

**Ref.: NLL/CS/2023-283**

**August 14, 2023**

1. National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Symbol: NECLIFE**

2. BSE Limited  
Corporate Relationship Department,  
P J Towers, Dalal Street,  
Mumbai 400 001  
**Scrip Code: 532649**

**Sub: Intimation – Details of Pending Litigation(s) as required under Regulation 30 of the Securities and Exchange of Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir/ Madam,

In terms of proviso to sub-clause (d) of clause (i) of Sub-regulation (4) of Regulation 30 of the LODR Regulations, read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are enclosing herewith necessary disclosures in prescribed format for details of Material Pending Litigation(s) as per Annexure A.

This is for your information and record please.

Thanking you,

Yours faithfully,  
**For Nectar Lifesciences Limited**

(Neha Vaishnav)  
**Company Secretary & Compliance Officer**

Encl.: as above

**The Details of Pending Litigation of Nectar Lifesciences Limited (“Company”)**

At the time of becoming party			
Sr no.	Brief details of litigation	Expected Financial Implication	Quantum of claims, if any
1.	<b>Unit:</b> Nectar Lifesciences Limited	In case, the matter will be decided in favour, the Company will get Rs. 28 Crore by way of enhanced quantum of compensation.	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> Greater Mohali Area Development Authority (“GMADA”)		
	<b>Forum where Pending:</b> High Court of Punjab and Haryana.		
	<b>Brief Detail of the Case:</b> The Land of the Company was acquired by GMADA from Village Chhat in Tehsil Derabassi District SAS Nagar (Mohali), Punjab. The Company had filed an appeal for enhancement of compensation and the cross appeal is also filed by GMADA in the High Court, challenging enhancement granted by land reference court. Both appeals are pending in the High Court of Punjab and Haryana.		
2.	<b>Unit:</b> Unit-I, Nectar Lifesciences Limited, Derabassi	In case, the matter will be decided in favour, the Company will get Rs. 3.08 Crore by way of insurance claim.	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> New India Assurance Company		
	<b>Forum where Pending:</b> National Consumer Disputes Redressal Commission (“NCDRC”), Delhi		
	<b>Brief Detail of the Case:</b> In this case the Boiler at Unit-I of the Company was damaged. Thereafter, the Company had filed a claim of Rs. 3.63 Crore out of which a total Rs. 55 Lakh was allowed to the Company. The Company had been aggrieved of refusal for the remaining amount of the insurance claim therefore, the present complaint has been filed by the Company in NCDRC.		
3.	<b>Unit:</b> Unit-I, Nectar Lifesciences Limited, Derabassi	In case, the matter will be decided in favour, the Company will get Rs. 28.62 Crore by way of restoration of award.	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> United India Insurance Company		
	<b>Forum where Pending:</b> High Court of Punjab and Haryana		

	<p><b>Brief Detail of the Case:</b> In this case a fire incident took place in Unit-I of the Company, on May 07, 2005, causing loss of Stock, Plant &amp; Machinery and Furniture &amp; Fixtures. The United India Insurance Company had partially allowed the claim of the Company. Thereafter, the Company had filed arbitration claim and the Arbitration Tribunal awarded the Company Rs. 35.09 Crore and Rs. 96 Lakh as claim amount and litigation charges respectively to the Company. However, The United India Insurance Company challenged the award in the court of Additional District Judge (“ADJ”), Chandigarh, which partially reduced the awarded amount. The Company had filed appeal before the High Court to restore the amount awarded by the Arbitrator.</p>		
4.	<p><b>Unit:</b> Unit-I &amp; II, Nectar Lifesciences Limited, Derabassi</p> <p><b>Name of Opposing Party:</b> United India Insurance Company</p> <p><b>Forum where Pending:</b> Commercial court of ADJ Chandigarh</p> <p><b>Brief Detail of the Case:</b> A fire incident had taken place in Unit I of the Company. The United India Insurance Company partly allowed the claim. For the rest of the amount the Company invoked arbitration. The Arbitration Tribunal awarded the amount of Rs 39.76 Crore in favour of the Company. However, the said award was challenged by the United India Insurance Company in the court of ADJ Chandigarh. The awarded amount was reduced by the ADJ court. The Company filed an appeal before the High Court of Punjab and Haryana against the order of ADJ Chandigarh. In the meantime, the company has filed the execution application for realizing the amount granted by ADJ Chandigarh.</p>	<p>The Company will get Rs 3.91 Crore by way of insurance claim upon execution by ADJ, Chandigarh.</p> <p>In case the Company succeeded in the High Court, it will get the pending amount out of maximum of Rs. 39.76 Crore.</p>	<p>As disclosed in financial implications column.</p>
5.	<p><b>Name of Opposing Party:</b> ABB Limited</p> <p><b>Forum where Pending:</b> Supreme Court of India</p> <p><b>Brief Detail of the Case:</b> The dispute pertains to installation and commissioning of Heating Ventilation Air Conditioner i.e., HVAC to be</p>	<p>ABB Limited had filed claims of Rs 6.26 Crore (inclusive of interest) whereas the Company had filed counter claim</p>	<p>As disclosed in financial implications column.</p>

