

May 2, 2022

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 540268

Subject: Outcome of the Circular Resolution passed by the Board of Directors pursuant to section 175 of the Companies Act, 2013 for allotment of equity shares upon conversion of Compulsory Convertible Debentures ("CCDs") and Convertible Warrants ("Warrants") and consequential changes in the paid-up share capital of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, have vide resolution passed by circulation on May 2, 2022, approved the allotment of 1,55,49,380 equity shares of the Company having face value of Rs.2/- each at a premium of Rs.20.26/- per share to the below mentioned Allottees upon conversion of equivalent CCDs and Warrants held by them.

| Name of the Allottee | No. of Equity Shares |
|---------------------------------|----------------------|
| Wilson Holdings Private Limited | 1,15,06,255 |
| Mrs. Minaxi Mehta | 22,46,180 |
| Mr. Rohanjeet Singh Juneja | 17,96,945 |
| Total | 1,55,49,380 |

Further, the equity shares have been allotted subsequent to giving effect of the sub-division approved by the Shareholders of the Company at its 27th Annual General Meeting held on September 20, 2021.

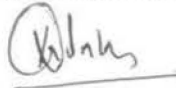
Consequently, the paid-up equity share capital of the Company has increased from Rs.18,07,17,356/- comprising of 9,03,58,678 equity shares of Rs.2/- each to Rs.21,18,16,116/- comprising of 10,59,08,058 equity shares of Rs.2/ each.

The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

Further, since 4,95,956 convertible warrants issued at a price of Rs.22.26/- which were allotted to the non-promoter investor category has not been exercised, hence the upfront consideration amounting to Rs.27,59,995.14/- received towards the same has been forfeited in compliance with Regulation 169 (3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended.

Kindly take the aforesaid on record.

For Dhanvarsha Finvest Limited


Lalit Chendvankar
Company Secretary & Compliance Officer



Dhanvarsha Finvest Limited