

**Date: 12<sup>th</sup> November, 2020**

**To,  
The General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001**

**BSE Scrip Code: 500284**

**Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Un-audited Financial Results along with Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2020 which was approved by the Board of Directors in their meeting held today i.e. 12<sup>th</sup> November, 2020 commenced at 5:30 P.M. and concluded at 8:55 P.M.

Kindly take the above in your record.

Yours faithfully  
**For Lords Chloro Alkali Limited**



**Dipendra Chaudhary  
Company Secretary**

**Encl: A/a**

<b>LORDS CHLORO ALKALI LIMITED</b>						
<b>REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)</b>						
<b>Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024</b>						
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020</b>						
<b>(Rs. in Lakhs except per share data)</b>						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1. Revenue</b>						
(a) Revenue from operations	4,114.42	2,216.78	5,421.57	6,331.20	11,953.43	20,368.88
(b) Other income	9.55	3.30	-	12.85	14.32	150.16
<b>Total income (a+b)</b>	<b>4,123.97</b>	<b>2,220.08</b>	<b>5,421.57</b>	<b>6,344.05</b>	<b>11,967.75</b>	<b>20,519.04</b>
<b>2. Expenses</b>						
(a) Cost of raw materials consumed	699.38	362.68	847.75	1,062.06	1,777.66	3,246.71
(b) Purchase of stock in trade	4.55	7.81	-	12.36	-	11.12
(c) Change in inventories of finished goods and work-in-progress	(37.96)	(393.22)	(32.89)	(431.18)	(118.73)	(396.90)
(d) Employee benefits expenses	262.67	244.21	264.23	506.88	534.84	1,085.18
(e) Depreciation and amortisation expenses	160.77	159.03	154.84	319.80	309.41	624.94
(f) Finance costs	96.56	110.87	73.83	207.43	171.49	301.60
(g) Power and fuel charges	2,840.54	1,664.55	3,484.42	4,505.08	7,029.90	13,028.06
(h) Other expenses	211.27	213.60	292.05	424.87	628.55	1,242.55
<b>Total expenses</b>	<b>4,237.78</b>	<b>2,369.53</b>	<b>5,084.23</b>	<b>6,607.30</b>	<b>10,333.12</b>	<b>19,143.26</b>
<b>3. Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>(113.81)</b>	<b>(149.45)</b>	<b>337.34</b>	<b>(263.25)</b>	<b>1,634.63</b>	<b>1,375.78</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>(113.81)</b>	<b>(149.45)</b>	<b>337.34</b>	<b>(263.25)</b>	<b>1,634.63</b>	<b>1,375.78</b>
<b>6. Tax expenses</b>	<b>(30.34)</b>	<b>(41.43)</b>	<b>91.15</b>	<b>(71.77)</b>	<b>478.62</b>	<b>345.76</b>
(a) Current tax	-	-	41.65	-	396.23	239.35
(b) Earlier years tax adjustments (net)	-	-	10.45	-	10.45	10.43
(c) Deferred tax	(30.34)	(41.43)	39.05	(71.77)	71.94	95.98
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>(83.47)</b>	<b>(108.02)</b>	<b>246.19</b>	<b>(191.48)</b>	<b>1,156.01</b>	<b>1,030.02</b>
<b>8. Other comprehensive income</b>						
(i) Items that will not be reclassified to the profit or loss	(1.80)	(1.81)	0.87	(3.61)	1.74	(7.23)
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	0.52	0.53	(0.25)	1.05	(0.51)	2.10
<b>Total other comprehensive income / (loss)</b>	<b>(1.28)</b>	<b>(1.28)</b>	<b>0.62</b>	<b>(2.56)</b>	<b>1.23</b>	<b>(5.13)</b>
<b>9. Total comprehensive income/ (loss) (7+8)</b>	<b>(84.75)</b>	<b>(109.30)</b>	<b>246.81</b>	<b>(194.04)</b>	<b>1,157.24</b>	<b>1,024.89</b>
10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
11. Other equity excluding revaluation reserve	-	-	-	-	-	6,057.35
12. (i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
(a) Basic	(0.33)	(0.43)	0.98	(0.76)	4.60	4.09
(b) Diluted	(0.33)	(0.43)	0.98	(0.76)	4.60	4.09

**Notes:**

- The above unaudited financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on November 12, 2020. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors of the Company.
- The unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- The outbreak of COVID-19 pandemic globally and in India has severely impacted the businesses and economies. There has been disruption in the regular business operations due to the measures taken to curb the impact of the pandemic. The company's plant and office were shut post announcement of the nationwide lockdown. Although the disruption was temporary and the operations of the Company have resumed gradually post the lifting of the lockdown but as the pandemic is still going on therefore related financial impact cannot be reasonably estimated at this time.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous periods have been re-grouped/ re-arranged wherever required.

