



Archean Chemical Industries Limited

Life's god with our chemistry

05th October 2023

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

Dear Sir/Madam,

Subject: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Incorporation of a Wholly Owned Subsidiary Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a Wholly Owned Subsidiary namely “**IDEALIS CHEMICALS PRIVATE LIMITED**” in India on October 5, 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as “**Annexure -1**”

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you

Yours faithfully
For Archean Chemical Industries Limited

S Balasundharam
Company Secretary & Compliance Officer
M. No. A11114
Encl.: a/a



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Annexure-I

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc	Archean Chemical Industries Limited ("Company") incorporated Wholly Owned Subsidiary (WOS) :- Idealis Chemicals Private Limited Authorized capital: Rs. 3,00,00,000/- (Rupees Three Crores only) divided into 30,00,000 equity shares of Rs. 10/- each Turnover: Nil (Yet to commence business operations)
2.	Whether the acquisition* would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired*? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The above WOS will be a related party of the Company.
3.	Industry to which the entity being acquired* belongs	Not Applicable
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition* of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition*	Not Applicable
6.	Indicative time period for completion of the acquisition*	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8.	Cost of acquisition* or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% Wholly Owned Subsidiary
10.	Brief background about the entity acquired in terms of products/line of business acquired*, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: 05 th October 2023 History of turnover: Not Applicable The above company has been incorporated in India and is yet to commence its business operations.

* The Company has not acquired any new Company but has incorporated Wholly Owned Subsidiary to expand the business and explore the business opportunities in India.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully

For Archean Chemical Industries Limited

S Balasundharam
Company Secretary & Compliance Officer
M. No. A11114