	located at Unit VI and VII of the Company for the purpose of manufacturing of oral drugs. The dispute referred to arbitration and arbitration award passed against the Company. The said award was challenged by the Company before ADJ, Chandigarh, which were dismissed. The Company had filed an appeal, in High Court of Punjab and Haryana, during which the Company had deposited the award amount along with interest till the date of deposit i.e., Rs. 6.26 Crore. Thereafter, the Appeal was decided against the Company which was challenged before Supreme Court.	of Rs 13.22 Crore.  Presently, the awarded amount along with interest stands paid by the Company.	
6.	<p><b>Unit:</b> Unit VI and VII, Nectar Lifesciences Limited, Baddi</p> <p><b>Name of Opposing Party:</b> Sun Pharmaceutical Industries Limited</p> <p><b>Forum where Pending:</b> High Court of Delhi</p> <p><b>Brief Detail of the Case:</b> An Arbitration Claim of Rs.4.31 Crore was filed by Sun Pharmaceutical Industries Limited against the Company regarding commercial dispute of contract manufacturing. Thereafter, the counter claim was filed by the Company for Rs.26.00 Lakh and the same was awarded in favour of the Company. The claim from Sun Pharmaceutical Industries Limited was dismissed. Then, Sun Pharmaceutical Industries Limited challenged the award before the High Court of Delhi. The Petition is pending for arguments.</p>	If objections filed by Sun Pharmaceutical Industries Limited are allowed the Company shall have to pay the amount of Rs. 4.31 Crore.	As disclosed in financial implications column.
7.	<p><b>Assessment Year:</b> 2013-14</p> <p><b>Name of Opposing Party:</b> Deputy Commissioner of Income Tax (“DCIT”) Central Circle - 1, Chandigarh</p> <p><b>Forum where Pending:</b> High Court of Punjab and Haryana</p> <p><b>Brief Detail of the Case:</b> DCIT has disallowed Power Plant profitability. On appeal by the Company, Income Tax Appellate Tribunal, Delhi had decided the case in favour of the Company. Now, appeal had been filed by Income Tax Department before High Court of Punjab and Haryana.</p>	Rs. 10.83 Crore  In case of adverse orders, there will not be any cash outflow. Only Minimum Alternate Tax (“MAT”) credit available with the Company will be reduced.	As disclosed in financial implications column.

