

Ref: SEC/JS/ 2020-21

May 30, 2022

The Listing Department

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI – 400 051

The B.S.E. Limited

Floor 25, 'Phiroze JeeJeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

**Company No. 504058/NIPPOBATRY****Sub: Reduction of Corporate Guarantee by Rs.20.40 Crs.**

With respect to the corporate guarantee of Rs.20.4 Crs given by the Company to HDFC Bank Limited for the credit facilities provided to M/s. Kineco Ltd, Material Subsidiary of the Company; we wish to inform you that the said corporate guarantee has been reduced to Rs.NIL with immediate effect. This has been confirmed by HDFC Bank Limited vide its mail dated 28<sup>th</sup> May 2022 addressed to M/s. Kineco Ltd. .

Consequently, the contingent liability of the Company stands reduced by Rs.NIL.

Thanking you,

Yours faithfully

For Indo National ltd

  
J.Srinivasan

Company Secretary