

June 29, 2021

To,
Manager- Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 542862

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Split/ Sub-division of Equity Shares

Dear Sir,

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. June 29, 2021, has recommended Split / Sub-division of equity shares of the Company from the existing face value of INR 10/- per equity share to face value of INR 2/- per equity share, which is subject to the approval of the shareholders in the forthcoming 13th Annual General Meeting of the Company and other approvals as may be required. The details in the prescribed format are enclosed as Annexure-I.

Please take the same on your record.

Thanking you.

Yours faithfully,

For, Shahlon Silk Industries Limited



Hitesh K. Garmora
Company Secretary

Enclosure: As above.

**DETAILS OF SPLIT AS REQUIRED UNDER REGULATION 30 OF
SEBI (LODR) REGULATIONS, 2015**

1. Split/ Sub-division Ratio

1 (One) equity share of face value of INR 10/- each will be split/sub-divided into 5 (Five) equity shares of face value of INR 2/- each.

2. Rationale behind the split/ Sub-division

In order to improve the liquidity of the Company's equity shares and to make equity shares more affordable for the small retail investors, the Board of Directors at its meeting held on June 29, 2021, recommended the split/sub-division of each Equity Share having a face value of INR 10/- each into 10 Equity Share of the face value of INR 2/- each, for shareholders' approval.

3. Pre and Post Share Capital - Authorized, Paid-up and Subscribed

PRE-SPLIT SHARE CAPITAL

PARTICULARS	(Amount in INR)
AUTHORIZED CAPITAL	
3,20,00,000 Equity Shares of INR 10/- each	32,00,00,000
TOTAL	32,00,00,000
PAID-UP AND SUBSCRIBED CAPITAL	
1,78,60,490 Equity Shares of INR 10/- each	17,86,04,900
TOTAL	17,86,04,900

POST-SPLIT SHARE CAPITAL

PARTICULARS	(Amount in INR)
AUTHORIZED CAPITAL	
16,00,00,000 Equity Shares of INR 2/- each	32,00,00,000
TOTAL	32,00,00,000
PAID-UP AND SUBSCRIBED CAPITAL	
8,93,02,450 Equity Shares of INR 2/- each	17,86,04,900
TOTAL	17,86,04,900

4. **Expected Time of Completion**
6-7 Months
5. **Class of shares which are split/ sub-divided**
Equity Shares
6. **Number of Shares of each class pre and post-split**
As detailed in point no 3
7. **No. of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding**
Not Applicable

For, Shahlon Silk Industries Limited



Hitesh K. Garmora
Company Secretary