

AHDCL/2020-21/SE/001-004
03rd August 2020

To,
The Deputy Manager
Department of Corporate services,
BSE limited, Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Subject : Disclosure of material impact of Covid 19 Pandemic

Reference : SEBI circular No. : SEBI/HO/CFD/CMD1/CIR/P/2020/84 DATED 20 May 2020

Pursuant to regulation 30 of SEBI(LODR) regulations 2015 read with the SEBI circular . The disclosure of the material impact of the Covid 19 pandemic on the company , is attached .

Please take the same on record.

Yours Sincerely,
For Alpine Housing Development Corporation Limited



Kurian Zacharias
Company Secretary and Compliance Officer



ANNEXURE 1

1. Impact of Covid 19 pandemic on the business.

Upon the outbreak of virus globally during the end of 2019, effecting the health of people through the world. The WHO (World Health Organization) declared it a pandemic and termed it Covid 19 for the virus identified as Corona virus in March 2020. Consequently the Government of India and the State Governments declared a lockdown from 23-03-2020, with the intention to contain the spread of the virus. The Company shut down the offices and suspended operations at sites, and factory, in compliance with the lockdown guidelines issued by the Government. With the easing of the lockdown around the first week of May 2020, operational activities resumed in phases following the health and safety measures recommended by the Government for the Industry. The Ministry of Home Affairs in terms of its order of April 15, 2020, issued guidelines required to be followed at work.

Initially, the company witnessed a fall in sales, dearth in labor with the migration of outside state labor to hometowns during April, May 2020. The company has been effected by the lockdown and the pandemic in the state in its operations. A certain improving trend has been noticed from June 2020 in the area of Operations, sales and functions at Offices. Some improvement has been observed in June and thereafter in labor supply and efficiency in operations.

2. Ability to maintain operations, factory, office spaces functioning and the close down

The company's construction activities, offices and factories were shut down, thereafter office staff were advised to work from home, construction workers given food and stay facility to assist in the coming back to normal operations. Advisories issued to all towards health and safety, taking into consideration the health and safety guidelines issued by the Government. At present our project sites are coming back to normal, office advisory to work at home and also to come on alternative days for records is advised and is presently followed. This has resulted in some constraints in the functioning, however the management has tried its best to smooth out any bottlenecks, and maintain operations at normal levels.

3. Schedule, if any, for restarting operations

Not applicable.

4. Steps taken to ensure smooth functioning of operations.

The company has resumed work at projects and offices, in this the SOP (Standard Operating Procedures) guidelines issued by the Government of India and the respective State Governments is followed. The company follows the advisory on norms in social distancing, wearing of safety masks, sanitizing, washing hands, travel guidelines, scanning for temperature changes and pulse rate monitor, and at sites, wearing safety harness/belts, gloves, and safety masks, are in use. Office staff advised to work from home, come to office on alternate days for records. Cooperation from all has been sought in operations.



5. Estimation of the future impact of Covid 19 on its operations

The spread of the COVID 19 pandemic was unprecedented and its duration cannot be predicted . The company is not in a position to gauge the effects of future impact accurately. It may be stated that operations are coming to normal. The company has tried its best to minimize the adverse impacts on operations. With the uncertainties in the state , and the Government of Karnataka announcing a lockdown from 14 July to 23 July 2020. The management is closely assessing the situation for any unprecedented adverse impact.

6. Details of impact of Covid - 19 on Listed entity's capital and financial resources.

a. Profitability.

The impact of the pandemic on financial performance at 31 March 2020 was marginal , there was only a marginal impact on profitability.

Given the unstable nature of the spread and unpredictability of contamination by the virus , assessment by the management is done on a continuous basis for adverse effects. Delays in fulfilling obligations , delays in completion is anticipated. However some adverse impact is expected for the year 2020-21.

b. Liquidity position

At present the company does not envisage an unfavorable liquidity position , the same is closely monitored.

c. Ability to service debt and other financing arrangements

The company has not defaulted on any of its financial commitments and has been servicing its debts in a timely manner

d. Assets.

The has been no impact on the assets of the company, based on our review at the end of the quarter ended 30 June 2020

e. Internal Financial reporting and control

The system of internal Financial reporting and control is in place and functioning effectively. Continuous review by management is in place .

f. Supply chain

The initial lockdown period witnessed some disruption in the supply chain. This trend has been restricted by continuous communication with suppliers.

g. Demand for its products and services.

Some downside was noticed in April May , however this trend has improved ahead, with increase efforts from all staff.

7. Existing contracts/ agreements where non fulfillment of the obligations by any of the party will have significant impact on the listed entity's business.

The company does not anticipate any significant impact on its business, based on current review.

8. Other relevant material updates about the Listed entity,s business

None , based on current review