<b>8.</b>	<b>Assessment Year:</b> 2014-15	Rs. 8.23 Crore  In case of adverse orders, there will not be any cash outflow. Only MAT credit available with the Company will be reduced.	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> DCIT Central Circle - 1, Chandigarh		
	<b>Forum where Pending:</b> High Court of Punjab and Haryana		
	<b>Brief Detail of the Case:</b> DCIT has disallowed Power Plant profitability. On appeal by the Company, Income Tax Appellate Tribunal, Chandigarh had decided the case in favour of the Company. Now, appeal had been filed by Income Tax Department before High Court of Punjab and Haryana.		
<b>9.</b>	<b>Assessment Year:</b> 2015-16	Rs. 11.37 Crore  In case of adverse orders, there will not be any cash outflow. Only MAT credit available with the Company will be reduced. However, the Company can also file appeal before Income Tax Appellate Tribunal, Chandigarh against the orders of CIT(A).	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> DCIT Central Circle - 1, Chandigarh		
	<b>Forum where Pending:</b> Commissioner of Income-tax (Appeals) (“CIT(A)”), Gurugram (“Gurgaon”)		
	<b>Brief Detail of the Case:</b> Disallowance of various expenses/claims.  The Company has filed appeal before CIT (A), Gurugram (“Gurgaon”) and the case is yet to be taken up.		
<b>10.</b>	<b>Assessment Year:</b> 2016-17	Rs. 19.38 Crore  In case of adverse orders, there will not be any cash outflow. Only MAT credit available with the Company will be reduced. However, the Company can also file appeal before Income Tax Appellate Tribunal, Chandigarh against the orders of DCIT.	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> DCIT Central Circle - 1, Chandigarh		
	<b>Forum where Pending:</b> Dispute Resolution Penal, Delhi		
	<b>Brief Detail of the Case:</b> Disallowance of various expenses/claims.  The draft order had been passed by DCIT, Central Circle 1, Chandigarh against which the Company has filed an appeal before Dispute Resolution Penal, Delhi. After receipt of order of Dispute Resolution Penal, Delhi, DCIT will pass the final order.		



<b>11.</b>	<b>Assessment Year:</b> 2017-18	Rs. 20.02 Crore	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> DCIT Central Circle - 1, Chandigarh	In case of adverse orders, there will not be any cash outflow. Only MAT credit available with the Company will be reduced. However, the Company can also file appeal before Income Tax Appellate Tribunal, Chandigarh against the orders of DCIT.	
	<b>Forum where Pending:</b> Dispute Resolution Penal, Delhi		
	<b>Brief Detail of the Case:</b> Disallowance of various expenses/claims.  The draft order had been passed by DCIT, Central Circle 1, Chandigarh against which the Company has filed an appeal before Dispute Resolution Penal, Delhi. After receipt of order of Dispute Resolution Penal, Delhi, DCIT will pass the final order.		
<b>12.</b>	<b>Assessment Year:</b> 2018-19	Rs. 14.09 Crore	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> DCIT Central Circle - 1, Chandigarh	In case of adverse orders, there will not be any cash outflow. Only MAT credit available with the Company will be reduced. However, the Company can also file appeal before Income Tax Appellate Tribunal, Chandigarh against the orders of DCIT.	
	<b>Forum where Pending:</b> Dispute Resolution Penal, Delhi		
	<b>Brief Detail of the Case:</b> Disallowance of various expenses/claims.  The draft order had been passed by DCIT, Central Circle 1, Chandigarh against which the Company has filed an appeal before Dispute Resolution Penal, Delhi. After receipt of order of Dispute Resolution Penal, Delhi, DCIT will pass the final order.		
<b>13.</b>	<b>Assessment Year:</b> 2019-20	Rs. 13.17 Crore	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> DCIT Central Circle - 1, Chandigarh	In case of adverse orders, there will not be any cash outflow. Only MAT credit available with the Company will be reduced. However, the Company can also file appeal before Income Tax Appellate Tribunal, Chandigarh against the orders of DCIT.	
	<b>Forum where Pending:</b> Dispute Resolution Penal, Delhi		
	<b>Brief Detail of the Case:</b> Disallowance of various expenses/claims.  The draft order had been passed by DCIT, Central Circle 1, Chandigarh against which the Company has filed an appeal before Dispute Resolution Penal, Delhi. After receipt of order of Dispute Resolution Penal, Delhi, DCIT will pass the final		

	order.	Chandigarh against the orders of DCIT.	
14.	<b>Assessment Year:</b> 2020-21	Rs. 10.65 Crore	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> DCIT Central Circle - 1, Chandigarh	In case of adverse orders, there will not be any cash outflow. Only MAT credit available with the Company will be reduced. However, the Company can also file appeal before Income Tax Appellate Tribunal, Chandigarh against the orders of DCIT.	
	<b>Forum where Pending:</b> Dispute Resolution Penal, Delhi		
	<b>Brief Detail of the Case:</b> Disallowance of various expenses/claims.  The draft order had been passed by DCIT, Central Circle 1, Chandigarh against which the Company has filed an appeal before Dispute Resolution Penal, Delhi. After receipt of order of Dispute Resolution Penal, Delhi, DCIT will pass the final order.		
15.	<b>Unit:</b> Nectar Lifesciences Limited, Derabassi	In case the matter will be decided against the Company, then the Company has to reverse the refund amount of Rs. 52.07 Crore along with interest @ 12% from the date of receipt of refund amount.	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> Dy. Comm. CGST Derabassi		
	<b>Forum where Pending:</b> Customs Excise & Service Tax Appellate Tribunal (“CESTAT”), Chandigarh		
	<b>Brief Detail of the Case:</b> Raw materials imported against Advance license issued by Directorate General of Foreign Trade (“DGFT”) and exemption of Duties was availed by the Company. However, due to Shortage / Cancellation of export orders, export obligations could not be fulfilled, and the duties were paid with interest for closure of Advance licenses. Therefore, we had applied for refunds of the same which was rejected by Assistant Commissioner (“AC”) Goods and Services Taxes (“GST”), Derabassi. Despite that, the same was allowed by Commissioner Appeals GST Ludhiana. Now, AC/Deputy Commissioner (“DC”) GST Derabassi had filed an appeal against the order of Commissioner Appeals but allowed us refund of 52.07 Crore as per GST refund rules.		
16.	<b>Unit:</b> Nectar Lifesciences Limited, Derabassi	The Appeal is still pending.	As disclosed in financial implications column.
	<b>Name of Opposing Party:</b> Dy. Comm. CGST Derabassi		
	<b>Forum where Pending:</b> Comm. Appeals CGST,	In case, the matter	

	<p>Ludhiana</p> <p><b>Brief Detail of the Case:</b> Raw materials imported against Advance license issued by DGFT and exemption of duties was availed. However, due to Shortage / Cancellation of export orders, export obligations could not be fulfilled. Despite that, the duties were paid with interest for closure of Advance licenses. Therefore, the Company had applied for refunds of the same which was rejected by the DC. The Company had filed an appeal against the order of DC before Commissioner Appeals.</p>	<p>will be decided in favour, the Company will get a refund of Rs. 2.15 Crore and if it will against no deposit is to be made.</p>	
17.	<p><b>Unit:</b> Nectar Lifesciences Limited, Derabassi</p> <p><b>Name of Opposing Party:</b> CGST Commissioner Ludhiana</p> <p><b>Forum where Pending:</b> High Court of Punjab and Haryana.</p> <p><b>Brief Detail of the Case:</b> An amount of Rs. 16.61 Crore of Input Tax Credit (“ITC”) had been blocked by CGST Commissioner Ludhiana. Even though a Show Cause Notice in this matter of wrong availment of ITC had already been issued by same Commissioner. The Company has filed an appeal against the show cause notice, which has been stayed by the Hon’ble High Court of Punjab and Haryana.</p>	<p>In case, the matter will be decided in favour, the Company will get re-credit of Rs. 16.61 Crore in ITC Ledger immediately.</p>	<p>As disclosed in financial implications column.</p>
18.	<p><b>Unit:</b> Narbada Industries, Jammu, a wholly owned unit of the Company.</p> <p><b>Name of Opposing Party:</b> CGST Commissioner Jammu.</p> <p><b>Forum where Pending:</b> CESTAT Chandigarh</p> <p><b>Brief Detail of the Case:</b> The Company was availing benefits of Notification No. 56/2002CE Dt. 14.11.2002 through self-credit facility in respect of refund paid through Account Current on the product named ‘Menthol’ at Jammu Unit. The aforesaid Notification was amended vide another Notification No. 34/2008 dated 10.06.2008 and the credit was allowed for duties paid through PLA only of 56 % of value addition whichever is lower.</p>	<p>The Refund amount of Rs. 3.61 Crore has to be reversed along with 12% interest.</p>	<p>As disclosed in financial implications column.</p>