

**Date: 02<sup>nd</sup> June 2023**

**To,**

**Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**Listing Department**

**National Stock Exchange of India**

Bandra Kurla Complex  
Bandra East  
Mumbai - 400 051

**BSE Script Code: 539289**

**NSE Symbol: AURUM**

Dear Sir/Madam,

**Sub: Media Release**

We attach a copy of the media release issued by the Company, titled “**Aurum PropTech approves the acquisition of upto 100% stake in NestAway Technologies Private Limited, a Rental Management Platform.**”

This is for your information and dissemination on your website.

Thanking you.

Yours faithfully,  
For **Aurum PropTech Limited**

**Sonia Jain**  
Company Secretary & Compliance Officer

**Aurum PropTech Limited**  
(formerly known as Majesco Limited)  
CIN: L72300MH2013PLC244874

**Registered Office Address**  
Aurum Q1, Aurum Q Parc,  
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[www.aurumventures.in](http://www.aurumventures.in)

## MEDIA RELEASE

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### **Aurum PropTech approves the acquisition of upto 100% stake in NestAway**

- *NestAway is one of the Top 5 PropTech Brands in India.*
- *Pre-pandemic, NestAway featured 50,000 properties on its platform and achieved an annualized revenue of INR 100 crores, attracting a significant website traffic of 1 million visits.*
- *Currently, NestAway features 18,000 properties on its platform and has an annualized revenue of INR 30 crores, consistently attracting significant website traffic of 600,000 visits.*

**Aurum PropTech (formerly known as Majesco Limited) has approved the acquisition of upto 100% stake in NestAway Technologies Private Limited (NestAway), a leading PropTech Brand in India for a consideration of upto INR 90 crores, at its meeting held on Thursday, 01<sup>st</sup> June 2023.**

NestAway has revolutionized India's residential rental market since 2015, leveraging technology and data to provide homeowners and tenants with a seamless rental experience. NestAway offers a comprehensive solution as an intermediary for every step of the home rental process.

NestAway has secured a cumulative funding of USD 110 million at the latest valuation of USD 220 million in 2019, garnering investments from marquee investors such as Tiger Global, UC-RNT Fund, Flipkart, Goldman Sachs and Yuri Milner.

In addition to the INR 90 crores consideration towards acquisition of upto 100% share capital, Aurum PropTech will inject INR 30 crores to stabilize the business. This capital infusion in NestAway is a testament to Aurum PropTech's conviction in India's \$20-billion Rental Housing market.

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In June 2022, Aurum PropTech acquired HelloWorld from NestAway. After successfully scaling up HelloWorld's operations within a year, Aurum PropTech has strategically acquired NestAway. The founders of HelloWorld, Mr. Jitendra Jagadev and Mr. Ismail Khan, who were originally part of the founding team at NestAway, will now lead NestAway post the acquisition.

Aurum PropTech is committed to upholding operational excellence and will be appointing Mr. Jitendra Jagadev as the Chief Executive Officer (CEO) and Mr. Ismail Khan as the Chief Operating Officer (COO) of NestAway.

Speaking about the acquisition, **Mr. Jitendra Jagadev, Founder of NestAway** said "When we started NestAway, our vision was to revolutionize the way people live in cities by providing them with convenient, affordable and hassle-free housing solutions. Over the years, we have grown and expanded, serving thousands of customers, becoming a trusted brand in the PropTech industry. NestAway has many milestones to achieve. Aurum PropTech has a passion for innovation and customer-centricity, making them the perfect partner to fuel our growth and help us realize our vision on an even larger scale."

Speaking about the acquisition, **Mr. Ashish Deora, Founder and CEO of Aurum Ventures** expressed his delight, "We are elated to announce the strategic acquisition of NestAway which greatly amplifies the Integrated PropTech Ecosystem that Aurum has established thus far. NestAway's tech driven revolution in the rental housing market is in perfect accord with our mission to revolutionize the residential rental industry in India. Under the leadership of Jitendra and Ismail, we are confident that we can replicate the remarkable success of HelloWorld, taking NestAway to even greater heights."

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Following the change in ownership of Aurum PropTech Limited (*formerly known as Majesco Limited*) in June 2021, the company has embarked on an inorganic growth journey to create an Integrated PropTech Ecosystem through the following acquisitions:

Sr. No.	Name of the Investee Company	About the Investee Company	Amount Committed (INR)	Aurum PropTech Equity Shareholding
1.	K2V2 Technologies Pvt. Ltd. (Sell.do & BeyondWalls)	CRM and Broker Aggregation Tech for RealEstate	43 crores	51%
2.	Integrow Asset Management Pvt. Ltd. (Integrow)	Tech driven RealEstate Asset Management Company	25 crores	49%
3.	Monk Tech Labs Pte Ltd. (TheHouseMonk)	SaaS Platform for Rental Management	37 crores	51%
4.	HelloWorld Technologies India Pvt. Ltd. (HelloWorld)	One of the largest Coliving companies in India	56 crores	100%
5.	Aurum Analytica Private Limited (Formerly Blink Advisory Services)	RealEstate Data Analytics Company	45 crores	100%

### Shareholding of Aurum Ventures in Aurum PropTech Limited (*formerly known as Majesco Limited*):

Date of Acquisition	Acquisition Event	Shareholding	Cumulative Shareholding
June 2021	Erstwhile Promoter stake	14.78%	14.78%
July 2021	Open Offer	20.26%	35.04%
May 2022	Rights Issue	15.30%	50.34%

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### **About Aurum PropTech:**

Aurum PropTech Limited is a listed company with BSE Limited (Scrip code: 539289) and National Stock Exchange of India Limited (Scrip code: AURUM). It aims to bring transparency, trust and digital transformation to the real estate sector through its Integrated PropTech Ecosystem.

For more information, visit [www.aurumproptech.in](http://www.aurumproptech.in)

### **About Aurum Ventures:**

Aurum Ventures is a privately held Real Estate Investment, Development and Asset Management companies in India. They own, operate and develop high-quality assets through their in-house teams in Design and Development, Investment Management, PropTech and Asset Management.

For more information, visit [www.aurumventures.in](http://www.aurumventures.in)

### **About NestAway:**

NestAway has gained widespread recognition for its innovative business model and disruptive approach to simplifying the rental process for millennial and professional tenants. Since its inception in 2015, the company has revolutionized the \$20-billion residential rental market in India by leveraging technology and data to streamline property search, scheduling visits, rent payment and service requests. By facilitating seamless communication between homeowners and tenants, NestAway has successfully eliminated common challenges faced by renters.

For more information, visit [www.nestaway.com](http://www.nestaway.com)

### **Key Contact:**

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