



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

E-mail : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD /2020-21

June 26, 2020

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: NAHAR CAP	Scrip Code: 532952

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Disclosure on impact of CoVID-19 pandemic

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFDI CMD1/CIR/P/2020/84 dated 20th May, 2020, an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the business of the Company and the current status is attached.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED

ANJALI MODGIL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as stated



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COVID-19 Pandemic Situation- Update on Operations

Current Operational Status

In Compliance with the Central and State Government directives regarding the nation-wide lockdown, and as intimated in our earlier communication to stock exchanges, the Company had temporarily closed its office from 23rd March 2020 to prevent the spread of Novel Coronavirus ("Covid-19"). The Company post receipt of approval from concerned authorities in the State of Punjab and subject to fulfilment of certain conditions has opened its office in April, 2020.

In-line with the Government's safety and security norms from Covid-19, the Company's office is now operational.

Employees Safety

The Company has taken various measures to take care of the livelihoods of its employees and their safety and security. The steps include providing masks, hand sanitizers, disinfectants, conducting regular temperature checks and being very vigilant on employees and essential visitors at our office.

Liquidity Position

The Company is confident in the underlying strength of its business model, and that its medium-term liquidity needs are well covered. The Company continues to enjoy a comfortable net cash position. The Company's ability to service its financing obligations on time remains unaffected.

Financial Performance

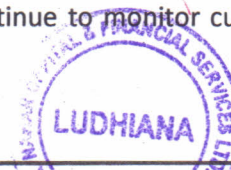
The COVID-19 pandemic followed by the nation-wide lockdown announced by the Government has significantly impacted the Social and Economic activity but Stock Exchange and other Financial Markets remain operational and in compliance with the lockdown instructions issued by the Centre and State governments, the company has adjusted its investment activity in digital mode as permitted by Financial Institutions.

The company is dealing with challenging times and continuous efforts are being made to meet the challenges ahead.

For the Financial Year ended on March 31, 2020, the Company has earned total revenue of Rs. 2059.83 Lakhs as compared to Rs. 2516.77 Lakhs for Last Year. During the year ended 31st March, 2020, Company has earned a profit of Rs. 1462.76 Lakhs (after tax) as against profit after tax of Rs. 1180.14 Lakhs in the last year.

Future outlook

The company has considered the possible effects that may result from the COVID-19 pandemic on the company's operations, capital and financial resources, profitability, liquidity, ability to service debt and other financial arrangements, assets. The company will continue to monitor current and future conditions and impact thereof on Company's operation.



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Company is mainly doing investment business with long term perspective and hence temporary volatility in the financial markets will have little impact. The Company is hopeful to sustain normal growth without any significant capex. While the safety and well-being of employees is our priority.

We have a regular internal financial reporting process and controls which are running efficiently through the use of technology. The Company is fully geared to withstand the challenges as the situation unfolds on the back of its financial and operational strengths.

