small enterprises. However, the management does not have ready information with regard to categorization of small and micro enterprises. Further, as per Finance Act, 2023 payments of MSME dues (micro and small) are covered within the ambit of Section 43B(h) of Income Tax Act' 1961. Hence, any such dues outstanding of the same shall be allowed as expense only when payments to such entities are made within the defined time period. The management however do not expect any significant dues to such entities.

We do not modify our opinion in respect of this matter.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS

These quarterly financial results as well as the yearly financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
 - override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review as required under the Listing Regulations. Our report on the statement is not modified in respect of this matter. The results for quarter ended Sep'23 and Dec'23 was reviewed by us and figures prior to it were as provided by the management of the company to us.

For, AGRAWAL MAHENDRA & CO, CHARTERED ACCOUNTANTS

Mahendra Kumar Agrawal Digitally signed by Mahendra Kumar Agrawal Date: 2024.05.30 14:29:02 +05'30' (M.K. Agrawal) Partner M. No. 054931 FRN: 322273C UDIN: 24054931BKELYH1864 Place: Raipur Date: May 30' 2024



ORISSA BENGAL CARRIER LIMITED

(CIN:L63090CTI994PLC008732)

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimted.com; Website : www.obclimited.com : Ph. No. 0771-2281314

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lacs)

| | | Quarter Ended | | Year Ended | |
|--|----------------|---------------|-----------------|------------|------------|
| PARTICULARS | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | Audited | Un-Audited | Audited | Audited | Audited |
| | (Refer Note 2) | | (Refer Note 2) | | |
| INCOME | | | | | |
| Revenue From Operations | 7,168.06 | 9,229.70 | 8,100.29 | 33,279.82 | 36,708.62 |
| Other Income | 132.73 | 32.65 | 24.72 | 237.95 | 143.11 |
| Total INCOME | 7,300.79 | 9,262.35 | 8,125.01 | 33,517.77 | 36,851.73 |
| EXPENSES | | | | | |
| Operating Expenses | 7,002.21 | 8,701.28 | 8,038.43 | 31,570.73 | 34,657.09 |
| Employee Benefit Expenses | 146.93 | 114.67 | 120.73 | 485.12 | 428.37 |
| Finance Costs | 42.27 | 52.98 | 14.45 | 130.26 | 137.77 |
| Depreciation and Amortization Expense | 77.93 | 62.24 | 75.36 | 254.03 | 257.37 |
| Other Expenses | 238.72 | 115.21 | 550.91 | 532.35 | 870.77 |
| Total EXPENSES | 7,508.06 | 9,046.38 | 8,799.88 | 32,972.49 | 36,351.37 |
| | | | | | |
| Profit before tax | (207.27) | 215.97 | (674.87) | 545.28 | 500.36 |
| Tax Expense | | | | | |
| Current Tax | (63.13) | 57.71 | (165.00) | 134.06 | 119.55 |
| Income Tax of Earlier Year | 35.59 | - | - 1 | 35.59 | - |
| Deferred Tax | 12.60 | (1.45) | (0.45) | 7.00 | 13.89 |
| Total Tax Expense | (14.94) | 56.26 | (165.45) | 176.65 | 133.44 |
| Des fit for the merical | (102.22) | 150.71 | (500.43) | 262.62 | 266.02 |
| Profit for the period | (192.33) | 159.71 | (509.42) | 368.62 | 366.92 |
| Other Comprehensive Income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| Re-measurement gain on defined benefit plans | (22.31) | (26.71) | 4.35 | 5.28 | 4.35 |
| Income tax relating to items that will not be reclassified to profit | 1.83 | 3.05 | (1.10) | (1.33) | (1.10 |
| or loss | | | 1958 - 1958 | 50.66 | |
| Total Other Comprehensive Income | (20.48) | (23.66) | 3.25 | 3.95 | 3.25 |
| Total Comprehensive Income | (212.81) | 136.05 | (506.17) | 372.57 | 370.17 |
| Earnings Per Share (In Rs) | (212.01) | 130.03 | (300.17) | 572.57 | 5/0.1/ |
| (1) Basic | (0.91) | 0.76 | (2.42) | 1.75 | 1.74 |
| (2) Diluted | (0.91) | 0.76 | (2.42) | 1.75 | 1.74 |

Notes:

1) Balances of Trade Receivables, Deposits, Loans & Advances, Advances received from customers, Liability for expenses and Trade Payables are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from if any. The management however do not expect any material variation on the same.

2) Balances of trade payables & sundry creditors may also include the balances which are payable to micro and small enterprises. The management however do not expect any significant dues to such entities.

3) The above audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable read with relevant rules made thereunder and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

4) Previous period figures have been regrouped/rearranged, wherever necessary to conform to current period's classifications. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year. Further, the previous period/year figures have been restated in accordance with the Ind-AS so as to conform with the current period reporting.

5) Considering the threshold prescribed in the Ind-AS 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.

