

Date: November 13, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of Standalone Unaudited Financial Results for the half year ended on 30th September, 2024.
REF: Sun Retail Limited (Scrip Code: 542025)**

In accordance with Regulation 30 read Schedule III of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, November 13, 2024 at the registered office of the company situated at 722, Gala Empire, Nr. Old Reserve Bank, Drive in Road, Opp. Tv Tower, Thaltej, Ahmedabad-380054, Gujarat which commenced at 02:00 p.m. and concluded at 02:40 p.m., inter alia has:

- considered and approved the Standalone Unaudited Financial Results for the half year ended on September 30, 2024 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st October 2024 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.
Thanking You,

Yours faithfully,

FOR, SUN RETAIL LIMITED

DHARAMJIT BHUPATSINH MORI
WHOLE TIME DIRECTOR & CFO
DIN: 08038027

Enclosure: Standalone Unaudited Financial Results

(Rs. in Lakhs; Except Face Value of Shares and EPS)

Standalone Statement of Unaudited Financial Results for the Half Year Ended September 30, 2024

Sr. No.	Particulars	Half Year Ended			Year ended
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,808.54	8,167.33	1,534.89	9,702.22
2	Other Income	111.25	515.93	-	515.93
3	Total Revenue (1 + 2)	3,919.79	8,683.26	1,534.89	10,218.15
4	Expenses:				
	Cost of Materials Consumed	-	-	-	
	Purchases of Stock-in-Trade	3,673.02	8,234.71	1,530.86	9,765.57
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	86.66	(123.65)	85.66	(37.99)
	Employee benefits expense	3.48	2.07	13.83	15.90
	Finance costs	-	-	-	
	Depreciation and amortisation expense	-	-	-	
	Other expenses	117.89	570.17	58.67	628.84
	Total expenses	3,881.05	8,683.30	1,689.02	10,372.32
5	Profit before exceptional and extraordinary items and tax	38.74	(0.04)	(154.13)	(154.17)
6	Exceptional items				
7	Profit before extraordinary items and tax (5 - 6)	38.74	(0.04)	(154.13)	(154.17)
8	Extraordinary items - Income from Waiver of Liability	-	265.88		265.88
9	Profit before tax (7 - 8)	38.74	265.84	(154.13)	111.71
10	Tax expense : (a+b+c)	-	-	-	-
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) MAT Credit Entitlement		-		
11	Profit for the period from continuing operations (9-10)	38.74	265.84	(154.13)	111.71
12	Profit from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-
15	Profit for the period (11 + 14)	38.74	265.84	(154.13)	111.71
16	Share of Profit of Associates				
	Minority Interest				
17	Profit for the period (15 + 16)	38.74	265.84	(154.13)	111.71
18	Other Comprehensive Income (Net of Tax)				
19	Total Comprehensive Income (After Tax) (17 + 18)	38.74	265.84	(154.13)	111.71
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1551.68	1551.68	1551.68	1551.68
	Reserves excluding Revaluation Reserve				95.10
21	Earnings per equity share:				
	(1) Basic	0.02	0.17	(0.10)	0.07
	(2) Diluted	0.02	0.17	(0.10)	0.07

- The financial results for the half yearly ended September 30, 2024 have been prepared in accordance with applicable Accounting Standard as per section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statutory Auditors of the company have carried out a limited review of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.
- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2024.
- As per MCA Notification dated February 16, 2015, the companies whose shares are listed on SME Platform as referred to chapter XB of SEBI (ICDR) Regulation, 2009 are exempted from compulsory adoption of IND-AS and as the company falls under exempt category, it has not adopted IND-AS for preparation of financial statement.

For, SUN RETAIL LIMITED

Date: 13.11.2024
Place: Ahmedabad

DHARAMJIT BHUPATSINH MORI
WHOLE TIME DIRECTOR – CFO
DIN.: 08038027

SUN RETAIL LIMITED
 Reg. Off.: 7th Floor, 722, Gala Empire, Drive in Road, Opp. Tv Tower Thaltej Road, Ahmedabad -
 380054

(CIN:L46305GJ2007PLC050974)

STANDALONE BALANCE SHEET AS AT September 30,2024

All amounts in rupees Unless otherwise stated (Rs. In Lakhs)

