



WHITE ORGANIC RETAIL LIMITED

Wing B, 20th Floor, Lotus Corporate Park, Western Express Highway,
Goregaon (East), Mumbai - 400063, Maharashtra
Tel: 022 69218000 | Web: www.whiteorganicretailimited.com
Email: worl.cs@Suumaya.com | CIN: L39000MH2011PLC225123

Date: January 11, 2024

To,
The General Manager
Listing Operation
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Symbol: WORL
Script Code: 542667

Subject: Outcome of Board Meeting

Dear Sir / Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that, the Board of Directors (the "Board") of White Organic Retail Limited (the "Company") at their meeting held today i.e., January 11, 2024, commenced at 05.35 p.m., *inter alia*:

- a) Appointed Mr. Phani Raju Kothapalli as Chief Financial officer of the company.

The Brief profile of Mr. Phani Raju Kothapalli as required under Regulation 30 read with Schedule III of the Listing Regulations is annexed herewith as "**Annexure- A**".

- b) Approved alteration in the existing Object Clause of the Memorandum of Association (the "MoA") of the Company by inserting the new main objects as sub-clause No. 4 to 8 of Clause III(A) of the MoA.

Details of alterations in MOA, are annexed herewith as "**Annexure B**".

- c) Approved draft Postal Ballot notice and appointment of Scrutinizer to conduct postal ballot e-voting process in fair and transparent manner.
- d) Approved, subject to approval of members of the company through postal ballot, to increase the borrowing limit pursuant to section 180(1)(a) and 180(1)(c) of Companies Act, 2013 upto an outstanding aggregate value of Rs.500 Crore (Rupees Five Hundred Crore only).

The meeting concluded at 06.18 p.m.

Thanking you,
Yours Faithfully,
For White Organic Retail Limited

Ishita Gala
Managing Director
DIN: 07165038

Encl: a/a

Annexure-A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015
Change in Key Managerial Personnel

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Phani Raju Kothapalli as a Chief Financial Officer of the Company
2.	Date of appointment and terms of appointment	<p>Date of appointment: Appointment w.e.f. January 11, 2024</p> <p>Terms of appointment: Terms of appointment as recommended by the Audit Committee, Nomination and Remuneration Committee and as approved by the Board of Directors, from time to time.</p>
3.	Brief Profile	<p>Mr. Phani Raju Kothapalli completed a B.Com. from Mumbai University and has work experience of more than 25 years.</p> <p>He worked as an accountant with fabric commission agent for 3 years, then in Embroidery manufacturing/trading Company for 5 Years and then joined as Accounts Manager in Metal Trading Company for 15 years.</p> <p>He joined Suumaya group in January 2022 as an Accounts Manager.</p> <p>He handled income tax, sales tax assessments and audits of above Companies.</p>
4.	Disclosure of relationships between directors	Not related to any of the directors of the Company

Annexure - B

NEW PROPOSED OBJECTS

Following New Objects as Clauses No. 4 to 8 be inserted after the existing Object Clause No. 3 of Clause III (A) of the Memorandum of Association of the Company and accordingly renumber the Objects clause:

4. To carry on the business of sale, purchase, assembly, import, export and to acts as stockists, distributors, designers, agents, traders, exchangers and jobbers in India and abroad in all kinds, sizes and specifications of computers, mini computers, main frames and super computers, electronic and mechanical computer peripheral equipment like integrated circuits, processors, controllers, printers, transformers, monitors and terminals (including intelligent terminals) speech processing equipment, medical electronics equipment, medical electronics, office and factory automation equipment and services and parts, assemblies and sub- assemblies, tablets, mobile phones etc.
5. To carry on the business of computer software development, conversion data entry, software implementation, system study, software documentation including providing consultancy services in India and abroad for preparation of project reports, personal placement services.
6. To carry on the business of maintenance, replacements and servicing of computer systems, peripherals and associated equipment, medical electronics and electronic equipment of all types.
7. To design, plan, develop, make, establish, install, operate, provide, manage, maintain, promote, execute, implement customer interaction management services, consultancy services, or otherwise deal in, operate and facilitate in any manner the entire range of Information Technology (IT) and IT enabled services, web enabled services, value added services including all services related to access, storage, distribution and transmission of Internet, web page hosting, web site designing, electronic commerce services in various forms including but not restricted to voice, e-mail, chat and collaborative browsing, data base and data processing services, computer hardware and software systems, and all kinds of communication as are in use or may be developed in future with an intention of moving upstream in the value chain.
8. To carry on in India and/or elsewhere the business of manufacturing, designing, marketing, servicing, processing, consulting, reprocess, repair, alter, assemble, purchase, sale, resale, export, import, transfer, exchange or otherwise deal in all types of Electrical and Electronic devices, computers/parts & accessories / other related products.