Place: New Delhi

Date: 12-11-2020

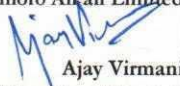
For Lords Chloro Alkali Limited

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

## 7. STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at September 30, 2020	As at March 31, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	11,649.22	11,921.82
b) Capital work-in-progress	123.37	-
c) Right-of-use assets	101.97	119.64
d) Intangible asset under development	9.93	7.75
e) Financial assets		
i) Investments	11.15	7.91
ii) Loans	1.71	1.68
f) Other non-current assets	386.74	412.73
<b>Total non-current assets</b>	<b>12,284.09</b>	<b>12,471.53</b>
<b>Current assets</b>		
a) Inventories	1,967.64	1,493.36
b) Financial assets		
i) Trade receivables	1,754.64	1,699.88
ii) Cash and cash equivalents	16.41	613.18
iii) Bank balances other than (ii) above	0.52	0.44
iv) Loans	47.96	47.75
c) Current tax assets (net)	86.85	86.61
d) Other current assets	524.24	726.65
<b>Total current assets</b>	<b>4,398.26</b>	<b>4,667.87</b>
<b>TOTAL ASSETS</b>	<b>16,682.35</b>	<b>17,139.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	2,515.39	2,515.39
b) Other equity	5,863.31	6,057.35
<b>Total equity</b>	<b>8,378.70</b>	<b>8,572.74</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	4,090.47	4,223.30
ii) Lease liabilities	6.83	24.54
b) Provisions	192.46	165.46
c) Deferred tax liabilities (net)	458.93	531.75
d) Other non-current liabilities	895.06	745.06
<b>Total non-current liabilities</b>	<b>5,643.75</b>	<b>5,690.11</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	878.41	1,580.64
ii) Trade payables		
-total outstanding dues to micro and small enterprises	-	-
-total outstanding dues to creditors other than micro and small enterprises	77.38	101.92
iii) Lease liabilities	35.49	34.72
iv) Other financial liabilities	773.83	348.43
b) Other current liabilities	740.31	664.04
c) Provisions	154.48	146.80
d) Current tax liabilities (net)	-	-
<b>Total current liabilities</b>	<b>2,659.90</b>	<b>2,876.55</b>
<b>Total liabilities</b>	<b>8,303.65</b>	<b>8,566.66</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,682.35</b>	<b>17,139.40</b>

For Lords Chloro Alkali Limited

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

Place: New Delhi

Date: 12-11-2020

8. STATEMENT OF UNAUDITED CASH FLOW		(Rs. in Lakhs)	
Particulars	For the period ended		
	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	
<b>A. Cash Flow from Operating activities</b>			
Profit/ (Loss) before tax	(263.25)	1,634.63	
<b>Adjustments for: -</b>			
Depreciation and amortisation	319.80	309.41	
Finance cost	207.43	171.49	
Dividend income classified as investing cash flows	-	(0.04)	
Net (Gain)/Loss arising on financial assets measured at FVTPL	(3.25)	0.17	
Balance written off/(back)	(7.62)	(12.26)	
Interest income classified as investing cash flows	(1.84)	-	
(Gain)/ Loss on disposal of property, plant and equipment (net)	-	53.94	
<b>Operating profit before working capital changes</b>	<b>251.27</b>	<b>2,157.34</b>	
<b>Movement in working capital</b>			
Movement in trade receivables	(54.75)	(541.96)	
Movement in inventories	(474.28)	(78.89)	
Movement in trade payables	(24.54)	6.49	
Movement in loans current & non current (asset)	1.61	(0.87)	
Movement in other current and non current asset	203.10	(227.83)	
Movement in provisions	31.06	30.01	
Movement in other current and non current liabilities	233.70	487.61	
<b>Cash generated from operations</b>	<b>167.17</b>	<b>1,831.90</b>	
Income taxes paid (net of refund)	-	(291.64)	
<b>Net cash flow from operating activities (A)</b>	<b>167.17</b>	<b>1,540.26</b>	
<b>B. Cash flow from investing activities</b>			
Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress	(129.91)	(50.22)	
Proceeds on disposal of property, plant and equipment	-	76.12	
Payment for margin money and bank deposits	-	-	
Interest received	-	-	
Dividend received	-	0.04	
<b>Net cash flow/used in investing activities (B)</b>	<b>(129.91)</b>	<b>25.94</b>	
<b>C. Cash flow from financing activities</b>			
Proceeds from long term borrowings	656.16	2,049.83	
Proceeds from short term borrowings	-	-	
Repayment of long term borrowings	(528.99)	(4,118.56)	
Repayment of short term borrowings	(702.22)	-	
Repayment of principal portion of lease liabilities	(16.94)	(15.43)	
Interest paid on lease liabilities	(2.38)	(3.89)	
Finance cost paid	(39.66)	(133.92)	
<b>Net cash used in financing activities (C)</b>	<b>(634.03)</b>	<b>(2,221.97)</b>	
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(596.77)</b>	<b>(655.77)</b>	
Cash and cash equivalents - Opening	613.18	1,104.15	
<b>Cash and cash equivalents - Closing</b>	<b>16.41</b>	<b>448.38</b>	

For Lords Chloro Alkali Limited

  
Ajay Virmani  
Managing Director  
DIN 00758726

Place: New Delhi  
Date: 12-11-2020



**Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Financial Results of Lords Chloro Alkali Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
Lords Chloro Alkali Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lords Chloro Alkali Limited ("the Company") for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter

We draw attention to Note 4 to the financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.



Our conclusion is not modified in respect of the above matter.

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Registration No. 001393N



GA. Abhishek Jain  
Partner  
Membership No. 554842

ICAI UDIN: 20554842AAAAAK7526

Place: New Delhi  
Date: 12.11.2020