

## Rane Holdings Limited



Online submission

RHL/SE/70/2023-24

February 20, 2024

<b>BSE Limited</b> Listing Centre Stock Code: <b>505800</b>	<b>National Stock Exchange of India Limited</b> NEAPS Symbol: <b>RANEHOLDIN</b>
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Dear Sir / Madam,

**Sub.: Disclosure under regulation 30 of SEBI LODR - Credit Rating**

We wish to inform you that in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), with regard to the Company's existing bank loan facilities of **Rs. 100 Crores**, ICRA Limited, considering the recent approval of the Board of Directors on the scheme of amalgamation of Rane Engine Valve Limited, Rane Brake Lining Limited with and into Rane (Mardas) Limited on February 09, 2024, has with regard to:

- a. Long term facility - rating **unchanged** at **[ICRA] AA-** (pronounced ICRA double A minus).  
The outlook for the Long term rating is **stable**.
- b. Short term facility - rating **unchanged** at **[ICRA] A1+** (pronounced ICRA A one plus).

We enclose herewith the rating letter issued by ICRA dated **February 20, 2024**. The aforementioned letter are also available on ICRA website. We request you to treat this intimation as compliance with the disclosure requirements under the relevant provisions of SEBI LODR.

Thanking You,

Yours faithfully,

**For Rane Holdings Limited**

**Siva Chandrasekaran**  
**Secretary**

Encl:a/a