

September 11, 2023

To

BSE Limited

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051

Symbol: IONEXCHANG

Dear Sir/ Madam,

Subject: Intimation of Appointment of Chief Executive Officer (CEO) of the Company, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that Mr. Indraneel Dutt has been appointed as Chief Executive Officer (CEO) of the Company with immediate effect i.e. September 11, 2023.

Brief details about Mr. Indraneel Dutt as required in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pertaining to his appointment are disclosed hereunder as “Annexure - A”.

Kindly take the same on your record.

For Ion Exchange (India) Ltd.

Milind Puranik
Company Secretary

Annexure – A

| Sr. No. | Particulars | Details |
|----------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Reason for change: Appointment | Mr. Indraneel Dutt is appointed as Chief Executive Officer (CEO) effective September 11, 2023. This is an important addition to Company’s management team and in line with the strategic plans that the Company had envisaged. |
| 2. | Date of Appointment | With effect from September 11, 2023 |
| 3. | Brief Profile | <p>Mr. Indraneel Dutt has about 28 years of experience in the Energy, Renewable, Water & Environmental sectors and has worked across the complete Energy value chain including Thermal Generation, Renewable Energy (Wind & Solar), Oil & Gas, Transmission & Distribution (T&D), Electrical, Instrumentation (E&I) & Automation and Water & Environmental segments.</p> <p>He spent his early years with L&T and TATA Group. He then worked with General Electric (GE) for 20 years from 1999 to 2018 during which period Indraneel has led multiple GE businesses in South Asia.</p> <p>Before joining Ion Exchange (India) Limited, Indraneel was associated with DANAHER Water Business P&Ls including HACH, OTT, TROJAN UV, PALL Water, CHEMTREAT, McCrometer and SEABIRD Scientific in the South Asia region.</p> <p>He is a graduate in Mechanical Engineering from Jadavpur University, Kolkata and has done a full-time MBA (PDGM) from the Indian Institute of Management Calcutta (IIMC).</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |