



**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**

CIN : L24110GJ1976PLC002903



(An ISO 14001 & OHSAS 18001 Company)

P.O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India

Ph (02642) 247001, 247002

Website www.gnfc.in

NO.SEC/BD/SE/AFR/2018-19
May 30, 2019

FAX : 02642 – 247084
E-Mail : tj lakhmapurkar@gnfc.in

Dy General Manager
Corporate Relationship Dept
BSE Ltd., 1st Floor, New Trading Ring,
Rotunda Bldg, PJ Towers,
Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Company Code : "500670"

Company Code : "GNFC EQ"

**Sub: Rectification of Typographical Error in respect of Notes to the Audited
Financial result for the year ended on March 31, 2019**

Dear Sir / Madam,

With reference to above mentioned subject, we would like to inform that on 29th May, 2019, we had submitted Audited Financial Results for the quarter and year ended on 31st March, 2019.

However, in Notes to Results, Note No. 8 there has been a typographical error in respect of date as highlighted in the reproduced para and the correct Note is to be read as under:

Note No: 8

"During the year (in the quarter ended September, 2018), the Company has recognized losses of Rs.36.38 crores on investment in unquoted equity shares of Bhavnagar Energy Company Limited (BECL) that got merged into Gujarat State Electricity Corporation Ltd (GSECL) vide Government of Gujarat notification dated **August 27, 2018** for transfer and vesting in GSECL the undertaking of BECL in all respects by issuance of one equity share to each shareholder of BECL against the total number of shares held by them, and thus Company valued such investment as at March 31, 2019 at the nominal consideration receivable of one share in GSECL resulting into aggregate losses of Rs. 61.26 crores recognized though other comprehensive income."

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD


T.J. LAKHMAPURKAR
COMPANY SECRETARY & GM (LEGAL)