6) The Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Thursday, May 30, 2024.

7) The Company does not have either Subsidiary/Associates/Joint Venture, hence the reporting under Ind AS - 110, "Consolidated Financial Statements" is not applicable

8) As per Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the financial results are available on the Company's website at www.obclimited.com

For & on Behalf of the Board of Directors of Orissa Bengal Carrier Limited

RAVI Digitally signed by RAVI AGRAWAL

Date: 30.05.2024 Place: Raipur AGRAWAL Date: 2024.05.30 16:01:45 +05'30'

Ravi Agrawal Managing Director DIN: 01392652

ORISSA BENGAL CARRIER LIMITED CIN: L63090CT1994PLC008732

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimted.com; Website : www.obclimited.com : Ph. No. 0771-2281314

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

Rs. In Lacs As at As at Particulars 31st March 2024 31st March 2023 ASSETS Non-Current Assets (a) Property, Plant and Equipment 1684.28 840.91 (b) Other Intangible Assets 0.31 0.76 (c) Capital work-in-progress 0.00 234.82 (d) Financial Assets 218.56 (i) Investments 572.95 (ii) Loans 340.02 0.00 (iii) Others 210.84 205.33 183.75 (iv) Income Tax Refund due 839.65 3226.99 2105.22 **Total Non-Current Assets** Current Assets (a) Financial Assets (i) Trade Receivables 7075.02 6488.51 (ii) Cash and Cash Equivalents 7.36 102.70 (iii) Bank balances other than (ii) above 123.08 129.93

| (III) Dalik Dalatices otter that (II) above | 123.08 | 129.95 |
|---|----------|---------|
| (iv) Loans and Advances | 312.40 | 77.88 |
| (v) Others | 164.29 | 225.04 |
| (b) Other Current Assets | 451.45 | 707.23 |
| Total Current Assets | 8133.60 | 7731.29 |
| | | |
| TOTAL ASSETS | 11360.58 | 9836.51 |
| EQUITY AND LIABILITIES | | |
| EOUITY | | |
| (a) Equity Share Capital | 2108.28 | 2108.28 |
| (b) Other Equity | 6835.66 | 6463.08 |
| Total EQUITY | 8943.93 | 8571.36 |
| | | |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | 000 72 | 00.07 |
| (i) Borrowings | 800.73 | |
| (b) Provisions | 0.00 | |
| (c) Deferred Tax Liabilities (net) | 61.29 | |
| Total Non-Current Liabilities | 862.02 | 133.92 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 564.24 | 115.23 |
| (ii) Trade Payables | | |
| (A) total outstanding dues of micro enterprises and small | 0.00 | 0.00 |
| enterprises; and | | |
| (B) total outstanding dues of creditors other than micro | 730.71 | 787.99 |
| enterprises and small enterprises. | | |
| (iii) Other Financial Liabilities | 11.90 | 0.00 |
| (b) Other Current Liabilities | 193.18 | 175.92 |
| (c) Provisions | 54.59 | 52.10 |
| Total Current Liabilities | 1554.63 | 1131.22 |
| | | |

| TOTAL EQUITY AND LIABILITIES | 11360.58 | 9836.51 |
|------------------------------|----------|---------|
| | | |

ORISSA BENGAL CARRIER LIMITED

CIN: L63090CT1994PLC008732

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001 Email ID : cs@obclimted.com; Website : www.obclimited.com : Ph. No. 0771-2281314