Particulars	As At September 30,2024	As At March 31, 2024
I EQUITY AND LIABILITIES		
1 EQUITY		
a) Equity Share Capital	1551.68	1551.68
b) Reserves and surplus	133.83	95.10
c) Money received against share warrants		
Total Equity	1685.51	1646.78
2 LIABILITIES		
A. NON-CURRENT LIABILITIES		
a) Long term borrowing	226.68	206.90
b) Deferred Tax Liability (Net)	00.54	00.54
Total Non-Current Liabilities (A)	227.23	207.44
B. CURRENT LIABILITIES		
a) Short Term Borrowing		
b) Trade Payables		
A) Total Outstanding to Micro and Small Enterprise	00.00	00.00
B) Total Outstanding to Others	1810.89	2091.87
c) Other Current Liabilities	750.46	527.47
c) Short Term Provision	131.87	131.24
Total Current Liabilities (B)	2693.22	2750.58
Total Liabilities (A + B)	2920.45	2958.03
TOTAL EQUITY AND LIABILITIES (1 + 2)	4605.95	4604.80
II. ASSETS		
1 NON-CURRENT ASSETS		
a) Property, Plant and Equipment	00.00	00.00
b) Long Term Loans and Advances	3037.98	2516.24
Total non-current assets	3037.98	2516.24
2 CURRENT ASSETS		
a) Inventories	50.72	137.39
b) Investment		
c) Trade Receivables	1231.48	1686.13
d) Cash and Cash Equivalents	15.92	06.32
e) Shortterm Loans and Advances	60.39	33.58
f) Other Current Assets (to be specified)	209.46	225.15
Total Current Assets	1567.97	2088.56
TOTAL ASSETS (1 + 2)	4605.95	4604.80

SUN RETAIL LIMITED

Reg. Off.: 7th Floor, 722, Gala Empire, Drive in Road, Opp. Tv Tower Thaltej Road, Ahmedabad - 380054

(CIN:L46305GJ2007PLC050974)

Statement of Cash Flows for the half year ended on September 30, 2024

All amounts in rupees Unless otherwise stated (Rs. In Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
A Cash Flow From Operating Activities		
Net profit before tax	38.73	111.71
Adjustments For:		
Operating (Loss) Before Working Capital Changes	38.73	111.71
Movements in Working Capital :		
(Increase) / Decrease in Inventories	86.66	-37.99
Decrease / (Increase) in Trade Receivables	454.65	-760.23
(Increase) / Decrease in Other Current Assets	15.69	-171.55
(Increase) / Decrease in Shortterm Loans and Advances	-26.82	26.86
Increase / (Decrease) in Trade Payables	-280.98	1108.87
Increase / (Decrease) in Other Current Liability	222.99	525.45
Increase / (Decrease) in Provision	00.63	-00.45
Cash (used) in operations	511.55	802.68
Direct Taxes Paid (Net of Refunds)	00.00	00.00
Net Cash Outflow From Operating Activities	511.55	802.68
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital Advances)		
Net Cash (Outflow) from Investing Activities	00.00	00.00
C. Cash Flows From Financing Activities		
Increase / (Decrease) in Long Term Borrowing	19.79	-449.14
(Increase) / Decrease in Long Term Advance	-521.74	-783.67
(Increase) / Decrease in non current assets	00.00	430.00
Net Cash Inflow from Financing Activities	-501.95	-802.81
D. Net Increase in Cash & Cash Equivalents (A + B + C)	09.60	-00.13
E. Cash & Cash Equivalents at the beginning of the year / period	06.32	06.45
F. Cash & Cash Equivalents at the end of the year / period	15.92	06.32
Component of Cash and Cash Equivalents		
Cash on hand		
Balances with Scheduled Bank		
- On Current Accounts	15.92	06.32
- Deposits with original maturity of less than three months		
Cash and Cash Equivalents at the end of the year / period	15.92	06.32



Limited Review Report on Half yearly Standalone Financial Results of SUN RETAIL LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the half year ended September 30, 2024

To
The Board of Directors
SUN RETAIL LIMITED
7th FLOOR, 722, GALA EMPIRE, DRIVE IN ROAD,
OPP. TV TOWER THALTEJ ROAD,
AHMEDABAD - 380054

I have reviewed the accompanying statement of unaudited standalone financial results of SUN RETAIL LIMITED, having registered office situated at 7th FLOOR, 722, GALA EMPIRE, DRIVE IN ROAD, OPP. TV TOWER THALTEJ ROAD, AHMEDABAD – 380054 for the half year ended on September 30, 2024. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34" Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013("The Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion. As per MCA Notification dated February 16, 2015, the companies whose shares are listed on SME Platform as referred to chapter XB of SEBI (ICDR) Regulation, 2009 are exempted from compulsory adoption of IND-AS and as the company falls under exempt category, it has not adopted IND-AS for preparation of financial statement. As I have carried out limited review and not audit, this review report is to be read with and subject to qualified audit report issued for the financial year 2023-24.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13.11.2024

For N.S. Nanavati & Co.
Chartered Accountants
FRN: 134235W



CA NITESH SHIRISHCHANDRA NANAVATI
Proprietor
Membership No.: 143769
UDIN: 24143769BKFPEV2262