

AXIS/CO/CS/204/2020-21

4<sup>th</sup> August 2020

The Assistant Vice President  
(Listing & Compliance)  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

The Senior General Manager  
(Listing)  
The Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol : AXISBANK

BSE Scrip Code: 532215

Dear Sirs,

**Sub: Opening of the Qualified Institutions Placement of equity shares of face value of ₹ 2 each (the "Equity Shares") by Axis Bank Limited (the "Bank") to Qualified Institutional Buyers (QIB) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the Rules made thereunder) (the "Issue").**

This is to inform you that pursuant to the approval granted by the Board of Directors of the Bank (the Board), at its meeting held on 2<sup>nd</sup> July 2020, the approval granted by the Shareholders of the Bank at its 26<sup>th</sup> Annual General Meeting held on 31<sup>st</sup> July 2020 to the Issue, the Committee of Whole-Time Directors of the Bank (the "**Committee**"), at its meeting held today i.e. 4<sup>th</sup> August 2020, has decided to open the Issue for receiving bids, in accordance with the provisions of Chapter VI of the SEBI ICDR Regulations. The Committee also approved and adopted the Preliminary Placement Document dated 4<sup>th</sup> August 2020 in connection with the Issue.

We further wish to inform you that the Committee also approved that the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 442.19 per Equity Share of the Bank, and the 'relevant date' for this purpose, in terms of Regulation 171 of the SEBI ICDR Regulations, is 4<sup>th</sup> August 2020. In accordance with Regulation 176(1) of the SEBI ICDR Regulations, the Committee may, at its absolute discretion may offer a discount of not more than 5% to the said Floor Price.

The Committee's meeting commenced at 6.00 p.m. and concluded at 6.20 p.m. A certified copy of the resolution passed by the Committee is enclosed herewith for your information and record.

Further, we would like to inform you that the meeting of the Committee will be held on Monday, 10<sup>th</sup> August 2020 to consider and approve, among other things, the issue price for the Equity Shares proposed to be issued pursuant to the Issue in accordance with the Chapter VI and other applicable provisions of the SEBI ICDR Regulations.

Kindly take the above on record and the same may be treated as compliance under Regulation 29 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

**Yours faithfully,  
For Axis Bank Limited**

**Girish V. Koliyote  
Company Secretary**

*Encl: Certified copy of the resolution.*

AXIS BANK

Legal & CS: Axis House, Wadia International Centre, Pandurang Budhkar marg, Worli, Mumbai 400 025  
Registered Address: "Trishul" - 3<sup>rd</sup> Floor, Opp. Samartheshw ar Temple, Near Law Garden, Ellisbridge,  
Ahmedabad - 380006. Telephone No.: 079-26409322 Fax No.: 079-26409322  
CIN : L65110GJ1993PLC020769 Website: www.axisbank.com



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE COMMITTEE OF WHOLE-TIME  
DIRECTORS OF THE AXIS BANK LIMITED AT ITS MEETING HELD ON 4<sup>th</sup> AUGUST 2020**

**APPROVAL FOR OPENING OF ISSUE**

**“RESOLVED THAT** pursuant to the resolution passed by the Board of Directors of the Bank at its meeting held on 2<sup>nd</sup> July 2020 and the resolution passed by the shareholders of the Bank at their 26<sup>th</sup> Annual General Meeting held on 31<sup>st</sup> July 2020 under Section 42, 62(1)(c) and other applicable provisions of the Companies Act, 2013 (**“Companies Act”**) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the **“SEBI ICDR Regulations”**), each as amended, the issue of equity shares of the Bank of face value of ₹ 2 each (the **“Equity Shares”**) to eligible Qualified Institutional Buyers (**“QIBs”**) under Chapter VI of the SEBI ICDR Regulations and Section 42 and any other applicable provisions of the Companies Act, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, the Banking Regulation Act, 1949, the Reserve Bank of India (Issue and Pricing of Shares by Private Sector Banks) Directions, 2016, the Reserve Bank of India (Prior approval for acquisition of shares or voting rights in private sector banks) Directions, 2015 and the provisions of all other applicable laws, rules, regulations, guidelines, circulars and notifications, each as amended, (the **“Issue”**) be opened today, i.e. 4<sup>th</sup> August 2020.”

**“RESOLVED FURTHER THAT** in respect of the Issue, the relevant date, in terms of Regulation 171 of SEBI ICDR Regulations, shall be the date of this resolution i.e. 4<sup>th</sup> August 2020 (the **“Relevant Date”**).”

**“RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required.”

**For Axis Bank Limited**

**Girish V. Koliyote**  
**Company Secretary**