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024

| | | | Rs. In Lacs | |
|-------------|---|-----------------|-----------------|--|
| Particulars | | Year ended | Year ended | |
| | | 31st March 2024 | 31st March 2023 | |
| A. CA | ASH FLOW FROM OPERATING ACTIVITIES | | | |
| | rofit before tax | 545.28 | 500.36 | |
| | ijustments for: | | | |
| | evaluation Loss/(Gain) | 4.45 | 0.55 | |
| | epreciation expense | 254.03 | 257.37 | |
| | nance Costs | 130.26 | 137.77 | |
| | | | | |
| | terest Income | (17.05) | (46.81 | |
| | ent Income | - | (0.75 | |
| | ofit on sale of Fixed Assets | (74.10) | (90.88 | |
| | turial gain and loss | 5.28 | 4.35 | |
| | perating profit before working capital changes | 848.14 | 761.95 | |
| Ad | djustments for: | | | |
| De | ecrease/(Increase) in Loans & Advances | (234.52) | (3.78 | |
| De | crease/(Increase) in Trade Receivables | (586.50) | (340.25 | |
| De | ecrease/(Increase) in Other Financial Assets | 55.23 | 357.54 | |
| De | ecrease/(Increase) in Other assets | 911.67 | (156.29 | |
| | crease/(Decrease) in Trade Payables | (57.27) | (114.56 | |
| | crease/(Decrease) in Other Financial Liabilities | 11.90 | (4.0) | |
| | crease/(Decrease) in Other Liabilities | 17.27 | 154.20 | |
| | crease/(Decrease) in Provisions | 2.50 | (100.15 | |
| | ash flow from operating activities post working capital changes | 968.42 | 554.70 | |
| | rect taxes | (169.65) | (119.55 | |
| | | | | |
| Ne | et cash flow from operating activities (A) | 798.77 | 435.16 | |
| B. CA | ASH FLOW FROM INVESTING ACTIVITIES | | | |
| | irchase of Property Plant and Equipment | (1,424.57) | (545.90 | |
| | ale of Property Plant and Equipment | 166.90 | 184.81 | |
| | terest received | 17.05 | 46.81 | |
| | ans & Advances | (340.02) | -0.01 | |
| | | . , | (210.17 | |
| | vestments Purchased | (358.83) | (219.12 | |
| | ent Received | - | 0.75 | |
| Ne | et cash used in investing activities (B) | (1,939.48) | (532.64 | |
| с. са | ASH FLOW FROM FINANCING ACTIVITIES | | | |
| Pro | oceeds from Borrowings | 1,168.77 | (734.26 | |
| | terest paid | (130.26) | (137.77 | |
| | vidend Paid | - | - | |
| | et cash used in financing activities (C) | 1,038.51 | (872.02 | |
| | | | | |
| NE | ET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | (102.19) | (969.50 | |
| Ca | sh and cash equivalents as at 1st April | 232.63 | 1,202.13 | |
| | sh and cash equivalents as at 31st March | 130.43 | 232.63 | |
| | ET INCREASE IN CASH AND CASH EQUIVALENTS | (102.19) | (969.50 | |



Date: 30.05.2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051

Scrip Code: 541206

Trading Symbol: OBCL

ISIN: INE426Z01016

Dear Sir/Madam,

Sub: Declaration with respect to Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, Ravi Agrawal, on behalf of the Company do hereby declare that, M/s. Agrawal Mahendra & Co., Chartered Accountants, Raipur, [Firm Registration Number: 0322273C], the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.

We request you to accept this communication and take the same on record.

Yours Faithfully, Orissa Bengal Carrier Ltd. Ravi Agrawal Managing Director DIN: 01392652

admin@obclimited.com

S www.obclimited.com

CIN No. : L63090CT1994PLC008732 Registered office : Jiwan Bima Marg, Pandri, Raipur (C.G.) 492001 Tel. : 0771-4054518 Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp. Mandi Gate, Pandri Main Road, Raipur (C.G.) 492001, Tel.: 0771-2281310-30



Date: 30.05.2024

To, **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

ISIN: INE426Z01016

Sub: Details of Outstanding Qualified Borrowing and Incremental Qualified Borrowings for the financial year ended March 31, 2024.

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with the email(s) received from NSE and BSE, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for financial year ended March 31, 2024 are given below:

| Sr. No. | Particulars | Amount (Rs. In Crores) |
|---------|---|---------------------------|
| 1. | Outstanding Qualified Borrowings at the Start of Financial Year i.e., April 01, 2023 | 1.03 |
| 2. | Outstanding Qualified Borrowings at the End of Financial Year i.e., March 31, 2024 | 13.63 |
| 3. | Highest Credit Rating of the Company as on March 31, 2024 | NA |
| 4. | Incremental Borrowing (Qualified Borrowing) done during the Financial Year 2023-24 | 12.60 |
| 5. | 5. Borrowing by way of issuance of Debt Securities during the Financial Year 2023-24 | |

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully, For Orissa Bengal Carrier Ltd.



admin@obclimited.com

www.obclimited.com

CIN No. : L63090CT1994PLC008732 Registered office : Jiwan Bima Marg, Pandri, Raipur (C.G.) 492001 Tel. : 0771-4054518 Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp. Mandi Gate, Pandri Main Road, Raipur (C.G.) 492001, Tel.: 0771-2281310-30

Brief Profile of Secretarial Auditors- M/s. Anil Agrawal & Associates

| Name of the Firm | M/s. Anil Agrawal & Associates |
|------------------------------|---|
| Nature of Firm | Partnership |
| Address | Office No. 4071, 4072 and 4073, 4th Floor, Currency Tower, VIP Chowk, Raipur (C.G)- 492001 |
| Contact Details | Phone: +91- 9039251026/9575111112 Email: abkmca21@gmail.com |
| Number of Year of experience | 13 Years |
| Brief Profile | Anil Agrawal & Associates (the firm), registered as a practicing company secretaries firm with the Institute of Company Secretaries of India (ICSI), founded in the year 2011, by CS Anil Agrawal is |

an integrated company law firm focus on SEBI laws, IBC, IPO matters, Corporate Laws etc. The firm has also got peer reviewed by the ICSI vide Certificate No 839/2020.

The firm's has adequate knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Labour Laws, inbound and outbound Investment, Legal Due Diligence, Consortium Loans, Mergers and Acquisitions, Listings and Capital Market Transactions.

